

Preliminary Budget Presentation

Fiscal Year 2020

(July 1, 2019 – June 30, 2020)

DISTRICT GOVERNING BOARD

Work Session

April 17, 2019



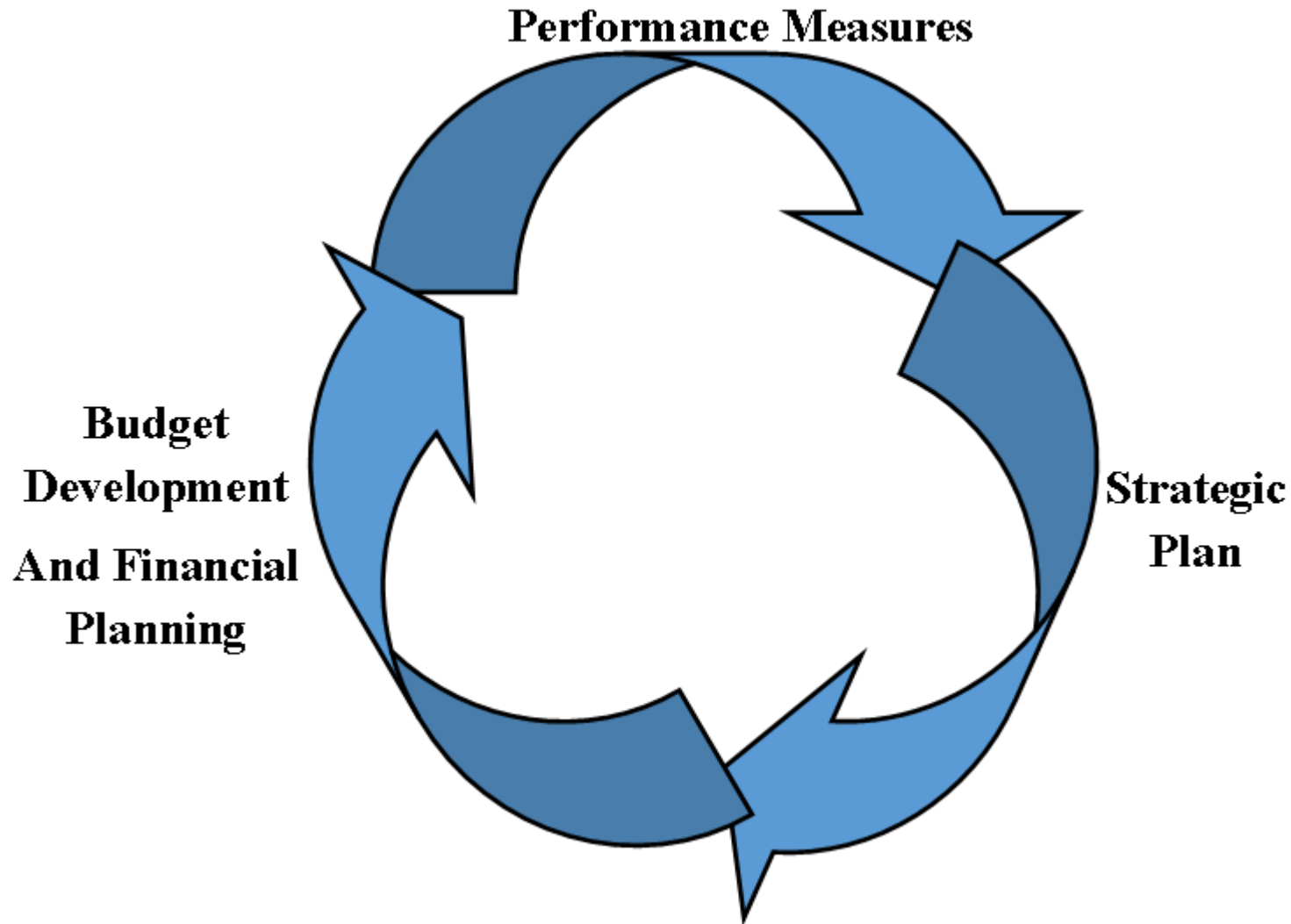
Agenda

- ✓ FY20 Budget Highlights
- ✓ General Fund
- ✓ Restricted Fund
- ✓ Auxiliary Fund
- ✓ Plant Fund
- ✓ Retirement of Indebtedness
- ✓ All Funds Summary
- ✓ Timeline
- ✓ State Budget
- ✓ Truth-in-Taxation Handout





Planning Cycle





2018 Student Progress and Outcomes Report

The 2016-2020 Strategic Plan objectives focus the College's work on improving the student performance measures listed below.

Access Measures

- 1) Full Time Student Enrollment (FTSE)
- 5) Enrollment of Underserved Populations
 - 5a) Minority
 - 5b) Age 25+
 - 5c) Pell Grant
- 6) Alternative Delivery
- 7) College-going
- 8) Cost
- 9) 1 Yr. Success After Last Developmental Course – Reading
- 10) 1 Yr. Success After Last Developmental Course – Math

Retention Measures

- 11) College Level Course Success - Math
- 12) College Level Course Success – English/Reading
- 13) College Level Course Success
 - 15) Full Time
 - 16) Part Time
- 17) FA-SP Retention
- 18) FA-FA Retention

Completion Measures

- 19) Annual Degree/Certificate Completion
- 23) Transfer Rate
- 24) Transfer Rate after CCC Completion





Strategic Plan Support

Goal 1: CCC will provide learners educational opportunities that are accessible and affordable, while also being economically feasible for the College.

- ADA Compliance Software for Website
- Enrollment RX/Salesforce CRM system
- Opening Fourth Street Campus on Fridays
- Additional Zoom Licenses

Goal 2: CCC will promote a learner-centered environment that incorporates innovative strategies and support structures intended to reduce student attrition and increase retention.

and

Goal 3: CCC will empower students to achieve their individual learning goals and implement strategies to increase certificate and degree completion rates.

- Canvas Tier 1 Support
- CIDI Labs - Instructional Design Tools for Canvas
- College Source Transfer Evaluation System





Strategic Plan Support

Goal 4: CCC will strengthen the College's working environment by maximizing college resources, expanding community outreach, and implementing effective personnel management and employee development strategies.

