

# **Preliminary Budget Presentation Fiscal Year 2017**

**(July 1, 2016 – June 30, 2017)**

DISTRICT GOVERNING BOARD

WORK SESSION

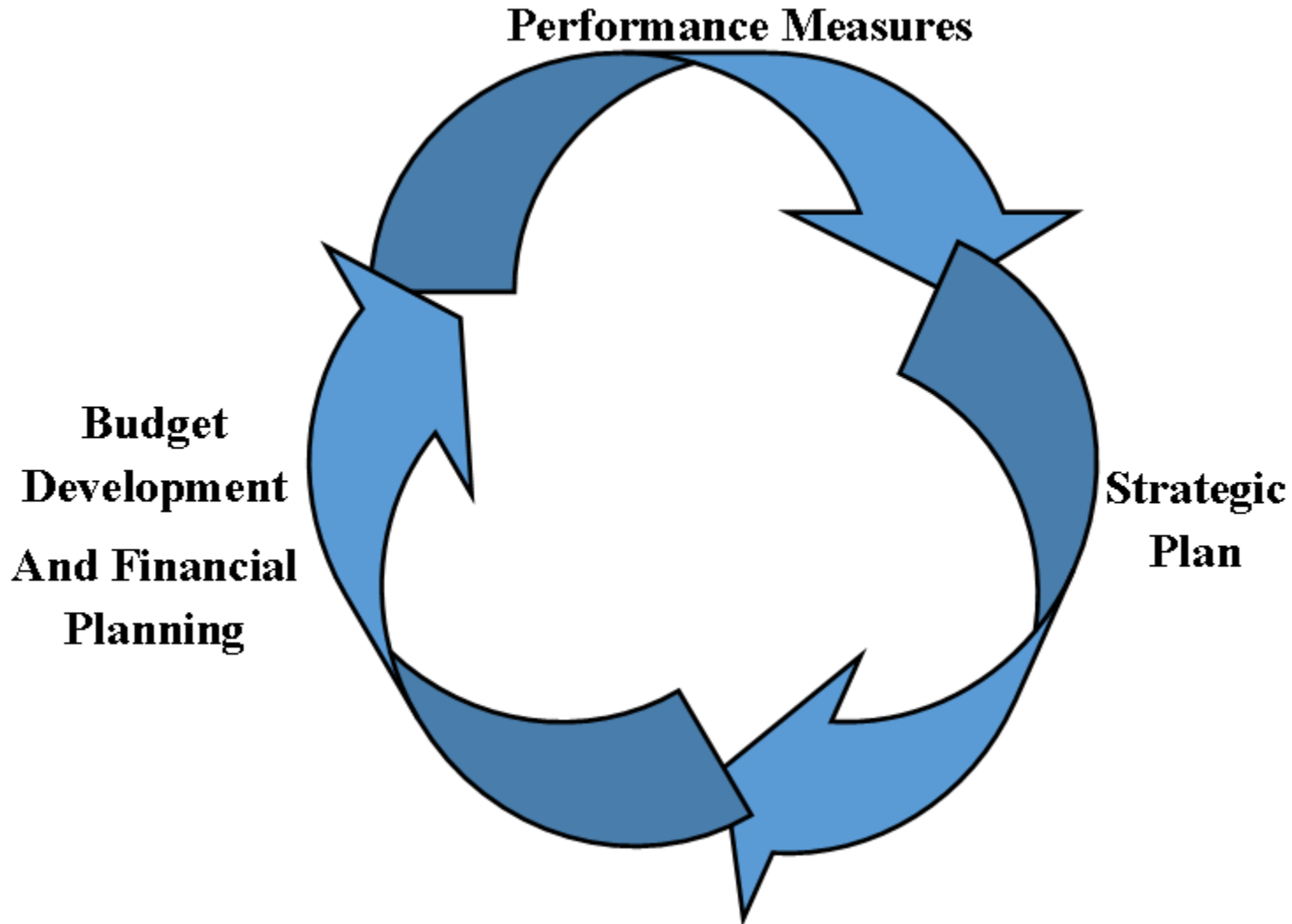
April 27, 2016

# Agenda

- ✓ FY17 Budget Highlights
- ✓ General Fund
- ✓ Restricted Fund
- ✓ Auxiliary Fund
- ✓ Plant Fund
- ✓ Retirement of Indebtedness
- ✓ All Funds Summary
- ✓ Timeline
- ✓ State Budget
- ✓ Truth-in-Taxation Handout



