

# **Preliminary Budget Presentation**

## **Fiscal Year 2019**

**(July 1, 2018 – June 30, 2019)**

DISTRICT GOVERNING BOARD

WORK SESSION

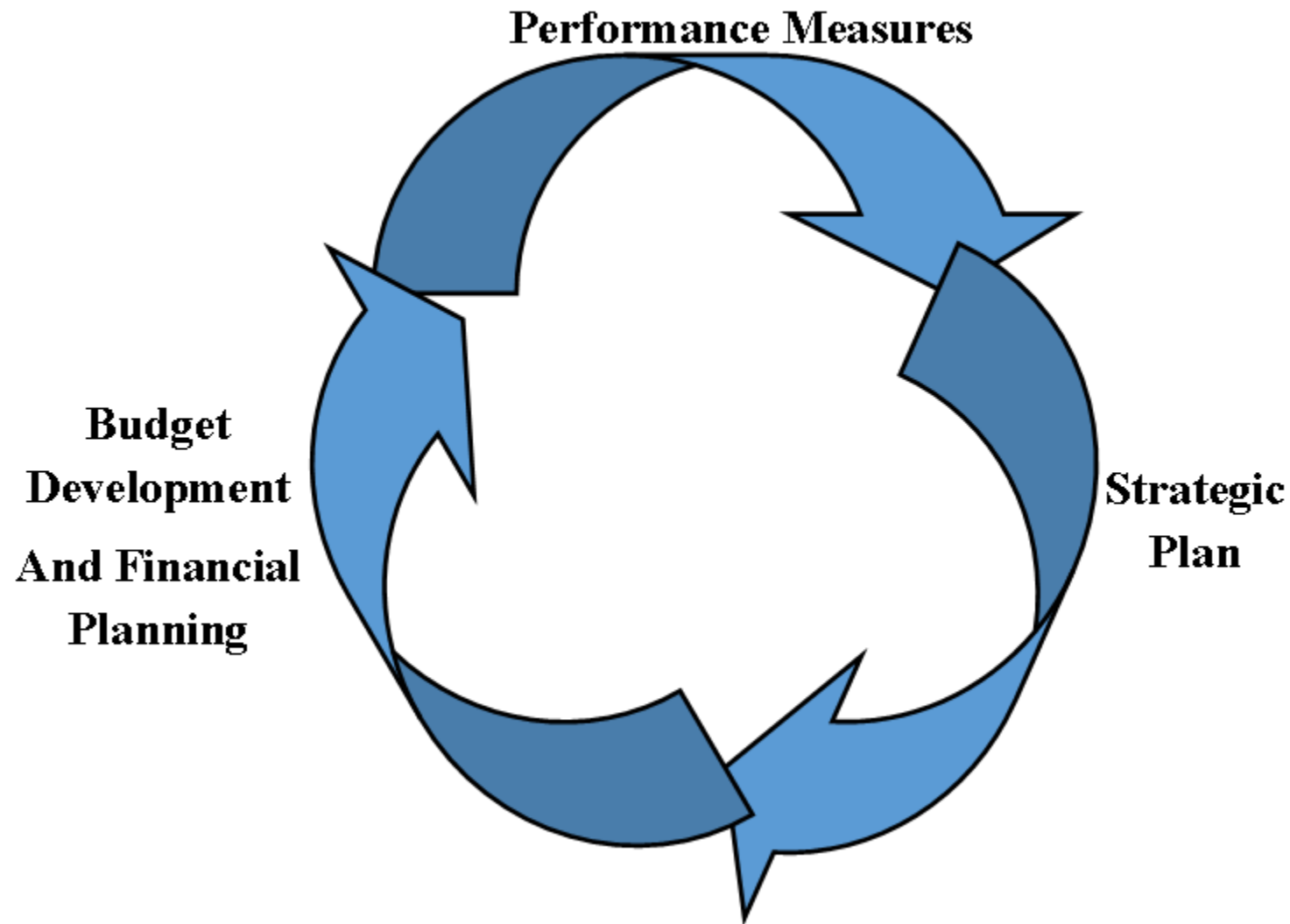
April 23, 2018

# Agenda

- ✓ FY19 Budget Highlights
- ✓ General Fund
- ✓ Restricted Fund
- ✓ Auxiliary Fund
- ✓ Plant Fund
- ✓ Retirement of Indebtedness
- ✓ All Funds Summary
- ✓ Timeline
- ✓ State Budget
- ✓ Truth-in-Taxation Handout



# Planning Cycle



# 2017 Student Progress and Outcomes Report

*The 2016-2020 Strategic Plan objectives focus the College's work on improving the student performance measures listed below.*

## Access Measures

- 1). Full Time Student Enrollment (FTSE)
- 2). Enrollment of Underserved Populations
  - 2a). Minority
  - 2b). Age 25+
  - 2c). Pell Grant
- 3). Alternative Delivery
- 4). College-going
- 5). 1 Yr. Success After Last Developmental Course
  - 5a). Math
  - 5b). Reading
- 6). Cost

## Retention Measures

- 7). Developmental Course Success
- 8). College Level Course Success
- 9). Reaching Credit Thresholds
  - 9a). Full Time
  - 9b). Part Time
- 10). FA-SP Retention
- 11). FA-FA Retention

## Completion Measures

- 12). Annual Degree/Certificate Completion
- 13). Transfer Rate
- 14). Transfer Rate after CCC Completion



# Strategic Plan Support

Goal 1: CCC will provide learners educational opportunities that are accessible and affordable, while also being economically feasible for the College.

- Disability Resources Interpreting
- Petracorps Teacher Certification
- Food Truck Event
- Recruitment Travel
- LSAMP Dual Enrollment Position

Goal 2: CCC will promote a learner-centered environment that incorporates innovative strategies and support structures intended to reduce student attrition and increase retention.

- TLC Instructional Design Specialist
- Innovative Learning and Learning Services Staffing
- 4<sup>th</sup> Street Tutoring
- *Talk Abroad* for Spanish
- MatLab Licenses
- Kurzweil Software
- Special Projects & Grants Investments
- Peer Advisor Minimum Wage



# Strategic Plan Support

Goal 3: CCC will empower students to achieve their individual learning goals and implement strategies to increase certificate and degree completion rates.