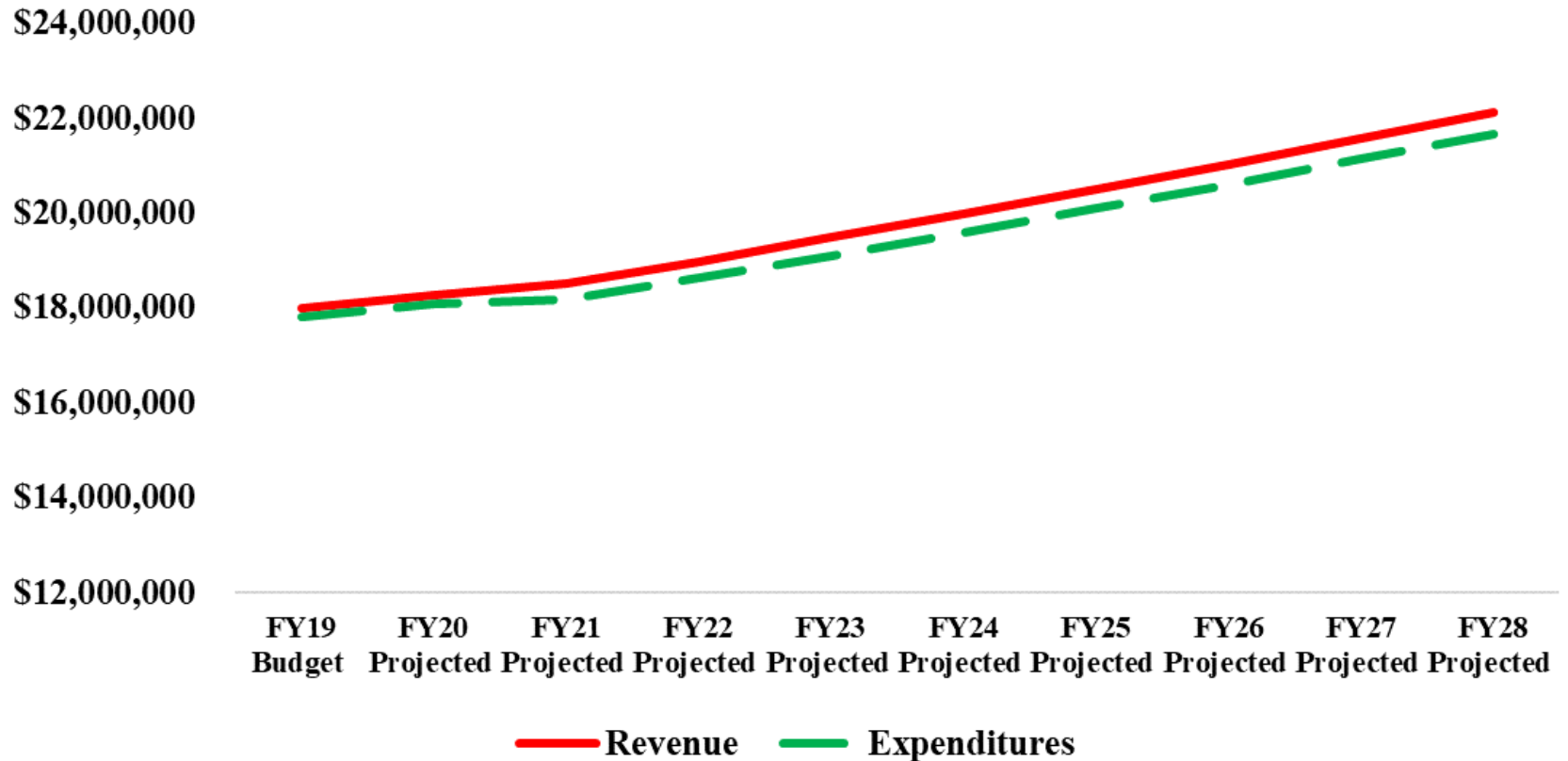
- ITS Threat Detection and Management System
- ASCAP Copyright Music Licenses
- Facility Scheduling System





General Fund Projection

General Fund 10-Year Plan



General Fund Budget Overview

Changes to Budgeted Revenue

Tuition and Fees: \$2 increase	\$ 118,740
Tuition and Fees: Enrollment decline	(229,849)
Tuition and Fees: Out-of-County increase	166,000
Tuition and Fees: Parking registration decreases	(6,000)
State Appropriation	(45,800)
Property Taxes	197,647
Grant, Investment, and Other	62,317
Transfers In/Out	(448)

Total increase in Budgeted Revenues

\$ 262,607

Changes to Budgeted Expenditures

Compensation: Salary adjustments	\$ 156,365
Compensation: Benefit adjustments	\$ 162,696
Compensation: PT Faculty enrollment decline	(45,800)
CPI Increase - Contracted Services	27,025
Strategic Planning - Fixed Charges	136,400
Reallocations of STEM and Equipment - Supplies	(136,400)
Reallocations & enrollment decline - Supplies	(27,233)
Reduction in contingency	(10,446)

Total Increase in Budgeted Expenditures

\$ 262,607



FY20 General Fund Revenues

For Years Ended June 30

Revenues

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
Tuition and Fees	\$ 7,574,173	\$ 7,845,140	\$ 7,894,031	\$ 48,891	0.6%
State Appropriations	1,731,100	1,749,200	1,703,400	(45,800)	-2.6%
Property Taxes	7,966,273	8,185,715	8,383,362	197,647	2.4%
Grants & Contracts	199,775	177,000	182,000	5,000	2.8%
Investment Income	304,273	250,000	315,000	65,000	26.0%
Other Income	540,649	524,200	516,517	(7,683)	-1.5%
Total Revenues	\$ 18,316,243	\$ 18,731,255	\$ 18,994,310	\$ 263,055	1.4%
Other financing sources (uses)					
Transfer In	\$ 3,670	\$ 48,894	\$ 52,768	\$ 3,874	7.9%
Transfer Out	(738,883)	(778,931)	(783,253)	(4,322)	0.6%
Total other financing sources (uses)	\$ (735,213)	\$ (730,037)	\$ (730,485)	\$ (448)	0.1%
Total Revenues and Transfers	\$ 17,581,030	\$ 18,001,218	\$ 18,263,825	\$ 262,607	1.5%