# Planning Cycle



# Performance Measures

AZ Vision Reporting Year

## Measures

	2011-12	2012-13	2013-14	2014-15	Annual Est. Change	Annual Change Goals
1). Full Time Student Enrollment (FTSE)	2399	2355	2099	2092	0	5
2). Enrollment of Underserved Populations						
2a). Minority*	42%	40%	38%	40%	-1%	2%
2b). Age 25+*	36%	36%	30%	29%	-3%	2%
2c). Pell Grant*	24%	24%	21%	20%	-2%	2%
3). Alternative Delivery	50%	50%	49%	49%	0%	2%
4). College-going	9%	9%	21%	18%	4%	2%
5). 1 Yr. Success After Last Developmental Course*						
5a). Math	39%	27%	25%	32%	-2%	2%
5b). English/Reading	70%	55%	54%	57%	-4%	2%
6). Cost	19%	18%	19%	18%	0%	0%
7). Developmental Course Success*	70%	68%	73%	71%	0%	2%
8). College Level Course Success*	79%	79%	79%	74%	-2%	2%
9). Reaching Credit Thresholds						
9a). Full Time	60%	62%	59%	62%	0%	2%
9b). Part Time	21%	24%	26%	26%	2%	2%
10). FA-SP Retention*	61%	62%	53%	55%	-3%	2%
11). FA-FF Retention*	35%	34%	30%	34%	0%	2%
12). Annual Degree/Certificate Completion	282	306	284	287	-1	10
13). Transfer Rate	220	232	229	222	0	2%
14). Transfer Rate after CCC Completion	46%	52%	55%	53%	2%	2%

\*AZ Vision measure modified for CCC Strategic Plan



# Strategic Plan Support

Goal 1: CCC will provide learners educational opportunities that are accessible and affordable, while also being economically feasible for the College.

- Digital marketing
- Additional enrollment support
- Increase in student wage funding

Goal 2: CCC will promote a learner-centered environment that incorporates innovative strategies and support structures intended to reduce student attrition and increase retention.

- Peer advising
- Starfish Connect, Prospect, and Early Alert
- Lab assistants support for eLearning
- MathLab software maintenance



# Strategic Plan Support

Goal 3: CCC will empower students to achieve their individual learning goals and implement strategies to increase certificate and degree completion rates.

- Increased administrative support for Nursing
- HLC compliance strategies

Goal 4: CCC will strengthen the College's working environment by maximizing college resources, expanding community outreach, and implementing effective personnel management and employee development strategies.

- Increased training and Human Resources funding
- Increased operational support
- IT administrative support needs
- Increased marketing printed products and intern work
- Funding for a second graduation ceremony
- Security enhancements