- Increase full-time faculty (3)
- Increase instructional supplies

Goal 4: CCC will strengthen the College's working environment by maximizing college resources, expanding community outreach, and implementing effective personnel management and employee development strategies.

- Quality Initiative Faculty Stipends
- ITS Security
- ITS Helpdesk Support
- Logging System Software
- ArcGIS



# Key Performance Indicators

	Access						Retention					Completion		
	1)	2)	3)	4)	5)	6)	7)	8)	9)	10)	11)	12)	13)	14)
<b>Strategic Plan Goal #1: Access</b>														
Disability Resources Interpreting		X												
Petracorps Teacher Certification			X											
Food Truck Event				X										
Recruitment Travel				X										
<b>Strategic Plan Goal #2: Retention</b>														
LSAMP Dual Enrollment Position		X					X			X	X	X		X
TLC Instructional Design Specialist							X	X						
Innovative Learning and Learning Services Staffing							X	X	X			X	X	X
4th Street Tutoring							X	X						
<i>Talk Abroad</i> for Spanish								X						
MatLab Licenses								X						
Kurzweil Software								X						
Special Projects & Grants Investments									X					
Peer Advisor Minimum Wage									X					
<b>Strategic Plan Goal #3: Completion</b>														
Supplies Increases: Automotive, Nursing												X		
New Full-Time Faculty: History/Humanities, CTM, Math, Science Lab												X		
<b>Strategic Plan Goal #4</b>														
Quality Initiative Faculty Stipends								X						
ITS Security	X		X											
ITS Helpdesk Support	X	X	X											
Logging System Software	X		X											
ArcGIS	X	X	X											

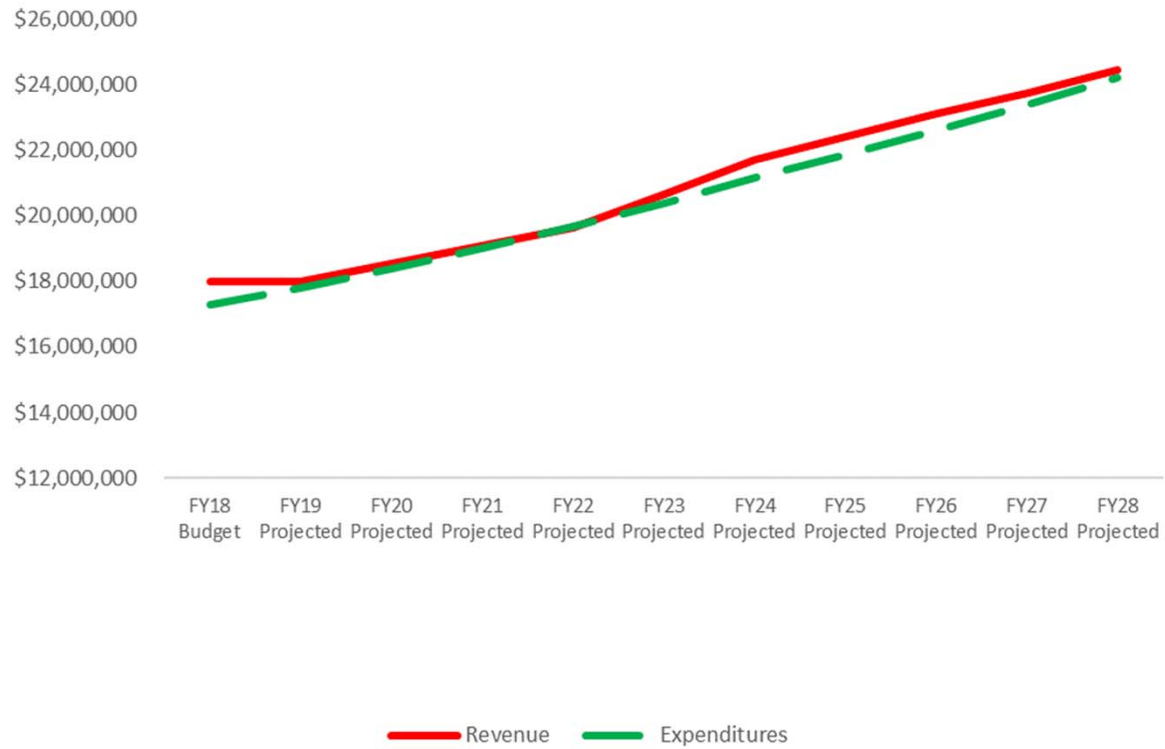


# General Fund



# General Fund Projection

General Fund 10-Year Plan



# General Fund Budget Overview

## Changes to Budgeted Revenues:

Tuition and Fees: \$4 increase	\$ 252,518
Tuition and Fees: Enrollment Changes	(423,668)
Parking Permit Increases	27,500
Property Taxes	246,715
Other	60,100
Transfers In/Out	(157,939)
<b>Total Increase in Budgeted Revenues</b>	<b><u>\$ 5,226</u></b>

## Changes to Budgeted Expenditures:

Compensation: 2% Increases	\$ 187,471
Operating CPI Increases	39,909
Instructional Increases Funded by Differential Tuition	13,225
Base Budget Adjustments & Corrections	(364,851)
Educational Plan Items	272,712
Strategic Plan Items	389,424
<b>Total Increase in Budgeted Expenditures</b>	<b><u>\$ 537,890</u></b>



# FY19 General Fund Revenues

For Years Ended June 30

**Revenues**

Tuition and Fees	
State Appropriations	
Property Taxes	
Grants & Contracts	
Investment Income	
Other Income	
<b>Total Revenues</b>	
<b>Other financing sources (uses)</b>	
Transfer In	
Transfer Out	
<b>Total other financing sources (uses)</b>	
<b>Total Revenues and Transfers</b>	