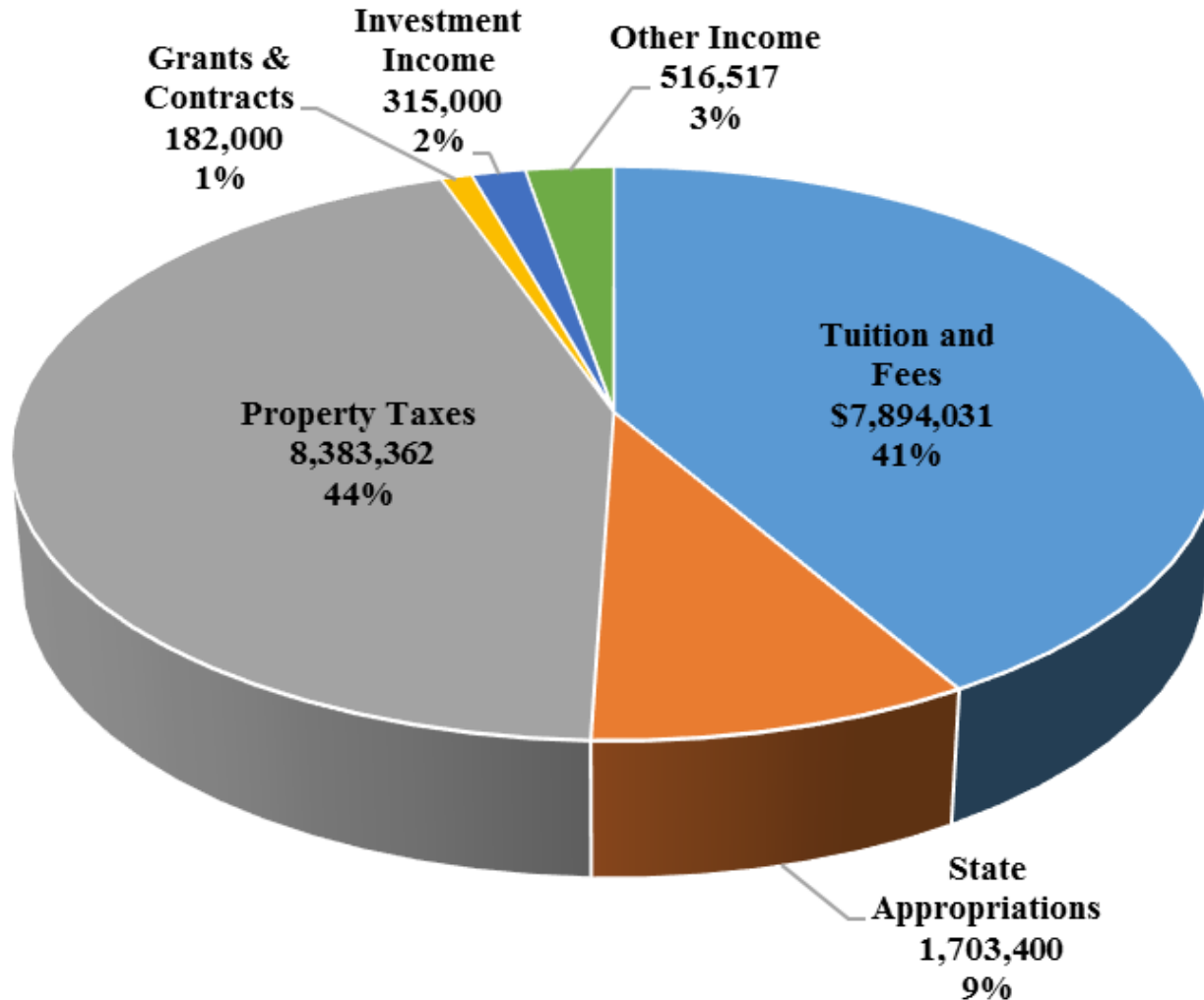
FY19 to FY20 Changes Detail

\$2 increase, Out-of-County, enrollment decline
 Per state formula
 2% plus new construction
 Non-credit increase
 Based on prior actuals
 Bookstore decrease, CAVIAT reduction in sq ft
 Planned maintenance
 LSAMP, ADE



FY20 General Fund Revenues

\$18,994,310



FY20 General Fund Expenditures by Program

For Years Ended June 30

Expenditures by Program

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
Instruction	\$ 4,607,901	\$ 5,308,747	\$ 5,246,722	\$ (62,025)	-1.2%
Academic Support	3,352,102	3,213,949	3,457,111	243,162	7.6%
Student Services	2,478,872	2,770,280	3,127,361	357,081	12.9%
Institutional Support	4,089,463	4,566,912	4,225,977	(340,935)	-7.5%
Facilities Operation & Maintenance	1,609,979	1,733,419	1,809,189	75,770	4.4%
Scholarships & Grants	238,833	222,000	222,000	-	0.0%
Contingency		2,185,911	2,175,465	(10,446)	-0.5%
Total Expenditures	\$ 16,377,150	\$ 20,001,218	\$ 20,263,825	\$ 262,607	1.3%
Excess of Revenues and Other Sources Over/(Under) Expenditures	\$ 1,203,880	\$ (2,000,000)	\$ (2,000,000)		