# Performance Measures

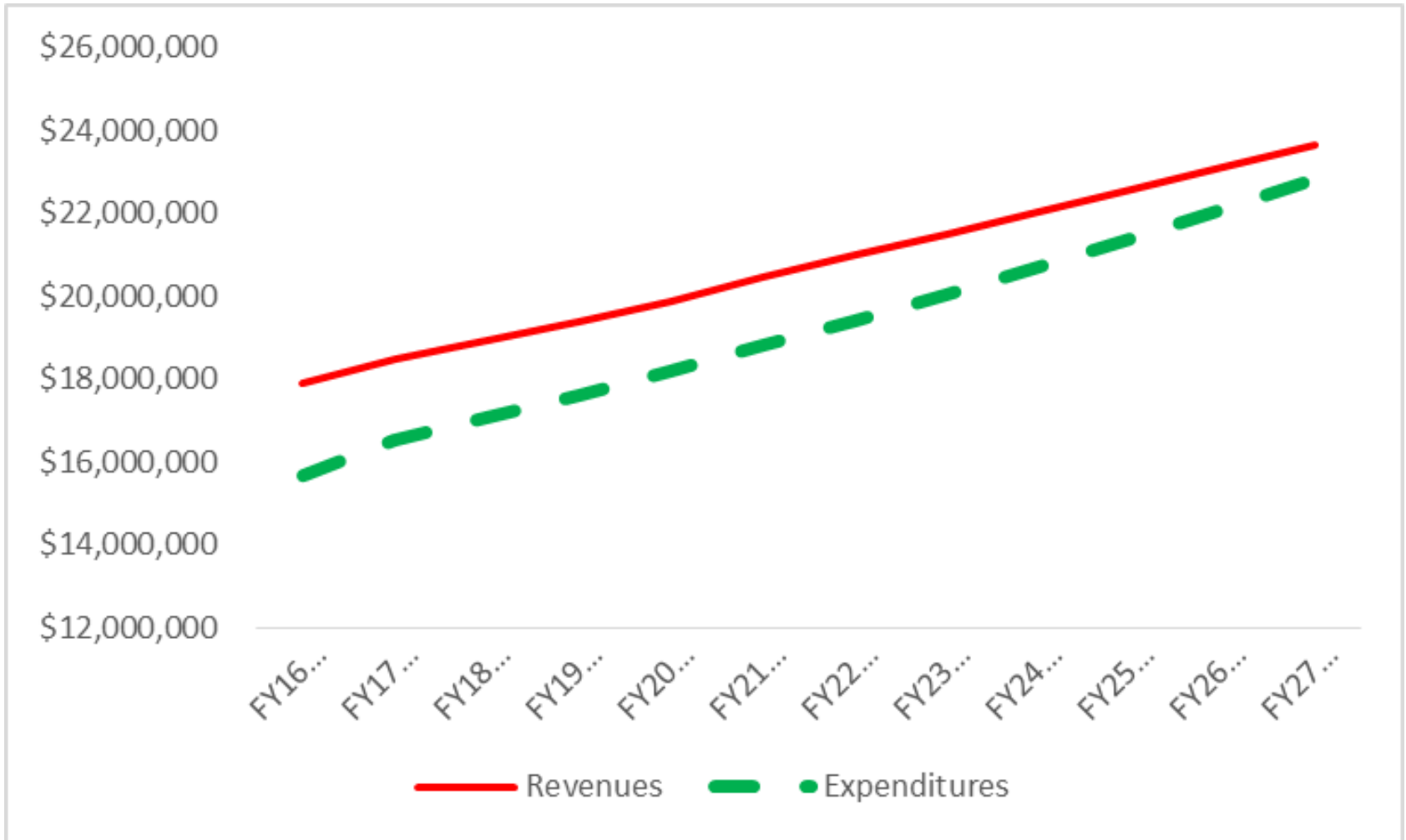
	Measure													
	1)	2)	3)	4)	5)	6)	7)	8)	9)	10)	11)	12)	13)	14)
<b>Strategic Plan Goal #1:</b>														
Digital Marketing	X	X	X	X										
Enrollment Support	X	X	X	X										
Increase in Student Wage funding	X	X	X			X								
<b>Strategic Plan Goal #2</b>														
Peer advising							X	X	X	X	X			
Starfish Connect, Prospect & Early Alert							X	X	X	X	X			
Lab assistant support for Elearning							X	X						
MathLab software maintenance							X	X	X					
<b>Strategic Plan Goal #3</b>														
Increased administrative support for Nursing													X	
HLC Compliance Strategies													X	
<b>Strategic Plan Goal #4</b>														
Increased marketing printed products and intern work	X	X	X	X										



# General Fund



# General Fund Projection



# General Fund Budget Overview

## Changes to Budgeted Revenues:

Tuition and Fees - \$1 Increase for CPI	\$ 70,000
Tuition and Fees - \$2 Increase for HLC & Scholarships	140,000
Tuition and Fees - Residency Changes	267,550
Property Taxes	228,000
Other	(72,950)
<b>Total Increase in Budgeted Revenues</b>	<b><u><u>\$ 632,600</u></u></b>

## Changes to Budgeted Expenditures:

Compensation Plan (Net)	\$ 88,491
CPI Increases	25,074
HLC Strategies	174,702
Scholarship Increases	44,000
Security Plan	60,972
Strategic Plan Items	235,805
TAACCCT Positions (3 mos. approved in FY16)	167,225
Planned Maintenance Projects	40,375
<b>Subtotal</b>	<b><u><u>\$ 836,644</u></u></b>
Change in Budgeted Contingency	<u><u>\$ (204,044)</u></u>
<b>Total Change in Budgeted Expenditures</b>	<b><u><u>\$ 632,600</u></u></b>