FY2017 ACTUAL	FY2018 BUDGET	FY2019 BUDGET	FY18 to FY19 CHANGE	
\$ 7,732,613	\$ 7,988,790	\$ 7,845,140	\$ (143,650)	-1.8%
1,756,400	1,731,100	1,749,200	18,100	1.0%
7,798,435	7,939,000	8,185,715	246,715	3.1%
226,262	177,000	177,000	-	0.0%
217,916	200,000	250,000	50,000	25.0%
511,194	532,200	524,200	(8,000)	-1.5%
<b>\$ 18,242,820</b>	<b>\$ 18,568,090</b>	<b>\$ 18,731,255</b>	<b>\$ 163,165</b>	<b>0.9%</b>
\$ 88,638	\$ 143,200	\$ 48,894	\$ (94,306)	-65.9%
(622,980)	(715,298)	(778,931)	(63,633)	8.9%
<b>\$ (534,342)</b>	<b>\$ (572,098)</b>	<b>\$ (730,037)</b>	<b>\$ (157,939)</b>	<b>27.6%</b>
<b>\$ 17,708,478</b>	<b>\$ 17,995,992</b>	<b>\$ 18,001,218</b>	<b>\$ 5,226</b>	<b>0.0%</b>

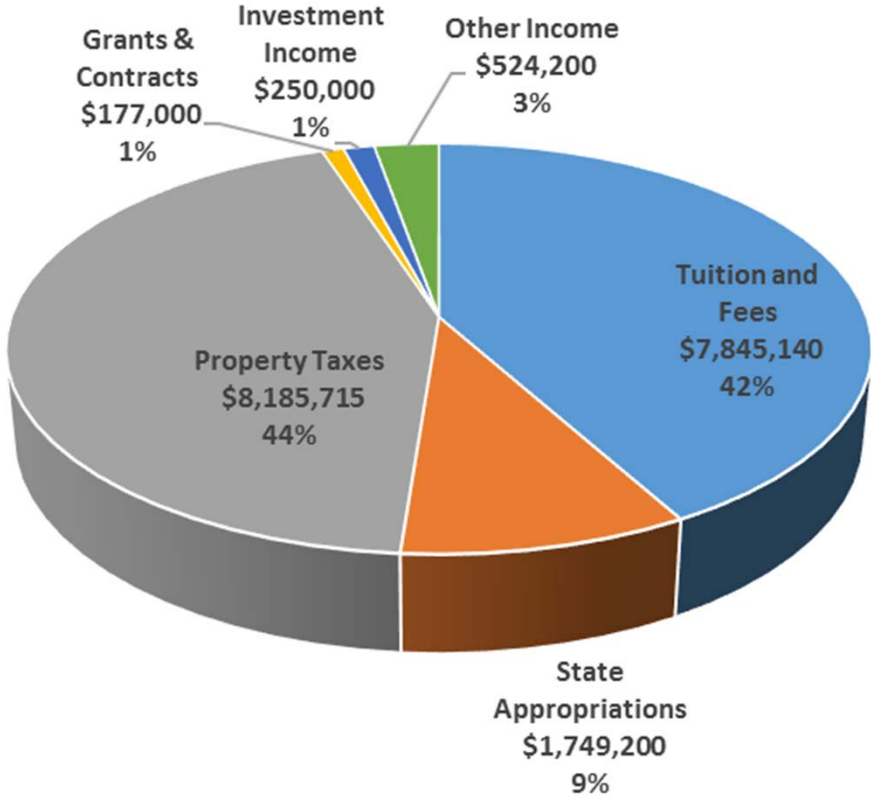
**FY18 to FY19 Changes Detail**

Tuition increase; Enrollment decline  
 Per state formula  
 2% plus new construction  
 Based on prior actuals  
 Reflect actual trends  
 Planned maintenance  
 SBDC; CPI



# FY19 General Fund Revenues

## \$18,731,255



# FY19 General Fund

## Expenditures by Program and Object

For Years Ended June 30

**Expenditures by Program**

Instruction  
 Academic Support  
 Student Services  
 Institutional Support  
 Facilities Operation & Maintenance  
 Scholarships & Grants  
 Contingency

**Total Expenditures**

**Excess of Revenues and Other Sources  
 Over/(Under) Expenditures**

	FY2017 ACTUAL	FY2018 BUDGET	FY2019 BUDGET	FY18 to FY19 CHANGE	
Instruction	\$ 4,001,606	\$ 5,237,949	\$ 5,331,558	\$ 93,609	1.8%
Academic Support	2,698,777	2,987,681	3,191,138	203,457	6.8%
Student Services	2,285,854	2,671,751	2,770,280	98,529	3.7%
Institutional Support	4,222,452	4,322,684	4,566,912	244,228	5.6%
Facilities Operation & Maintenance	1,666,202	1,822,352	1,733,419	(88,933)	-4.9%
Scholarships & Grants	232,562	235,000	222,000	(13,000)	-5.5%
Contingency	-	2,718,575	2,185,911	(532,664)	-19.6%
<b>Total Expenditures</b>	<b>\$ 15,107,453</b>	<b>\$ 19,995,992</b>	<b>\$ 20,001,218</b>	<b>\$ 5,226</b>	<b>0.0%</b>
<b>Excess of Revenues and Other Sources Over/(Under) Expenditures</b>	<b>\$ 2,601,025</b>	<b>\$ (2,000,000)</b>	<b>\$ (2,000,000)</b>		

**FY18 to FY19 Changes Detail**

New faculty, compensation adjustments  
 Strategic plan additions; compensation adjustments  
 Compensation; Braille  
 Strategic plan additions; compensation adjustments  
 Planned maintenance reductions  
 Decreased enrollment  
 Net alignment of revenue and expenses

For Years Ended June 30

**Expenditures by Object**

Personnel Services  
 Contractual Services  
 Supplies  
 Fixed Charges  
 Utilities  
 Travel  
 Scholarships  
 Miscellaneous/Other  
 Contingency

**Total Expenditures**

**Excess of Revenues and Other Sources  
 Over/(Under) Expenditures**

	FY2017 ACTUAL	FY2018 BUDGET	FY2019 BUDGET	FY18 to FY19 CHANGE	
Personnel Services	\$ 10,859,648	\$ 13,105,297	\$ 13,646,648	\$ 541,351	4.1%
Contractual Services	1,447,987	820,799	881,472	60,673	7.4%
Supplies	969,807	1,216,515	1,141,754	(74,761)	-6.1%
Fixed Charges	867,891	944,826	952,216	7,390	0.8%
Utilities	532,117	589,113	587,887	(1,226)	-0.2%
Travel	153,315	199,392	222,855	23,463	11.8%
Scholarships	236,466	235,000	222,000	(13,000)	-5.5%
Miscellaneous/Other	40,222	166,475	160,475	(6,000)	-3.6%
Contingency	-	2,718,575	2,185,911	(532,664)	-19.6%
<b>Total Expenditures</b>	<b>\$ 15,107,453</b>	<b>\$ 19,995,992</b>	<b>\$ 20,001,218</b>	<b>\$ 5,226</b>	<b>0.0%</b>
<b>Excess of Revenues and Other Sources Over/(Under) Expenditures</b>	<b>\$ 2,601,025</b>	<b>\$ (2,000,000)</b>	<b>\$ (2,000,000)</b>		

