

**Coconino County Community College District
Annual Budgeted Expenditure Limitation Report—Part I
Year ended June 30, 2021**

1. Economic Estimates Commission expenditure limitation	\$16,774,852
2. Amount subject to the expenditure limitation (from part II, line C)	<u>16,774,852</u>
3. Amount under the expenditure limitation	<u>\$ 0</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the Uniform Expenditure Reporting System.

Signature of chief fiscal officer: Jami Van Ess

Name and title: Jami Van Ess, Executive Vice President

Telephone number: (928) 226-4209 Date: January 9, 2022

See accompanying notes to report.

**Coconino County Community College District
Annual Budgeted Expenditure Limitation Report—Part II
Year ended June 30, 2021**

Description	Current funds			Plant funds	
	Unrestricted		Restricted	Unexpended	Total
	General	Auxiliary enterprises			
A. Total budgeted expenditures	\$ 16,524,397	\$ 7,360	\$ 7,217,814	\$ 116,909	\$ 23,866,480
B. Less exclusions claimed:					
Dividends, interest, and gains on the sale or redemption of investment securities	228,377				228,377
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts (Note 2)	891,694		4,936,457		5,828,151
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	123,275	1,622	237,407		362,304
Tuition and fees	23,615				23,615
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472			649,181		649,181
Total exclusions claimed	<u>1,266,961</u>	<u>1,622</u>	<u>5,823,045</u>		<u>7,091,628</u>
C. Amounts subject to the expenditure limitation	<u>\$ 15,257,436</u>	<u>\$ 5,738</u>	<u>\$ 1,394,769</u>	<u>\$ 116,909</u>	<u>\$ 16,774,852</u>

See accompanying notes to report.

Coconino County Community College District

Notes to Annual Budgeted Expenditure Limitation Report

Year ended June 30, 2021

Note 1 - Summary of significant accounting policies

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21 and A.R.S. §§15 792.03, 15 795.01, 15 1444, and 15 1472, as applicable from the total budgeted expenditures.

The information reported in both the ABELR and the financial statements is derived from the same underlying accounting data. However, the formats of the ABELR and the financial statements differ. The ABELR presents budgeted expenditures, exclusions, and amounts subject to the limitation by fund type as required by A.R.S. §41-1279.07. The financial statements present the net position, changes in net position, and cash flows in accordance with U.S. generally accepted accounting principles.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported in the total column on part II that cannot be traced directly to an amount reported in the annual financial statements.

Note 2

Of the government grants and contracts of \$6,234,317 reported on the statement of revenues, expenses, and changes in net position—primary government, only \$5,828,151 was expended and claimed as an exclusion. The remaining \$406,166 has been carried forward to future years.

Note 3

The District does not budget tuition and fees revenue net of scholarship allowances. Of the gross tuition and fees of \$6,709,726 reported on the statement of revenues, expenses, and changes in net position—primary government, \$23,615 was expended and claimed as an exclusion. Tuition of \$6,686,111 was spent but unclaimed as an exclusion on Part II.