# FY17 General Fund Revenues

For Years Ended June 30

## Revenues

Tuition and Fees	\$ 7,627,716	\$ 7,693,190	\$ 8,170,740	\$ 477,550	6.2%
State Appropriations	1,775,800	1,771,200	1,756,400	(14,800)	-0.8%
Property Taxes	7,224,652	7,478,000	7,706,000	228,000	3.0%
Grants & Contracts	171,491	338,660	193,000	(145,660)	-43.0%
Investment Income	151,877	103,000	150,000	47,000	45.6%
Other Income	497,177	512,290	521,125	8,835	1.7%
<b>Total Revenues</b>	<b>\$ 17,448,713</b>	<b>\$ 17,896,340</b>	<b>\$ 18,497,265</b>	<b>\$ 600,925</b>	<b>3.4%</b>
<b>Other financing sources (uses)</b>					
Transfer In	\$ -	\$ 91,000	\$ 131,375	\$ 40,375	44.4%
Transfer Out	(416,073)	(526,513)	(535,213)	(8,700)	1.7%
<b>Total other financing sources (uses)</b>	<b>\$ (416,073)</b>	<b>\$ (435,513)</b>	<b>\$ (403,838)</b>	<b>\$ 31,675</b>	<b>-7.3%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 17,032,640</b>	<b>\$ 17,460,827</b>	<b>\$ 18,093,427</b>	<b>\$ 632,600</b>	<b>3.6%</b>

FY2015 ACTUAL	FY2016 BUDGET	FY2017 BUDGET	FY16 to FY17 CHANGE	
\$ 7,627,716	\$ 7,693,190	\$ 8,170,740	\$ 477,550	6.2%
1,775,800	1,771,200	1,756,400	(14,800)	-0.8%
7,224,652	7,478,000	7,706,000	228,000	3.0%
171,491	338,660	193,000	(145,660)	-43.0%
151,877	103,000	150,000	47,000	45.6%
497,177	512,290	521,125	8,835	1.7%
<b>\$ 17,448,713</b>	<b>\$ 17,896,340</b>	<b>\$ 18,497,265</b>	<b>\$ 600,925</b>	<b>3.4%</b>
\$ -	\$ 91,000	\$ 131,375	\$ 40,375	44.4%
(416,073)	(526,513)	(535,213)	(8,700)	1.7%
<b>\$ (416,073)</b>	<b>\$ (435,513)</b>	<b>\$ (403,838)</b>	<b>\$ 31,675</b>	<b>-7.3%</b>
<b>\$ 17,032,640</b>	<b>\$ 17,460,827</b>	<b>\$ 18,093,427</b>	<b>\$ 632,600</b>	<b>3.6%</b>