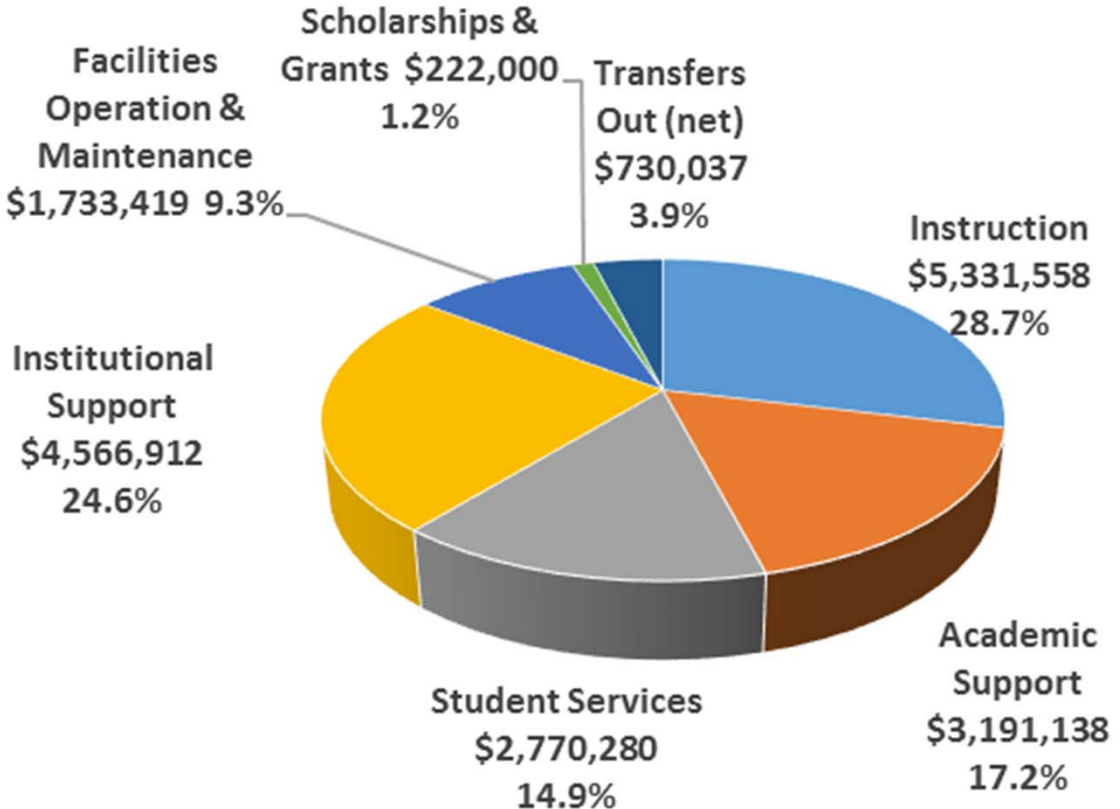
**FY18 to FY19 Changes Detail**

New faculty; Compensation adjustments  
 Increase in legal costs; Planned maintenance  
 Reduced planned maintenance  
 CPI  
 Reallocations to other categories  
 Reallocations from other categories + new positions  
 Change in enrollment  
 Reallocations to other categories  
 Net alignment of revenue and expenses

Note: \$2 Million in Contingency is for emergencies and would come from Fund Balance



# FY19 General Fund Expenditures and Transfers by Program (net of contingency) \$18,545,344



# FY19 Reserves and Contingency

	FY 17 Audit	FY 18 Budget	FY 19 Budget
All Funds Revenues - Based on Budget	\$ 25,581,165	\$ 27,968,268	\$ 26,710,663
All Funds Sustainability Reserves (33%) - Based on Budget	\$ 8,441,784	\$ 9,229,528	\$ 8,814,519
General Fund Contingency - Based on Budget	2,000,000	2,000,000	2,000,000
Auxiliary Fund Reserve	40,621	26,621	12,621
Retirement of Indebtedness Fund Reserve - Restricted	-	-	-
Plant Fund - Preventative Maint. Reserves	3,930,739	5,017,014	5,084,675
Plant Fund - Copier replacement Reserve	72,500	17,000	34,000
Total Target Fund Balance/Reserves	\$ 14,485,644	\$ 16,290,163	\$ 15,945,815
Restricted and Unrestricted Net Position (Fund Balance/Reserves)	\$ 12,517,333	\$ 13,603,608	\$ 13,860,180
% of Fund Balance/Reserves compared to Target	86%	84%	87%



# FY19 Restricted Funds Revenues

For Years Ended June 30

**Revenues**

	<b>FY2017 ACTUAL</b>	<b>FY2018 BUDGET</b>	<b>FY2019 BUDGET</b>	<b>FY18 to FY19 CHANGE</b>	
Tuition and Fees	\$ 3,885	\$ 6,000	\$ 6,000	\$ -	0.0%
State Appropriations	418,000	409,000	415,922	6,922	1.7%
Federal Grants and Contracts	4,232,896	6,149,876	4,734,674	(1,415,202)	-23.0%
State Grants and Contracts	572,035	557,912	629,679	71,767	12.9%
Private Grants and Contracts	17,650	-	23,738	23,738	100.0%
<b>Total Revenues</b>	<b>\$ 5,244,466</b>	<b>\$ 7,122,788</b>	<b>\$ 5,810,013</b>	<b>\$ (1,312,775)</b>	<b>-18.4%</b>
<b>Other financing sources (uses)</b>					
Transfer In	\$ 14,893	\$ 39,898	\$ 59,731	\$ 19,833	49.7%
<b>Total other financing sources (uses)</b>	<b>\$ 14,893</b>	<b>\$ 39,898</b>	<b>\$ 59,731</b>	<b>\$ 19,833</b>	<b>49.7%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 5,259,359</b>	<b>\$ 7,162,686</b>	<b>\$ 5,869,744</b>	<b>\$ (1,292,942)</b>	<b>-18.1%</b>