FY19 to FY20 Changes Detail

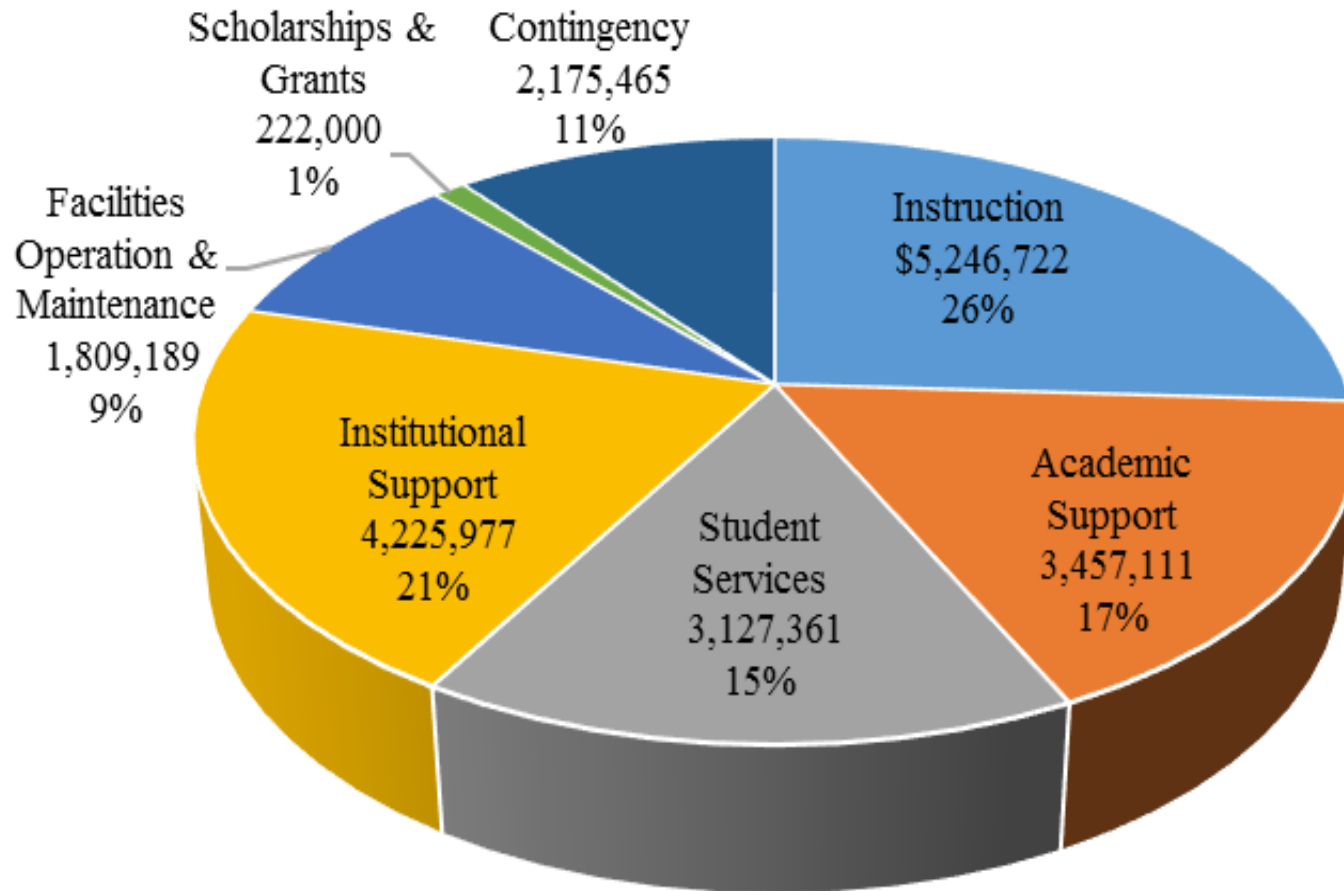
Comp adj, PT faculty decline, faculty lead reorg
 Comp adj, EnrollmentRX, faculty lead reorg
 Comp adj, Student Accts move
 Comp adj, Student Accts move, STEM realloc, reorg
 Comp adj, Fourth St. Fri. hours, custodial increase
 Change in enrollment mix
 Decrease in contingency

Note: \$2 Million in Contingency is for emergencies and would come from Fund Balance



FY20 General Fund Expenditures by Program

\$20,263,825



FY20 General Fund Expenditures by Object

For Years Ended June 30

Expenditures by Object

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
Personnel Services	\$ 12,712,620	\$ 13,650,248	\$ 13,923,509	\$ 273,261	2.0%
Contractual Services	906,215	881,472	922,224	40,752	4.6%
Supplies	848,842	1,141,754	981,658	(160,096)	-14.0%
Fixed Charges	929,993	952,216	1,059,761	107,545	11.3%
Utilities	526,318	587,887	600,053	12,166	2.1%
Travel	184,161	219,255	214,680	(4,575)	-2.1%
Scholarships	238,833	222,000	222,000	-	0.0%
Miscellaneous/Other	30,168	160,475	164,475	4,000	2.5%
Contingency	-	2,185,911	2,175,465	(10,446)	-0.5%
Total Expenditures	\$ 16,377,150	\$ 20,001,218	\$ 20,263,825	\$ 262,607	1.3%
Excess of Revenues and Other Sources Over/(Under) Expenditures	\$ 1,203,880	\$ (2,000,000)	\$ (2,000,000)		

FY19 to FY20 Changes Detail

Compensation adjustments
 Custodial incr, transcript sftwre, planned maintenance
 Reallocation of STEM funds
 Strategic-EnrollmentRX, Zoom, CIDI, Facility sftwre
 Fourth St. increase Fri. hours
 Reorganization
 Change in enrollment mix
 Increase collection fees
 Decrease contingency

Note: \$2 Million in Contingency is for emergencies and would come from Fund Balance



Reserves and Contingency

	FY 17 Audit	FY 18 Audit	FY 19 Budget
All Funds Revenues - Based on Budget	\$ 27,730,051	\$ 27,968,268	\$ 26,710,663
All Funds Sustainability Reserves (33%) - Based on Budget	\$ 9,150,917	\$ 9,229,528	\$ 8,814,519
General Fund Contingency - Based on Budget	2,000,000	2,000,000	2,000,000
Auxiliary Fund Reserve	40,621	47,243	33,243
Retirement of Indebtedness Fund Reserve - Restricted	-	-	-
Plant Fund - Preventative Maintenance Reserves	3,930,739	4,363,148	4,430,809
Plant Fund - IT Planned Maintenance Reserves	-	101,756	241,756
Plant Fund - Copier Replacement Reserve	72,500	43,738	60,738
Total Target Fund Balance/Reserves	\$ 15,194,777	\$ 15,785,413	\$ 15,581,064
Restricted and Unrestricted Net Position (Fund Balance/Reserves)	\$ 12,517,333	\$ 14,271,133	\$ 14,527,705
% of Fund Balance/Reserves compared to Target	82%	90%	93%