## FY16 to FY17 Changes Detail

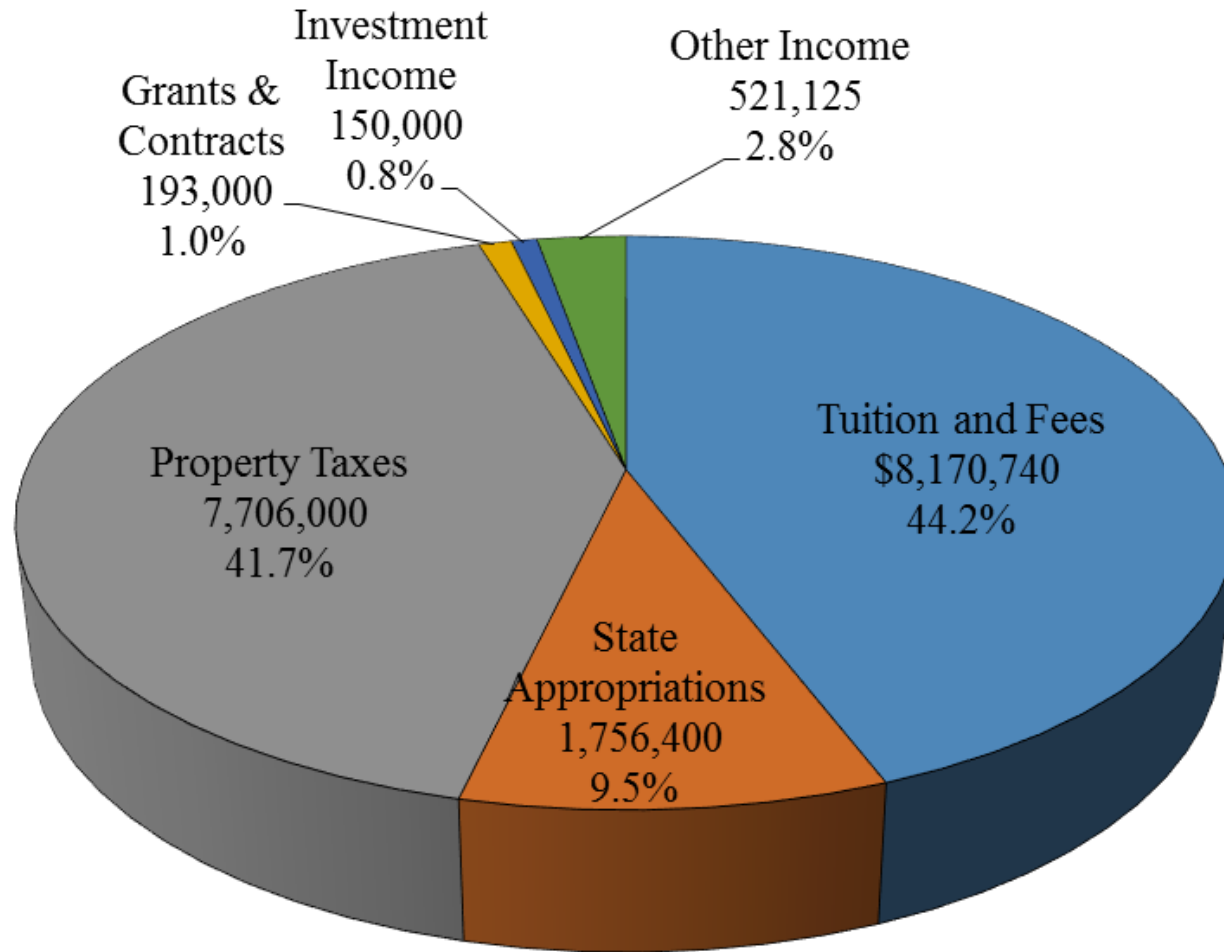
Tuition increase + increased out of state  
Per state formula  
2% plus new construction  
TAACCCT grant = reduced indirects  
Based on prior actuals  
CPI increase

Planned maintenance  
CPI increase



# FY17 General Fund Revenues

## \$18,497,265



# FY17 General Fund Expenditures by Program

For Years Ended June 30

**Expenditures by Program**

	<b>FY2015 ACTUAL</b>	<b>FY2016 BUDGET</b>	<b>FY2017 BUDGET</b>	<b>FY16 to FY17 CHANGE</b>	
Instruction	\$ 4,579,087	\$ 4,956,971	\$ 4,963,840	\$ 6,869	0.1%
Public Service	52,222	65,295	-	(65,295)	-100.0%
Academic Support	2,257,624	2,345,477	2,533,668	188,191	8.0%
Student Services	1,857,434	2,070,553	2,473,694	403,141	19.5%
Institutional Support	4,053,770	4,405,290	4,577,958	172,668	3.9%
Facilities Operation & Maintenance	1,711,822	1,657,899	1,744,969	87,070	5.3%
Scholarships & Grants	145,558	189,000	233,000	44,000	23.3%
Contingency	-	2,770,342	2,566,298	(204,044)	-7.4%
<b>Total Expenditures</b>	<b>\$ 14,657,517</b>	<b>\$ 18,460,827</b>	<b>\$ 19,093,427</b>	<b>\$ 632,600</b>	<b>3.4%</b>
<b>Excess of Revenues and Other Sources Over/(Under) Expenditures</b>	<b>\$ 2,375,123</b>	<b>\$ (1,000,000)</b>	<b>\$ (1,000,000)</b>		