**FY18 to FY19 Changes Detail**

Formula allocation  
 Decreased PELL for trend  
 Adult Education & Workforce Devel.  
 SBDC  
  
 LSAMP support





# FY19 Restricted Funds Revenues

Restricted	Federal	State	Private/ Local	Total
Adult Education	\$ 333,147	\$ 109,899	\$ 6,000	\$ 449,046
AZ LEAP		9,403		9,403
AZ Workforce Development		507,877		507,877
Bridges to Baccalaureate	-			-
Federal Work Study	93,984			93,984
National Science Foundation - LSAMP	50,000			50,000
Noyce Scholarship Program	6,370			6,370
Pell	3,500,000			3,500,000
Perkins	247,313			247,313
Programs of Study	22,500	2,500		25,000
SEOG	153,487			153,487
SBDC	101,488		23,738	125,226
STEM		415,922		415,922
TRiO	226,385			226,385
	<b>\$ 4,734,674</b>	<b>\$1,045,601</b>	<b>\$ 29,738</b>	<b>\$ 5,810,013</b>



# FY19 Restricted Funds

## Expenditures by Program and Object

**For Years Ended June 30**

**Expenditures by Program**

	<b>FY2017 ACTUAL</b>	<b>FY2018 BUDGET</b>	<b>FY2019 BUDGET</b>	<b>FY18 to FY19 CHANGE</b>	
Instruction	\$ 1,266,603	\$ 1,322,820	\$ 1,342,702	\$ 19,882	1.5%
Public Service	-	30,000	160,226	130,226	0.0%
Academic Support	291,763	281,094	283,140	2,046	0.7%
Student Services	379,926	355,984	409,583	53,599	15.1%
Institutional Support	7,773	-	-	-	0.0%
Scholarships & Grants	3,313,294	5,172,788	3,674,093	(1,498,695)	-29.0%
<b>Total Expenditures</b>	<b>\$ 5,259,359</b>	<b>\$ 7,162,686</b>	<b>\$ 5,869,744</b>	<b>\$ (1,292,942)</b>	<b>-18.1%</b>

**FY18 to FY19 Changes Detail**

Adult Education staffing changes  
SBDC  
Compensation adjustments  
LSAMP grant; Compensation  
  
Decreased PELL for trend

**For Years Ended June 30**

**Expenditures by Object**

	<b>FY2017 ACTUAL</b>	<b>FY2018 BUDGET</b>	<b>FY2019 BUDGET</b>	<b>FY18 to FY19 CHANGE</b>	
Personnel Services	\$ 1,531,577	\$ 1,610,157	\$ 1,866,578	\$ 256,421	15.9%
Contractual Services	47,983	46,861	3,100	(43,761)	-93.4%
Supplies	223,766	168,709	149,241	(19,468)	-11.5%
Fixed Charges	3,819	1,650	3,592	1,942	117.7%
Utilities	531	400	1,380	980	245.0%
Travel	74,774	61,324	77,285	15,961	26.0%
Capital Equipment	3,503	33,000	-	(33,000)	-100.0%
Scholarships	3,309,990	5,166,784	3,686,289	(1,480,495)	-28.7%
Miscellaneous/Other	63,416	73,801	82,279	8,478	11.5%
<b>Total Expenditures</b>	<b>\$ 5,259,359</b>	<b>\$ 7,162,686</b>	<b>\$ 5,869,744</b>	<b>\$ (1,292,942)</b>	<b>-18.1%</b>

**FY18 to FY19 Changes Detail**

New and increased grants; Compensation  
Adult Education reallocations  
Adult Education reallocations  
Perkins Reallocations  
Adult Education reallocations  
Perkins Reallocations  
Perkins Reallocations from capital  
Decreased PELL for trend  
Increased indirect

**Sources Over/(Under) Expenditures**

<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
-------------	-------------	-------------



# FY19 Auxiliary Funds Revenues & Expenditures

For Years Ended June 30

**Revenues**

Sales & Services

**Total Revenues**

**Other financing sources (uses)**

Transfer In

**Total other financing sources (uses)**

**Total Revenues and Transfers**

**Expenditures by Program**

Auxiliary Enterprises

**Total Expenditures**

**Expenditures by Object**

Contractual Services

Supplies

Fixed Charges

Utilities

Travel

Scholarships

**Total Expenditures**

**Sources Over/(Under) Expenditures**

	FY2017 ACTUAL	FY2018 BUDGET	FY2019 BUDGET	FY18 to FY19 CHANGE	
Sales & Services	\$ 24,489	\$ 22,140	\$ 20,100	\$ (2,040)	-9.2%
<b>Total Revenues</b>	<b>\$ 24,489</b>	<b>\$ 22,140</b>	<b>\$ 20,100</b>	<b>\$ (2,040)</b>	<b>-9.2%</b>
Transfer In	\$ 12,000	\$ 10,500	\$ 12,000	\$ 1,500	14.3%
<b>Total other financing sources (uses)</b>	<b>\$ 12,000</b>	<b>\$ 10,500</b>	<b>\$ 12,000</b>	<b>\$ 1,500</b>	<b>14.3%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 36,489</b>	<b>\$ 32,640</b>	<b>\$ 32,100</b>	<b>\$ (540)</b>	<b>-1.7%</b>
Auxiliary Enterprises	\$ 43,559	\$ 46,640	\$ 46,100	\$ (540)	-1.2%
<b>Total Expenditures</b>	<b>\$ 43,559</b>	<b>\$ 46,640</b>	<b>\$ 46,100</b>	<b>\$ (540)</b>	<b>-1.2%</b>
Contractual Services	\$ -	\$ 300	\$ 300	\$ -	0.0%
Supplies	29,786	44,140	43,600	(540)	-1.2%
Fixed Charges	4,320	-	-	-	0.0%
Utilities	28	-	-	-	0.0%
Travel	604	2,200	2,200	-	0.0%
Scholarships	8,821	-	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 43,559</b>	<b>\$ 46,640</b>	<b>\$ 46,100</b>	<b>\$ (540)</b>	<b>-1.2%</b>
<b>Sources Over/(Under) Expenditures</b>	<b>\$ (7,070)</b>	<b>\$ (14,000)</b>	<b>\$ (14,000)</b>		