FY20 Restricted Funds Revenues

For Years Ended June 30

Revenues

Tuition and Fees	\$ 8,722	\$ 6,000	\$ -	\$ (6,000)	-100.0%
State Appropriations	409,000	415,922	399,200	(16,722)	-4.0%
Federal Grants and Contracts	4,273,942	4,734,674	4,748,711	14,037	0.3%
State Grants and Contracts	633,462	629,679	628,103	(1,576)	-0.3%
Private Grants and Contracts	36,801	23,738	35,000	11,262	47.4%
Total Revenues	\$ 5,361,927	\$ 5,810,013	\$ 5,811,014	\$ 1,001	0.02%
Other financing sources (uses)					
Transfer In	\$ 4,433	\$ 59,731	\$ 57,253	\$ (2,478)	-4.1%
Total other financing sources (uses)	\$ 4,433	\$ 59,731	\$ 57,253	\$ (2,478)	-4.1%
Total Revenues and Transfers	\$ 5,366,360	\$ 5,869,744	\$ 5,868,267	\$ (1,477)	-0.03%

FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
\$ 8,722	\$ 6,000	\$ -	\$ (6,000)	-100.0%
409,000	415,922	399,200	(16,722)	-4.0%
4,273,942	4,734,674	4,748,711	14,037	0.3%
633,462	629,679	628,103	(1,576)	-0.3%
36,801	23,738	35,000	11,262	47.4%
\$ 5,361,927	\$ 5,810,013	\$ 5,811,014	\$ 1,001	0.02%
\$ 4,433	\$ 59,731	\$ 57,253	\$ (2,478)	-4.1%
\$ 4,433	\$ 59,731	\$ 57,253	\$ (2,478)	-4.1%
\$ 5,366,360	\$ 5,869,744	\$ 5,868,267	\$ (1,477)	-0.03%

FY19 to FY20 Changes Detail

- Adult Ed fee removal
- Formula allocation
- Reallocation of Perkins & Adult Ed SBDC & Veteran's funds
- LSAMP & Adult Education support



FY20 Restricted Funds Grants and Contracts

Restricted	Federal	State	Private/ Local	Total
Adult Education	\$ 331,152	\$ 111,894	\$ -	\$ 443,046
AZ LEAP		9,403		9,403
AZ Workforce Development		506,806		506,806
Bridges to Baccalaureate	18,442			18,442
Federal Work Study	93,984			93,984
National Science Foundation - LSAMP	50,000			50,000
Noyce Scholarship Program	6,370			6,370
Pell	3,500,000			3,500,000
Perkins	256,400			256,400
SEOG	153,487			153,487
SBDC	101,700		25,000	126,700
State Appropriations - STEM		399,200		399,200
TRiO	237,176			237,176
Veteran's Center - Foundation			10,000	10,000
	\$ 4,748,711	\$1,027,303	\$ 35,000	\$ 5,811,014





FY20 Restricted Funds Expenditures by Program and Object

For Years Ended June 30

Expenditures by Program

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
Instruction	\$ 1,344,022	\$ 1,341,039	\$ 1,354,412	\$ 13,373	1.0%
Public Service	73,408	160,226	161,700	1,474	0.9%
Academic Support	222,458	284,803	260,682	(24,121)	-8.5%
Student Services	353,812	409,583	413,380	3,797	0.9%
Institutional Support	2,095	-	-	-	0.0%
Scholarships & Grants	3,370,565	3,674,093	3,678,093	4,000	0.1%
Total Expenditures	\$ 5,366,360	\$ 5,869,744	\$ 5,868,267	\$ (1,477)	-0.03%

FY19 to FY20 Changes Detail

Reallocation of Perkins & Adult Ed
SBDC
Reallocation of Perkins & Adult Ed
Increase in Perkins part-time staffing

Veteran's funds

For Years Ended June 30

Expenditures by Object

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
Personnel Services	\$ 1,729,302	\$ 1,866,578	\$ 1,907,426	\$ 40,848	2.2%
Contractual Services	11,290	3,100	4,560	1,460	47.1%
Supplies	140,159	149,241	103,256	(45,985)	-30.8%
Fixed Charges	7,019	3,592	3,349	(243)	-6.8%
Utilities	73	1,380	380	(1,000)	-72.5%
Travel	47,990	77,285	62,002	(15,283)	-19.8%
Capital Equipment	59,962	-	67,034	67,034	100.0%
Scholarships	3,370,062	3,686,289	3,670,289	(16,000)	-0.4%
Miscellaneous/Other	503	82,279	49,971	(32,308)	-39.3%
Total Expenditures	\$ 5,366,360	\$ 5,869,744	\$ 5,868,267	\$ (1,477)	-0.03%
Sources Over/(Under) Expenditures	\$ -	\$ -	\$ -		

FY19 to FY20 Changes Detail

Compensation adjustments
Reallocation of Adult Ed
Reallocation
Reallocation
Reallocation
Reallocation of Perkins
Reallocation of Perkins
Reallocation



FY20 Auxiliary Funds Revenues & Expenditures

For Years Ended June 30

Revenues
 Sales & Services
Total Revenues
Other financing sources (uses)
 Transfer In
Total other financing sources (uses)
Total Revenues and Transfers

Expenditures by Program
 Auxiliary Enterprises
Total Expenditures

Expenditures by Object
 Contractual Services
 Supplies
 Travel
Total Expenditures
Sources Over/(Under) Expenditures

FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
\$ 21,092	\$ 20,100	\$ 17,750	\$ (2,350)	-11.7%
\$ 21,092	\$ 20,100	\$ 17,750	\$ (2,350)	-11.7%
\$ 6,600	\$ 12,000	\$ 12,000	\$ -	0.0%
\$ 6,600	\$ 12,000	\$ 12,000	\$ -	0.0%
\$ 27,692	\$ 32,100	\$ 29,750	\$ (2,350)	-7.3%
\$ 21,070	\$ 46,100	\$ 37,400	\$ (8,700)	-18.9%
\$ 21,070	\$ 46,100	\$ 37,400	\$ (8,700)	-18.9%
\$ 100	\$ 300	\$ 300	\$ -	0.0%
20,842	43,600	34,900	(8,700)	-20.0%
128	2,200	2,200	-	0.0%
\$ 21,070	\$ 46,100	\$ 37,400	\$ (8,700)	-18.9%
\$ 6,622	\$ (14,000)	\$ (7,650)		

FY19 to FY20 Changes Detail

Reduced calculator rental fee

Use of fund balance, if needed

Use of fund balance, if needed

Activity	Budgeted Revenue
Math Calculators	\$ 2,350
Vending	15,400



FY20 Plant Fund Revenues & Expenditures

For Years Ended June 30

Other financing sources (uses)

Transfer In

Transfer Out

Total other financing sources (uses)

Total Revenues and Transfers

Expenditures by Program

Instruction

Academic Support

Institutional Support

Facilities Operation & Maintenance

Total Expenditures

Expenditures by Object

Capital Equipment

Total Expenditures

Sources Over/(Under) Expenditures

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
Transfer In	\$ 724,180	\$ 707,200	\$ 714,000	\$ 6,800	1.0%
Transfer Out	(88,638)	(48,894)	(52,768)	(3,874)	7.9%
Total other financing sources (uses)	\$ 635,542	\$ 658,306	\$ 661,232	\$ 2,926	0.4%
Total Revenues and Transfers	\$ 635,542	\$ 658,306	\$ 661,232	\$ 2,926	0.4%
Instruction	\$ 65,888	\$ -	\$ -	\$ -	0.0%
Academic Support	14,430	-	-	-	0.0%
Institutional Support	45,762	240,000	240,000	-	0.0%
Facilities Operation & Maintenance	22,422	333,645	325,190	(8,455)	-2.5%
Total Expenditures	\$ 148,503	\$ 573,645	\$ 565,190	\$ (8,455)	-1.5%
Capital Equipment	148,503	\$ 573,645	\$ 565,190	\$ (8,455)	-1.5%
Total Expenditures	\$ 148,503	\$ 573,645	\$ 565,190	\$ (8,455)	-1.5%
Sources Over/(Under) Expenditures	\$ 487,039	\$ 84,661	\$ 96,042		

FY19 to FY20 Changes Detail

CPI increase

Planned maintenance

Planned maintenance

Planned maintenance



FY20 Plant Fund Planned Replacement

Plant Fund - IT Equipment	Total
Phone System Replacement	\$ 100,000
IT Equipment Lifecycle Replacement Plan	140,000
Total FY20 IT Equipment	\$ 240,000

Planned Maintenance	Fourth St	Lone Tree	Page	Total
HVAC Units	\$ 25,000	\$ -	\$ -	\$ 25,000
Entry Doors - 2 sets Ceramics	-	25,750	-	25,750
Security Door Access System	-	55,000	-	55,000
Security Intruder System	12,000	50,000	12,000	74,000
Security Cameras Replacement	5,000	5,150	5,150	15,300
2002 Chevy Truck 3/4 ton 4WD	-	39,140	-	39,140
Dump Truck - Replace with 3/4 ton Truck and plow	-	44,000	-	44,000
Bathroom Remodels	-	12,000	-	12,000
Misc./Contingency	7,500	25,000	2,500	35,000
Total FY20 Planned Maintenance	\$ 49,500	\$ 256,040	\$ 19,650	\$ 325,190



FY20 Retirement of Indebtedness Fund

For Years Ended June 30

	FY2018 ACTUAL	FY2019 BUDGET	FY2020 BUDGET	FY19 to FY20 CHANGE	
Revenues					
Property Taxes	\$ 2,193,362	\$ 2,102,295	\$ -	\$ (2,102,295)	-100.0%
Other Income	46,105	47,000	-	(47,000)	-100.0%
Total Revenues	\$ 2,239,467	\$ 2,149,295	\$ -	\$ (2,149,295)	-100.0%
Expenditures by Program					
Retirement of Indebtedness	\$ 2,153,579	\$ 2,209,236	\$ -	\$ (2,209,236)	-100.0%
Total Expenditures	\$ 2,153,579	\$ 2,209,236	\$ -	\$ (2,209,236)	-100.0%
Expenditures by Object					
Retirement of Indebtedness	\$ 1,985,000	\$ 2,120,000	\$ -	\$ (2,120,000)	-100.0%
Miscellaneous	168,579	89,236	-	(89,236)	-100.0%
Total Expenditures	\$ 2,153,579	\$ 2,209,236	\$ -	\$ (2,209,236)	-100.0%
Sources Over/(Under) Expenditures	\$ 85,888	\$ (59,941)	\$ -		

