

**OFFICIAL BUDGET FORMS
COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
FISCAL YEAR 2018**

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2018
SUMMARY OF BUDGET DATA**

	Budget 2018	Budget 2017	Increase/Decrease From Budget 2017 To Budget 2018	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 19,995,992	\$ 19,093,427	\$ 902,565	4.7%
Unexpended Plant Fund	<u>140,000</u>	<u>10,250</u>	<u>129,750</u>	<u>1265.9%</u>
Retirement of Indebtedness Plant Fund	<u>2,153,579</u>	<u>2,109,120</u>	<u>44,459</u>	<u>2.1%</u>
TOTAL	\$ <u>22,289,571</u>	\$ <u>21,212,797</u>	\$ <u>1,076,774</u>	<u>5.1%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 9,527 /FTSE	\$ 9,246 /FTSE	\$ 281 /FTSE	3.0%
Unexpended Plant Fund	\$ 67 /FTSE	\$ 5 /FTSE	\$ 62 /FTSE	1243.9%
Projected FTSE Count	<u>2,099</u>	<u>2,065</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 11,207,711	\$ 10,146,929	\$ 1,060,782	10.5%
Retirement Costs	<u>1,058,715</u>	<u>934,891</u>	<u>123,824</u>	<u>13.2%</u>
Healthcare Costs	<u>919,510</u>	<u>788,919</u>	<u>130,591</u>	<u>16.6%</u>
Other Benefit Costs	<u>1,529,518</u>	<u>1,353,338</u>	<u>176,180</u>	<u>13.0%</u>
TOTAL	\$ <u>14,715,454</u>	\$ <u>13,224,077</u>	\$ <u>1,491,377</u>	<u>11.3%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 7,939,000	\$ 7,706,000	\$ 233,000	3.0%
Secondary Tax Levy	<u>2,185,250</u>	<u>2,049,000</u>	<u>136,250</u>	<u>6.6%</u>
TOTAL LEVY	\$ <u>10,124,250</u>	\$ <u>9,755,000</u>	\$ <u>369,250</u>	<u>3.8%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	0.4816	0.4909	(0.0093)	-1.9%
Secondary Tax Rate	<u>0.1326</u>	<u>0.1305</u>	<u>0.0021</u>	<u>1.6%</u>
TOTAL RATE	<u>0.6142</u>	<u>0.6214</u>	<u>(0.0072)</u>	<u>-1.2%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2018 PURSUANT TO A.R.S. §42			\$ <u>7,939,326</u>	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2017 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2018
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/ Decrease	
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018					
BEGINNING BALANCES-July 1*										
Restricted	\$	\$	\$	\$	\$	\$	\$	\$	120	-100.0%
Unrestricted	7,094,864		47,691	3,974,285	(101,671)		11,015,169	4,839,423	127.6%	
Total Beginning Balances	\$ 7,094,864	\$	\$ 47,691	\$ 3,974,285	\$ (101,671)	\$	\$ 11,015,169	\$ 4,839,543	127.6%	
REVENUES AND OTHER INFLOWS										
Student Tuition and Fees										
General Tuition	\$ 6,139,291	\$ 6,000	\$	\$	\$	\$	\$ 6,145,291	\$ 6,449,540	-4.7%	
Out-of-District Tuition	200,000						200,000	200,000		
Out-of-State Tuition	1,373,109						1,373,109	1,229,000	11.7%	
Student Fees	276,390						276,390	246,200	12.3%	
Tuition and Fee Remissions or Waivers								52,000	-100.0%	
State Appropriations										
Maintenance Support	1,731,100						1,731,100	1,756,400	-1.4%	
Equalization Aid										
Capital Support		409,000					409,000	418,000	-2.2%	
Property Taxes										
Primary Tax Levy	7,939,000						7,939,000	7,706,000	3.0%	
Secondary Tax Levy					2,185,250		2,185,250	2,049,000	6.6%	
Gifts, Grants, and Contracts	177,000	6,221,779					6,398,779	6,426,930	-0.4%	
Sales and Services			22,140				22,140	22,140		
Investment Income	200,000						200,000	150,000	33.3%	
State Shared Sales Tax		486,009					486,009	443,716	9.5%	
Other Revenues	532,200				70,000		602,200	581,125	3.6%	
Proceeds from Sale of Bonds										
Total Revenues and Other Inflows	\$ 18,568,090	\$ 7,122,788	\$ 22,140	\$	\$ 2,255,250	\$	\$ 27,968,268	\$ 27,730,051	0.9%	
TRANSFERS										
Transfers In	143,200	39,898	10,500	664,900			858,498	666,588	28.8%	
(Transfers Out)	(715,298)			(143,200)			(858,498)	(666,588)	28.8%	
Total Transfers	(572,098)	39,898	10,500	521,700						
Less:										
Stabilization	(5,094,864)						(5,094,864)	(285,991)	1681.5%	
Future Expenditures			(33,691)	(4,355,985)			(4,389,676)	(3,924,607)	11.9%	
Restricted										
Total Resources Available for the Budget Year	\$ 19,995,992	\$ 7,162,686	\$ 46,640	\$ 140,000	\$ 2,153,579	\$	\$ 29,498,897	\$ 28,358,996	4.0%	

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2018
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 19,995,992	\$ 7,162,686	\$ 46,640	\$ 140,000	\$ 2,153,579	\$	\$ 29,498,897	\$ 28,358,996	4.0%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 5,237,949	\$ 1,322,820	\$	\$	\$	\$	\$ 6,560,769	\$ 6,202,537	5.8%
Public Service		30,000					30,000		--
Academic Support	2,987,681	281,094					3,268,775	2,866,878	14.0%
Student Services	2,671,751	355,984					3,027,735	2,840,053	6.6%
Institutional Support (Administration)	4,322,684			140,000			4,462,684	4,577,958	-2.5%
Operation and Maintenance of Plant	1,822,352						1,822,352	1,755,219	3.8%
Scholarships	235,000	5,172,788					5,407,788	5,406,793	0.0%
Auxiliary Enterprises			46,640				46,640	34,140	36.6%
Capital Assets									
Debt Service-General Obligation Bonds					2,153,579		2,153,579	2,109,120	2.1%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	2,718,575						2,718,575	2,566,298	5.9%
Total Expenditures and Other Outflows	\$ 19,995,992	\$ 7,162,686	\$ 46,640	\$ 140,000	\$ 2,153,579	\$	\$ 29,498,897	\$ 28,358,996	4.0%