

Coconino County Community College District

Annual Budgeted
Expenditure Limitation Report
Year Ended June 30, 2019



A Report to the Arizona Legislature

Lindsey A. Perry
Auditor General





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TABLE OF CONTENTS

Independent accountants' report	1
Annual Budgeted Expenditure Limitation Report—Part I	2
Annual Budgeted Expenditure Limitation Report—Part II	3
Notes to Annual Budgeted Expenditure Limitation Report	4

**Coconino County Community College District
Annual Budgeted Expenditure Limitation Report—Part I
Year ended June 30, 2019**

1. Economic Estimates Commission expenditure limitation	\$16,541,299
2. Amount subject to the expenditure limitation (from part II, line C)	<u>16,541,299</u>
3. Amount under the expenditure limitation	<u>\$ 0</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the Uniform Expenditure Reporting System.

Signature of chief fiscal officer: _____

Name and title: Jami Van Ess, Executive Vice President

Telephone number: (928) 226-4209 Date: November 27, 2019

See accompanying notes to report.

Coconino County Community College District Annual Budgeted Expenditure Limitation Report—Part II Year ended June 30, 2019

Description	Current funds			Plant funds		Total
	Unrestricted		Restricted	Unexpended	Retirement of indebtedness	
	General	Auxiliary enterprises				
A. Total budgeted expenditures	\$ 17,307,462	\$ 30,658	\$ 5,407,226	\$ 418,707	\$ 2,209,236	\$ 25,373,289
B. Less exclusions claimed:						
Debt service requirements (Note 2)					2,209,236	2,209,236
Dividends, interest, and gains on the sale or redemption of investment securities	455,509					455,509
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts	6,515		4,433,936			4,440,451
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	172,747		46,401			219,148
Tuition and fees (Note 3)	976,456					976,456
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472			531,190			531,190
Total exclusions claimed	<u>1,611,227</u>		<u>5,011,527</u>		<u>2,209,236</u>	<u>8,831,990</u>
C. Amounts subject to the expenditure limitation	<u>\$ 15,696,235</u>	<u>\$ 30,658</u>	<u>\$ 395,699</u>	<u>\$ 418,707</u>	<u>\$ -</u>	<u>\$ 16,541,299</u>

See accompanying notes to report.

Coconino County Community College District

Notes to Annual Budgeted Expenditure Limitation Report

Year ended June 30, 2019

Note 1 - Summary of significant accounting policies

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21 and A.R.S. §§15-792.03, 15-795.01, 15-1444, and 15-1472, as applicable from the total budgeted expenditures.

The information reported in both the ABELR and the financial statements is derived from the same underlying accounting data. However, the formats of the ABELR and the financial statements differ. The ABELR presents budgeted expenditures, exclusions, and amounts subject to the limitation by fund type as required by A.R.S. §41-1279.07. The financial statements present the net position, changes in net position, and cash flows in accordance with U.S. generally accepted accounting principles.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported in the total column on part II that cannot be traced directly to an amount reported in the annual financial statements.

Note 2

The exclusion claimed for debt service requirements consists of \$2,120,000 reported as principal paid on capital debt on the statement of cash flows - primary government, and \$89,236 reported as interest expense on debt on the statement of revenues, expenses, and changes in net position—primary government.

Note 3

The District does not budget tuition and fees revenue net of scholarship allowances. Of the gross tuition and fees of \$7,706,281 reported on the statement of revenues, expenses, and changes in net position—primary government, only \$976,456 was expended and claimed as an exclusion. The remaining \$6,729,825 has been carried forward to future years.