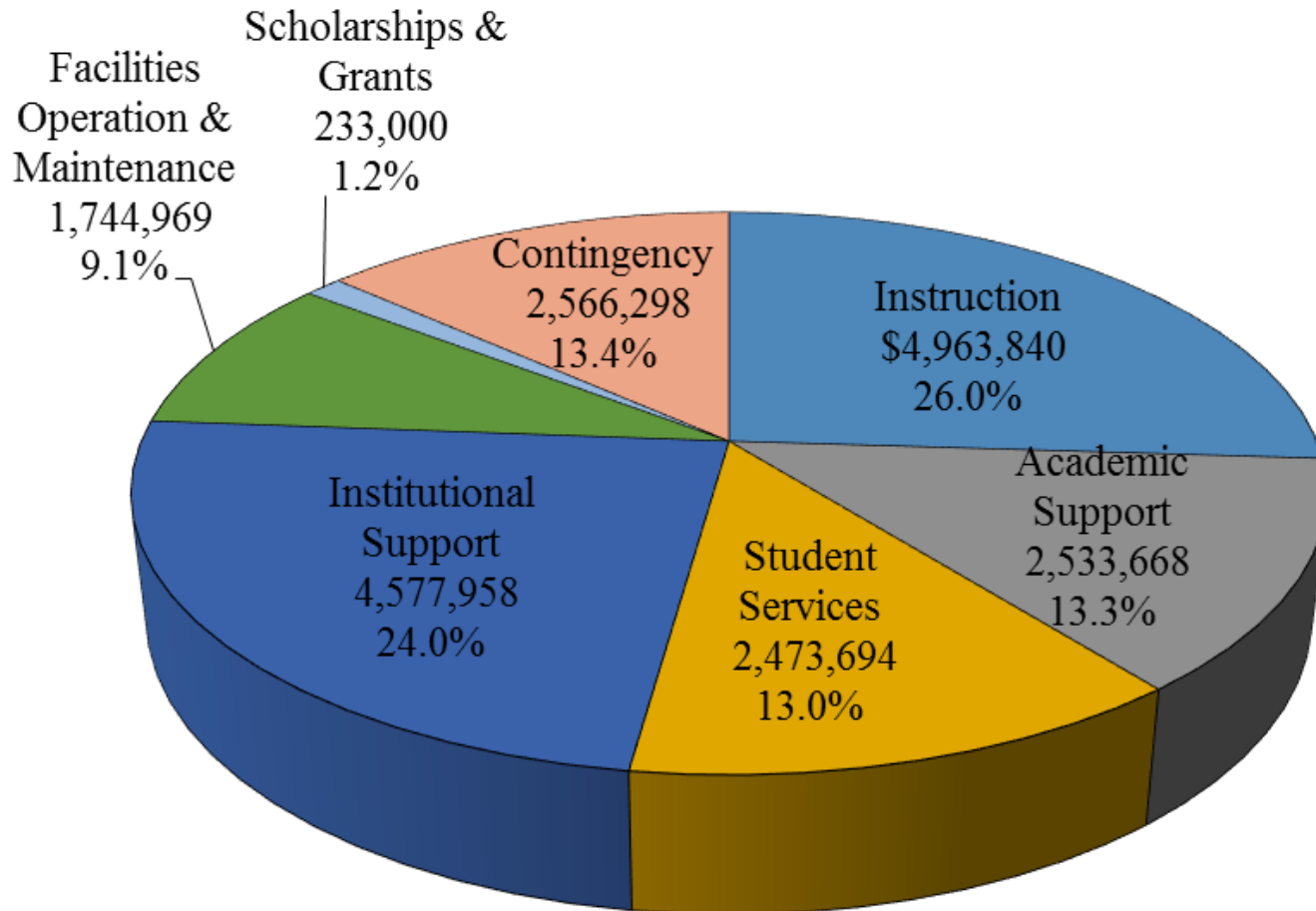
**FY16 to FY17 Changes Detail**

Funds transferred to Student Services  
Continued TAACCCT items  
Continued TAACCCT items  
Added IT storage & bandwidth  
Security enhancements  
Increase scholarship by \$0.50 per CH

Note: \$1 Million in Contingency is for emergencies and would come from Fund Balance