**FY18 to FY19 Changes Detail**

Reduced Vending

Correction from FY18

Use fund balance to replace calculators

Adjust exp. based on revenue

Activity	Budgeted Revenue
Math Calculators	\$ 4,700
Vending	15,400



# FY19 Plant Fund Revenues & Expenditures

For Years Ended June 30

**Other financing sources (uses)**

Transfer In

Transfer Out

**Total other financing sources (uses)**

**Total Revenues and Transfers**

**Expenditures by Program**

Instruction

Academic Support

Institutional Support

Facilities Operation & Maintenance

**Total Expenditures**

**Expenditures by Object**

Capital Equipment

**Total Expenditures**

**Sources Over/(Under) Expenditures**

	FY2017 ACTUAL	FY2018 BUDGET	FY2019 BUDGET	FY18 to FY19 CHANGE	
Transfer In	\$ 1,784,172	\$ 664,900	\$ 707,200	\$ 42,300	6.4%
Transfer Out	(88,638)	(143,200)	(48,894)	94,306	-65.9%
<b>Total other financing sources (uses)</b>	<b>\$ 1,695,534</b>	<b>\$ 521,700</b>	<b>\$ 658,306</b>	<b>\$ 136,606</b>	<b>26.2%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 1,695,534</b>	<b>\$ 521,700</b>	<b>\$ 658,306</b>	<b>\$ 136,606</b>	<b>26.2%</b>
<b>Expenditures by Program</b>					
Instruction	\$ 35,000	\$ -	\$ -	\$ -	0.0%
Academic Support	29,390	-	-	-	0.0%
Institutional Support	20,952	140,000	240,000	100,000	71.4%
Facilities Operation & Maintenance	32,413	-	333,645	333,645	100.0%
<b>Total Expenditures</b>	<b>\$ 117,755</b>	<b>\$ 140,000</b>	<b>\$ 573,645</b>	<b>\$ 433,645</b>	<b>309.7%</b>
<b>Expenditures by Object</b>					
Capital Equipment	\$ 1,303,785	\$ 140,000	\$ 573,645	\$ 433,645	309.7%
<b>Total Expenditures</b>	<b>\$ 1,303,785</b>	<b>\$ 140,000</b>	<b>\$ 573,645</b>	<b>\$ 433,645</b>	<b>309.7%</b>
<b>Sources Over/(Under) Expenditures</b>	<b>\$ 391,749</b>	<b>\$ 381,700</b>	<b>\$ 84,661</b>		

**FY18 to FY19  
Changes Detail**

CPI + Parking lot  
Planned maintenance

Planned maintenance

Planned maintenance



# FY19 Plant Fund Planned Maintenance

	Fourth Street	Lone Tree	Page	Total
Painting	\$ 3,500	\$ 4,000	\$ 4,000	\$ 11,500
Windows	8,000	-	-	8,000
Security System & Cameras	13,121	50,000	8,000	71,121
Furniture	12,978	7,416	5,000	25,394
Electronic Door System	-	55,024	-	55,024
Deli Equipment	-	4,000	-	4,000
Backhoe	-	75,000	-	75,000
Parking Lot		75,000		75,000
Parking System Software		25,000		25,000
Phone System Replacement	-	100,000	-	100,000
Contingency	5,000	25,000	2,500	32,500
<b>Total FY19 Planned Maintenance</b>	<b>\$ 42,599</b>	<b>\$ 420,440</b>	<b>\$ 19,500</b>	<b>\$ 482,539</b>
<b>IT Equipment Lifecycle Replacement Plan</b>				<b>\$ 140,000</b>

Includes non-capital planned maintenance projects represented by a transfer out of \$48,894.



# FY19 Retirement of Indebtedness Fund

For Years Ended June 30

**Revenues**

Property Taxes

Other Income

**Total Revenues**

**Expenditures by Program**

Retirement of Indebtedness

**Total Expenditures**

**Expenditures by Object**

Retirement of Indebtedness

Miscellaneous

**Total Expenditures**

**Sources Over/(Under) Expenditures**

FY2017 ACTUAL	FY2018 BUDGET	FY2019 BUDGET	FY18 to FY19 CHANGE	
\$ 1,898,357	\$ 2,185,250	\$ 2,102,295	\$ (82,955)	-3.8%
63,633	70,000	47,000	(23,000)	-32.9%
<b>\$ 1,961,990</b>	<b>\$ 2,255,250</b>	<b>\$ 2,149,295</b>	<b>\$ (105,955)</b>	<b>-4.7%</b>
\$ 2,064,836	\$ 2,153,579	\$ 2,209,236	\$ 55,657	2.6%
<b>\$ 2,064,836</b>	<b>\$ 2,153,579</b>	<b>\$ 2,209,236</b>	<b>\$ 55,657</b>	<b>2.6%</b>
\$ 1,785,000	\$ 1,985,000	\$ 2,120,000	\$ 135,000	6.8%
279,839	168,579	89,236	(79,343)	-47.1%
<b>\$ 2,064,839</b>	<b>\$ 2,153,579</b>	<b>\$ 2,209,236</b>	<b>\$ 55,657</b>	<b>2.6%</b>
<b>\$ (102,849)</b>	<b>\$ 101,671</b>	<b>\$ (59,941)</b>		