FY19 to FY20 Changes Detail



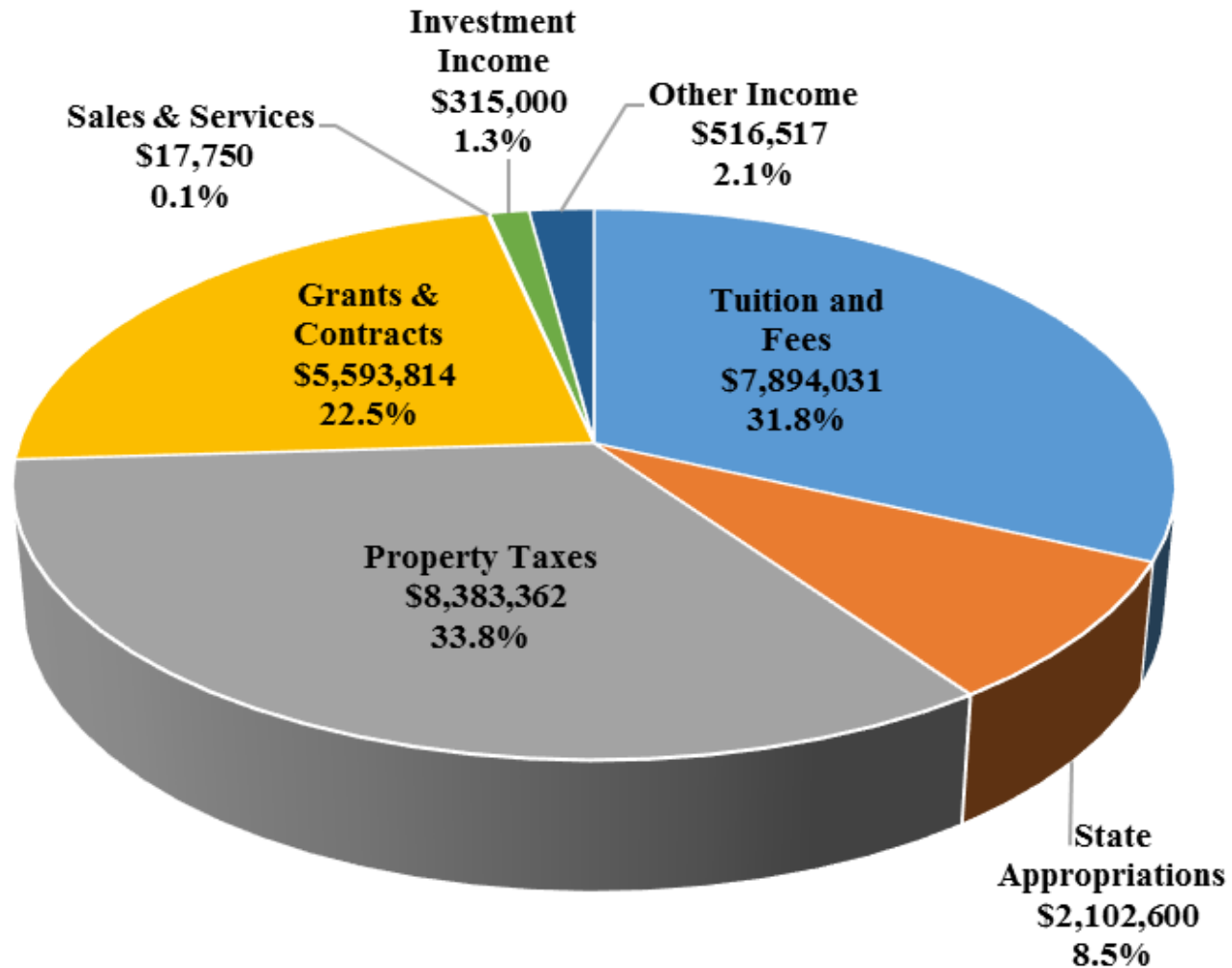
FY20 All Funds Revenues

For Year Ended June 30, 2020	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Revenues						
Tuition and Fees	\$ 7,894,031	\$ -	\$ -	\$ -	\$ -	\$ 7,894,031
State Appropriations	1,703,400	399,200	-	-	-	2,102,600
Property Taxes	8,383,362	-	-	-	-	8,383,362
Grants & Contracts	182,000	5,411,814	-	-	-	5,593,814
Sales & Services	-	-	17,750	-	-	17,750
Investment Income	315,000	-	-	-	-	315,000
Other Income	516,517	-	-	-	-	516,517
Total Revenues	\$ 18,994,310	\$ 5,811,014	\$ 17,750	\$ -	\$ -	\$ 24,823,074
Other financing sources (uses)						
Transfer In	\$ 52,768	\$ 57,253	\$ 12,000	\$ 714,000	\$ -	\$ 836,021
Transfer Out	(783,253)	-	-	(52,768)	-	(836,021)
Total other financing sources (uses)	\$ (730,485)	\$ 57,253	\$ 12,000	\$ 661,232	\$ -	\$ -
Total Revenues and Transfers	\$ 18,263,825	\$ 5,868,267	\$ 29,750	\$ 661,232	\$ -	\$ 24,823,074
FY20 Total Revenues & Transfers	\$ 18,263,825	\$ 5,868,267	\$ 29,750	\$ 661,232	\$ -	\$ 24,823,074
FY19 Total Revenues & Transfers	18,001,218	5,869,744	32,100	658,306	2,149,295	26,710,663
Increase/(Decrease)	\$ 262,607	\$ (1,477)	\$ (2,350)	\$ 2,926	\$ (2,149,295)	\$ (1,887,589)



FY20 All Funds Revenues

\$24,823,074



FY20 All Funds Expenditures by Program

For Year Ended June 30, 2020

Expenditures by Program

Instruction
Public Service
Academic Support
Student Services
Institutional Support
Facilities Operation & Maintenance
Scholarships & Grants
Auxiliary Enterprises
Contingency

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
	\$ 5,246,722	\$ 1,354,412	\$ -	\$ -	\$ -	\$ 6,601,134
	-	161,700	-	-	-	161,700
	3,457,111	260,682	-	-	-	3,717,793
	3,127,361	413,380	-	-	-	3,540,741
	4,225,977	-	-	240,000	-	4,465,977
	1,809,189	-	-	325,190	-	2,134,379
	222,000	3,678,093	-	-	-	3,900,093
	-	-	37,400	-	-	37,400
	2,175,465	-	-	-	-	2,175,465
Total Expenditures	\$ 20,263,825	\$ 5,868,267	\$ 37,400	\$ 565,190	\$ -	\$ 26,734,682
Excess of Revenues and Other Sources Over/(Under) Expenditures	\$ (2,000,000)	\$ -	\$ (7,650)	\$ 96,042	\$ -	\$ (1,911,608)