# FY17 General Fund Expenditures by Program \$19,093,427



# FY17 General Fund Expenditures by Object

For Years Ended June 30

**Expenditures by Object**

Personnel Services  
 Contractual Services  
 Supplies  
 Fixed Charges  
 Utilities  
 Travel  
 Scholarships  
 Miscellaneous/Other  
 Contingency  
**Total Expenditures**  
**Sources Over/(Under) Expenditures**

	FY2015 ACTUAL	FY2016 BUDGET	FY2017 BUDGET	FY16 to FY17 CHANGE	
Personnel Services	\$ 10,679,631	\$ 11,041,232	\$ 11,627,104	\$ 585,872	5.3%
Contractual Services	1,545,910	1,467,306	1,489,439	22,133	1.5%
Supplies	750,922	1,193,950	1,243,770	49,820	4.2%
Fixed Charges	770,633	786,215	887,841	101,626	12.9%
Utilities	538,751	577,255	602,383	25,128	4.4%
Travel	121,988	158,652	166,717	8,065	5.1%
Scholarships	145,558	189,000	233,000	44,000	23.3%
Miscellaneous/Other	104,124	276,875	276,875	-	0.0%
Contingency	-	2,770,342	2,566,298	(204,044)	-7.4%
<b>Total Expenditures</b>	<b>\$ 14,657,517</b>	<b>\$ 18,460,827</b>	<b>\$ 19,093,427</b>	<b>\$ 632,600</b>	<b>3.4%</b>
<b>Sources Over/(Under) Expenditures</b>	<b>\$ 2,375,123</b>	<b>\$ (1,000,000)</b>	<b>\$ (1,000,000)</b>		

**FY16 to FY17 Changes Detail**

TAACCCT, Faculty, Security positions  
 Marketing web search  
 Planned maintenance  
 Strategic plan additions  
 Increased bandwidth & utilities  
 Continued TAACCCT positions  
 Increase scholarship by \$0.50 per CH

Note: \$1 Million in Contingency is for emergencies and would come from Fund Balance



# FY17 Restricted Funds Revenues

For Years Ended June 30

**Revenues**

Tuition and Fees

State Appropriation STEM

Federal Grants and Contracts

State Grants and Contracts

**Total Revenues**

**Other financing sources (uses)**

Transfer In

**Total other financing sources (uses)**

**Total Revenues and Transfers**

	<b>FY2015 ACTUAL</b>	<b>FY2016 BUDGET</b>	<b>FY2017 BUDGET</b>	<b>FY16 to FY17 CHANGE</b>	
Tuition and Fees	\$ 5,817	\$ 6,000	\$ 6,000	\$ -	0.0%
State Appropriation STEM	426,900	423,200	418,000	(5,200)	-1.2%
Federal Grants and Contracts	5,194,197	6,735,493	6,099,878	(635,615)	-9.4%
State Grants and Contracts	1,074,683	594,490	577,768	(16,722)	-2.8%
<b>Total Revenues</b>	<b>\$ 6,701,597</b>	<b>\$ 7,759,183</b>	<b>\$ 7,101,646</b>	<b>\$ (657,537)</b>	<b>-8.5%</b>
<b>Other financing sources (uses)</b>					
Transfer In	\$ 21,308	\$ 10,413	\$ 10,413	\$ -	0.0%
<b>Total other financing sources (uses)</b>	<b>\$ 21,308</b>	<b>\$ 10,413</b>	<b>\$ 10,413</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 6,722,905</b>	<b>\$ 7,769,596</b>	<b>\$ 7,112,059</b>	<b>\$ (657,537)</b>	<b>-8.5%</b>

**FY16 to FY17 Changes Detail**

Per state formula

TAACCCT

Decreased Adult Ed State funding





# FY17 Restricted Funds Revenues

Restricted	Federal	State	Total
Adult Education	\$ 240,700	\$ 127,659	\$ 368,359
AZ LEAP		9,893	9,893
AZ Workforce Development		443,716	443,716
Bridges to Baccalaureate	31,235		31,235
Federal Work Study	93,984		93,984
Pell	5,000,000		5,000,000
Perkins	257,391		257,391
Programs of Study	22,500	2,500	25,000
SEOG	153,487		153,487
SFAZ+8	26,198		26,198
STEM		418,000	418,000
TAACCCT	50,299		50,299
TRiO	224,084		224,084
	<b>\$6,099,878</b>	<b>\$1,001,768</b>	<b>\$7,101,646</b>