**FY18 to FY19 Changes Detail**

1/2 year interest; Fund balance  
To reflect actuals

Per schedule

Per schedule



# FY19 All Funds Revenues

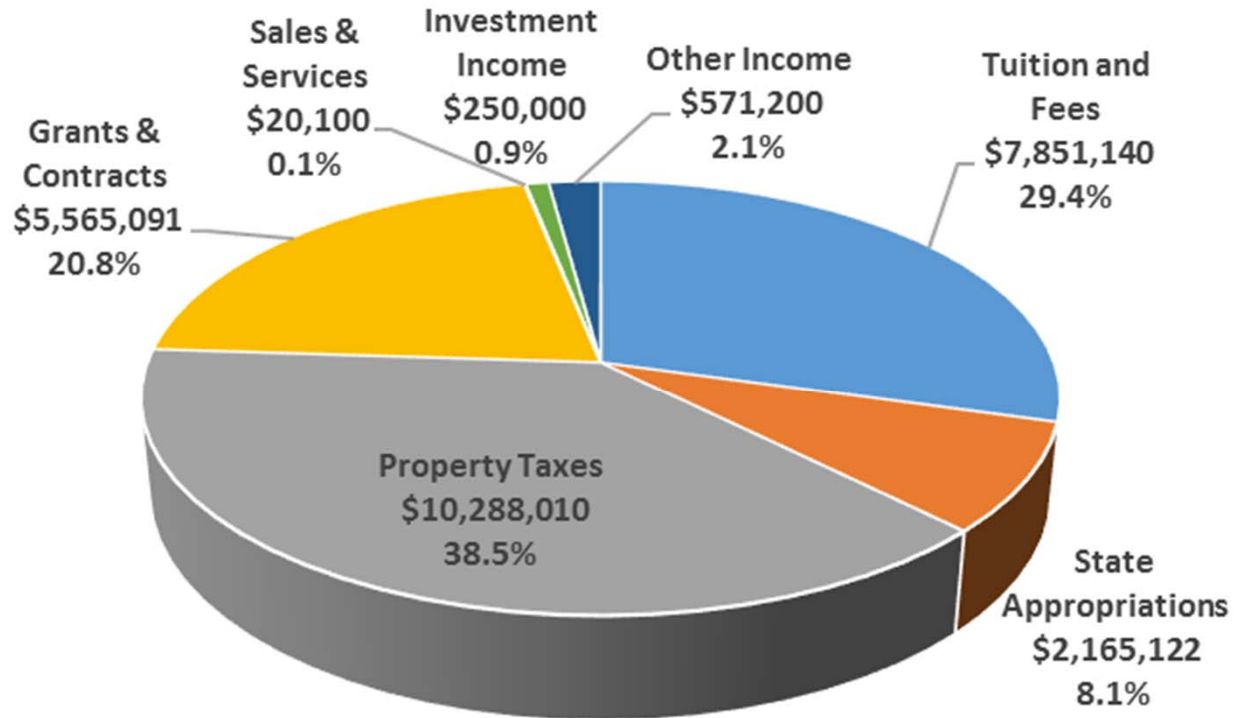
For Year Ended June 30, 2019

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
<b>Revenues</b>						
Tuition and Fees	\$ 7,845,140	\$ 6,000	\$ -	\$ -	\$ -	\$ 7,851,140
State Appropriations	1,749,200	415,922	-	-	-	2,165,122
Property Taxes	8,185,715	-	-	-	2,102,295	10,288,010
Grants & Contracts	177,000	5,388,091	-	-	-	5,565,091
Sales & Services	-	-	20,100	-	-	20,100
Investment Income	250,000	-	-	-	-	250,000
Other Income	524,200	-	-	-	47,000	571,200
<b>Total Revenues</b>	<b>\$ 18,731,255</b>	<b>\$ 5,810,013</b>	<b>\$ 20,100</b>	<b>\$ -</b>	<b>\$ 2,149,295</b>	<b>\$ 26,710,663</b>
<b>Other financing sources (uses)</b>						
Transfer In	\$ 48,894	\$ 59,731	\$ 12,000	\$ 707,200	\$ -	\$ 827,825
Transfer Out	(778,931)	-	-	(48,894)	-	(827,825)
<b>Total other financing sources (uses)</b>	<b>\$ (730,037)</b>	<b>\$ 59,731</b>	<b>\$ 12,000</b>	<b>\$ 658,306</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues and Transfers</b>	<b>\$ 18,001,218</b>	<b>\$ 5,869,744</b>	<b>\$ 32,100</b>	<b>\$ 658,306</b>	<b>\$ 2,149,295</b>	<b>\$ 26,710,663</b>
FY19 Total Revenues & Transfers	\$ 18,001,218	\$ 5,869,744	\$ 32,100	\$ 658,306	\$ 2,149,295	\$ 26,710,663
FY18 Total Revenues & Transfers	17,995,992	7,162,686	32,640	521,700	2,255,250	27,968,268
<b>Increase/(Decrease)</b>	<b>\$ 5,226</b>	<b>\$ (1,292,942)</b>	<b>\$ (540)</b>	<b>\$ 136,606</b>	<b>\$ (105,955)</b>	<b>\$ (1,257,605)</b>



# FY19 All Funds Revenues

## \$26,710,663





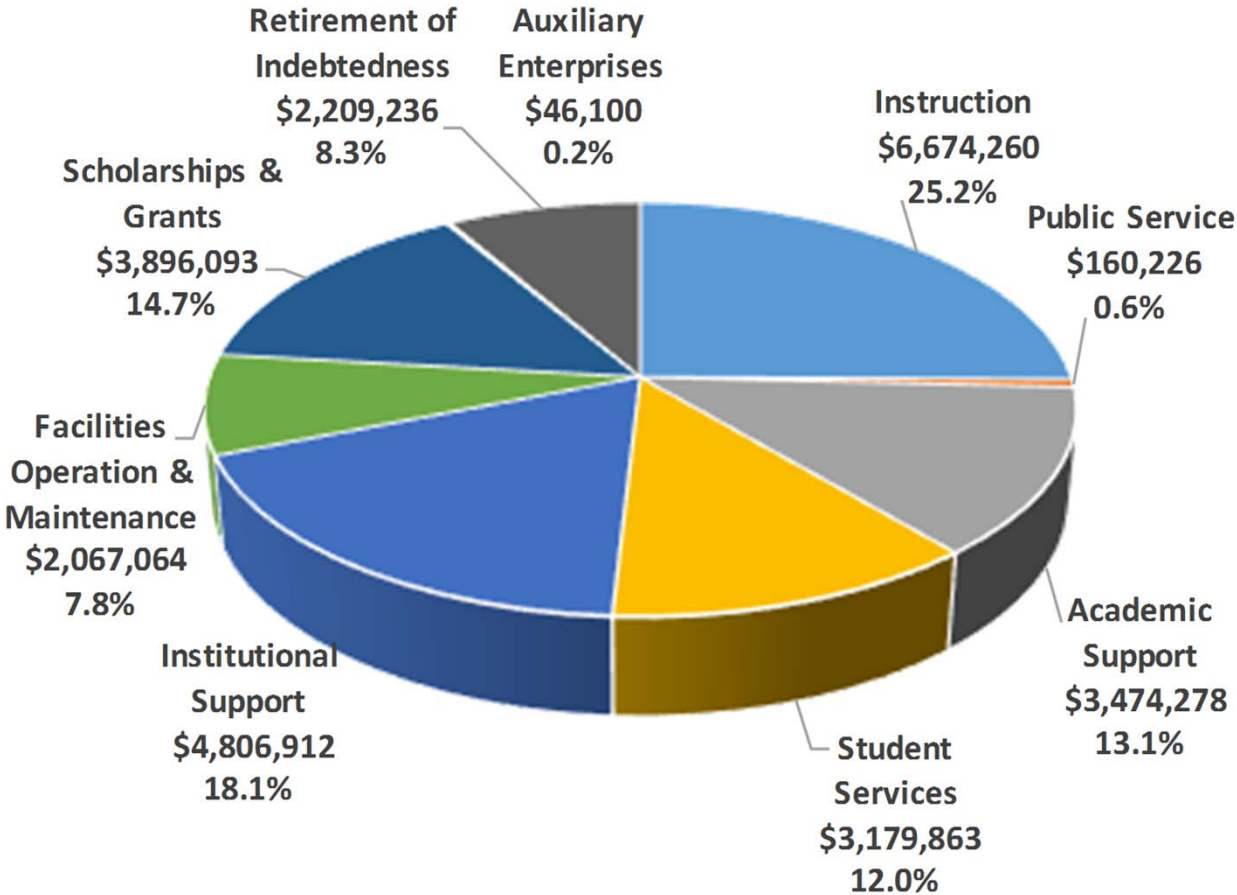
# FY19 All Funds Expenditures by Program