FY20 Total Expenditures

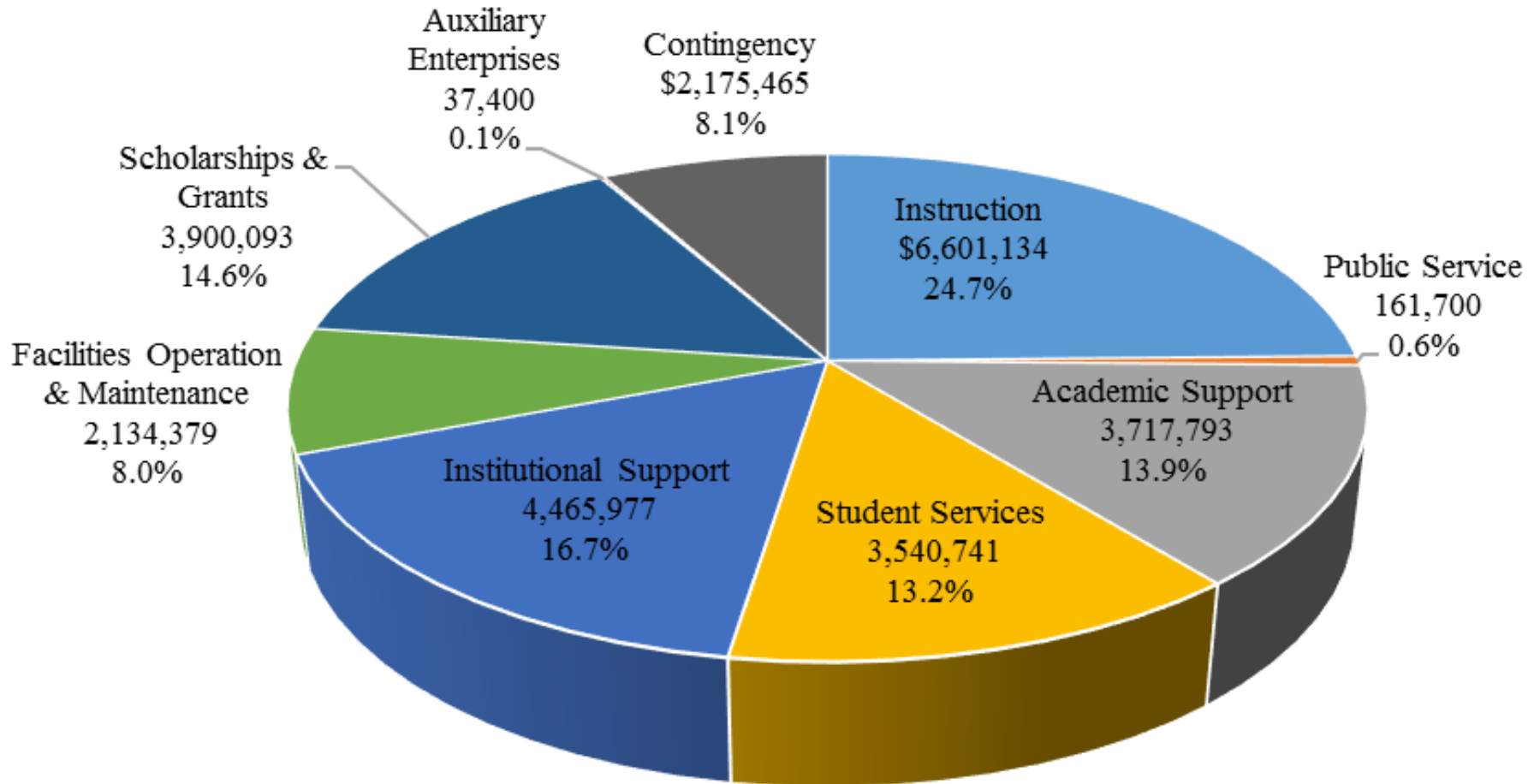
FY19 Total Expenditures

Increase/(Decrease)

\$ 20,263,825	\$ 5,868,267	\$ 37,400	\$ 565,190	\$ -	\$ 26,734,682
20,001,218	5,869,744	46,100	573,645	2,209,236	28,699,943
\$ 262,607	\$ (1,477)	\$ (8,700)	\$ (8,455)	\$ (2,209,236)	\$ (1,965,261)



FY20 All Funds Expenditures by Program \$26,734,682



FY20 All Funds Expenditures by Object

For Year Ended June 30, 2020

Expenditures by Object

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Personnel Services	13,923,509	\$ 1,907,426	\$ -	\$ -	\$ -	\$ 15,830,935
Contractual Services	922,224	4,560	300	-	-	927,084
Supplies	981,658	103,256	34,900	-	-	1,119,814
Fixed Charges	1,059,761	3,349	-	-	-	1,063,110
Utilities	600,053	380	-	-	-	600,433
Travel	214,680	62,002	2,200	-	-	278,882
Scholarships	222,000	3,670,289	-	-	-	3,892,289
Capital Equipment	-	67,034	-	565,190	-	632,224
Miscellaneous/Other	164,475	49,971	-	-	-	214,446
Contingency	2,175,465	-	-	-	-	2,175,465
Total Expenditures	\$ 20,263,825	\$ 5,868,267	\$ 37,400	\$ 565,190	\$ -	\$ 26,734,682
Excess of Revenues and Other Sources Over/(Under) Expenditures	\$ (2,000,000)	\$ -	\$ (7,650)	\$ 96,042	\$ -	\$ (1,911,608)

FY20 Total Expenditures

FY19 Total Expenditures

Increase/(Decrease)

\$ 20,263,825	\$ 5,868,267	\$ 37,400	\$ 565,190	\$ -	\$ 26,734,682
20,001,218	5,869,744	46,100	573,645	2,209,236	28,699,943
\$ 262,607	\$ (1,477)	\$ (8,700)	\$ (8,455)	\$ (2,209,236)	\$ (1,965,261)





Timeline

April 17, 2019

DGB provided with Truth in Taxation (TNT) and preliminary budget for review.

April 28, 2019

First publication of notice for budget (online) and TNT hearings notice (newspaper).

May 5, 2019

Second publication of notice for budget (newspaper) and TNT hearings notice (newspaper).

May 15, 2019

DGB holds TNT hearing, a budget hearing, and a special meeting at which it must adopt the budget for the ensuing fiscal year by roll call vote.