

COCONINO COMMUNITY COLLEGE

COURSE OUTLINE

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Status: Permanent

December 4, 1991
October 9, 1996
Summer 1999
Spring 2002
Spring 2003
Fall 2007
Spring 2011

A. Identification:

1. Subject Area: Accounting
2. Course Number: ACC 256
3. Course Title: Principles of Managerial Accounting
4. Credit Hrs: 3
5. Catalog Description

Managerial Accounting offers both theory and practice as it applies to the uses of accounting information and techniques in the realm of the management decision-making process of an organization. The course introduces manufacturing accounting concepts, which include cost concepts, cost behavior analysis, profit planning, budgeting, and capital budgeting decisions. Prerequisite: *ACC 255. Three lecture.

B. Course Goals:

The student will be provided with the necessary skills set to understand basic managerial accounting theory and application as well as, problem solving techniques. Problem-solving, communication, reasoning, and reporting will be emphasized.

C. Course Outcomes:

Students will:

1. Demonstrate problem solving techniques through accounting problem analysis;
2. Interpret the different types of cost accounting systems and their applicability in certain situations;
3. Describe and explain the uses for the various types of budgets that may be required by an organization
4. Describe and explain purposes of cost allocation;
5. Describe and apply how to measure performance in Cost, Profit and Investment Centers.

D. Assessment of Course Outcomes.

1. Instructor assigned reading and homework
2. Departmental exam questions and/or project

E. Course Content:

Will include:

1. Fundamentals and cost accumulation systems
 - a. Managerial accounting overview
 - b. Basic cost terms and concepts

- c. Job order costing systems
 - d. Process costing and hybrid product-costing systems
 - e. Cost management systems for the new manufacturing environment
2. Planning and Control Systems
- a. Cost behavior and estimation
 - b. Cost-volume-profit analysis
 - c. Budgeting: profit planning and control systems
 - d. Control through standard-costing systems
 - e. Flexible budgets and control of overhead costs
 - f. Responsibility accounting, cost allocation, and income reporting
 - g. Cost, Profit, and Investment centers.
3. Using accounting information in making decisions
- a. Decision making: relevant costs and benefits
 - b. Cost analysis and pricing decisions
 - c. Capital expenditure decisions: an introduction