For Year Ended June 30, 2019

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
<b>Expenditures by Program</b>						
Instruction	\$ 5,331,558	\$ 1,342,702	\$ -	\$ -	\$ -	\$ 6,674,260
Public Service	-	160,226	-	-	-	160,226
Academic Support	3,191,138	283,140	-	-	-	3,474,278
Student Services	2,770,280	409,583	-	-	-	3,179,863
Institutional Support	4,566,912	-	-	240,000	-	4,806,912
Facilities Operation & Maintenance	1,733,419	-	-	333,645	-	2,067,064
Scholarships & Grants	222,000	3,674,093	-	-	-	3,896,093
Auxiliary Enterprises	-	-	46,100	-	-	46,100
Retirement of Indebtedness	-	-	-	-	2,209,236	2,209,236
Contingency	2,185,911	-	-	-	-	2,185,911
<b>Total Expenditures</b>	<b>\$ 20,001,218</b>	<b>\$ 5,869,744</b>	<b>\$ 46,100</b>	<b>\$ 573,645</b>	<b>\$ 2,209,236</b>	<b>\$ 28,699,943</b>
<b>Excess of Revenues and Other Sources Over/(Under) Expenditures</b>	<b>\$ (2,000,000)</b>	<b>\$ -</b>	<b>\$ (14,000)</b>	<b>\$ 84,661</b>	<b>\$ (59,941)</b>	<b>\$ (1,989,280)</b>
FY19 Total Expenditures	\$ 20,001,218	\$ 5,869,744	\$ 46,100	\$ 573,645	\$ 2,209,236	\$ 28,699,943
FY18 Total Expenditures	19,995,992	7,162,686	46,640	140,000	2,153,579	29,498,897
<b>Increase/(Decrease)</b>	<b>\$ 5,226</b>	<b>\$ (1,292,942)</b>	<b>\$ (540)</b>	<b>\$ 433,645</b>	<b>\$ 55,657</b>	<b>\$ (798,954)</b>



# FY19 All Funds Expenditures by Program (net of contingency) \$26,514,032



# FY19 All Funds Expenditures by Object

For Year Ended June 30, 2019

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
<b>Expenditures by Object</b>						
Personnel Services	\$ 13,646,648	\$ 1,866,578	\$ -	\$ -	\$ -	\$ 15,513,226
Contractual Services	881,472	3,100	300	-	-	884,872
Supplies	1,141,754	149,241	43,600	-	-	1,334,595
Fixed Charges	952,216	3,592	-	-	-	955,808
Utilities	587,887	1,380	-	-	-	589,267
Travel	222,855	77,285	2,200	-	-	302,340
Scholarships	222,000	3,686,289	-	-	-	3,908,289
Capital Equipment	-	-	-	573,645	-	573,645
Retirement of Indebtedness	-	-	-	-	2,120,000	2,120,000
Miscellaneous/Other	160,475	82,279	-	-	89,236	331,990
Contingency	2,185,911	-	-	-	-	2,185,911
<b>Total Expenditures</b>	<b>\$ 20,001,218</b>	<b>\$ 5,869,744</b>	<b>\$ 46,100</b>	<b>\$ 573,645</b>	<b>\$ 2,209,236</b>	<b>\$ 28,699,943</b>
<b>Sources Over/(Under) Expenditures</b>	<b>\$ (2,000,000)</b>	<b>\$ -</b>	<b>\$ (14,000)</b>	<b>\$ 84,661</b>	<b>\$ (59,941)</b>	<b>\$ (1,989,280)</b>
FY19 Total Expenditures	\$ 20,001,218	\$ 5,869,744	\$ 46,100	\$ 573,645	\$ 2,209,236	\$ 28,699,943
FY18 Total Expenditures	19,995,992	7,162,686	46,640	140,000	2,153,579	29,498,897
<b>Increase/(Decrease)</b>	<b>\$ 5,226</b>	<b>\$ (1,292,942)</b>	<b>\$ (540)</b>	<b>\$ 433,645</b>	<b>\$ 55,657</b>	<b>\$ (798,954)</b>



# Timeline

April 23, 2018

DGB provided with Truth in Taxation (TNT) and preliminary budget for review.

May 04, 2018

First publication of notice for budget (online) and TNT hearings.

May 11, 2018

Second publication of notice for budget (newspaper) and TNT hearings.

May 21, 2018

DGB holds TNT hearing, a budget hearing, and a special meeting at which it must adopt the budget for the ensuing fiscal year by roll call vote.