# FY17 Restricted Funds

## Expenditures by Program and Object

For Years Ended June 30

**Expenditures by Program**

	<b>FY2015 ACTUAL</b>	<b>FY2016 BUDGET</b>	<b>FY2017 BUDGET</b>	<b>FY16 to FY17 CHANGE</b>	
Instruction	\$ 1,370,284	\$ 1,368,495	\$ 1,238,697	\$ (129,798)	-9.5%
Public Service	75,819	-	-	-	0.0%
Academic Support	587,802	572,742	333,210	(239,532)	-41.8%
Student Services	594,271	654,566	366,359	(288,207)	-44.0%
Scholarships & Grants	4,094,729	5,173,793	5,173,793	-	0.0%
<b>Total Expenditures</b>	<b>\$ 6,722,905</b>	<b>\$ 7,769,596</b>	<b>\$ 7,112,059</b>	<b>\$ (657,537)</b>	<b>-8.5%</b>

For Years Ended June 30

**Expenditures by Object**

	<b>FY2015 ACTUAL</b>	<b>FY2016 BUDGET</b>	<b>FY2017 BUDGET</b>	<b>FY16 to FY17 CHANGE</b>	
Personnel Services	\$ 1,971,682	\$ 1,909,898	\$ 1,596,973	\$ (312,925)	-16.4%
Contractual Services	202,205	192,355	57,275	(135,080)	-70.2%
Supplies	180,908	219,502	137,536	(81,966)	-37.3%
Fixed Charges	9,830	2,125	2,175	50	2.4%
Utilities	944	2,039	1,545	(494)	-24.2%
Travel	85,109	94,160	82,090	(12,070)	-12.8%
Capital Equipment	33,666	-	-	-	0.0%
Scholarships	4,090,003	5,173,458	5,167,763	(5,695)	-0.1%
Miscellaneous/Other	148,558	176,059	66,702	(109,357)	-62.1%
<b>Total Expenditures</b>	<b>\$ 6,722,905</b>	<b>\$ 7,769,596</b>	<b>\$ 7,112,059</b>	<b>\$ (657,537)</b>	<b>-8.5%</b>
<b>Sources Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		

The end of the TAACCCT grant explains all material changes in expenditure levels.



# FY17 Auxiliary Funds Revenues & Expenditures

For Years Ended June 30

**Revenues**  
     Sales & Services  
**Total Revenues**  
**Other financing sources (uses)**  
     Transfer In  
**Total other financing sources (uses)**  
**Total Revenues and Transfers**  
**Expenditures by Program**  
     Auxiliary Enterprises  
**Total Expenditures**  
**Expenditures by Object**  
     Personnel Services  
     Contractual Services  
     Supplies  
     Utilities  
     Travel  
     Scholarships  
**Total Expenditures**  
**Sources Over/(Under) Expenditures**

FY2015 ACTUAL	FY2016 BUDGET	FY2017 BUDGET	FY16 to FY17 CHANGE	
\$ 23,070	\$ 20,900	\$ 22,140	\$ 1,240	5.9%
<b>\$ 23,070</b>	<b>\$ 20,900</b>	<b>\$ 22,140</b>		<b>5.9%</b>
\$ 12,000	\$ 12,000	\$ 12,000	\$ -	0.0%
<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>\$ 35,070</b>	<b>\$ 32,900</b>	<b>\$ 34,140</b>	<b>\$ 1,240</b>	<b>3.8%</b>
\$ 43,628	\$ 32,900	\$ 34,140	\$ 1,240	3.8%
<b>\$ 43,628</b>	<b>\$ 32,900</b>	<b>\$ 34,140</b>	<b>\$ 1,240</b>	<b>3.8%</b>
\$ 284	\$ -	\$ -	\$ -	0.0%
300	500	500	-	0.0%
35,313	30,400	31,640	1,240	4.1%
3	-	-	-	0.0%
2,112	2,000	2,000	-	0.0%
5,616	-	-	-	0.0%
<b>\$ 43,628</b>	<b>\$ 32,900</b>	<b>\$ 34,140</b>	<b>\$ 1,240</b>	<b>3.8%</b>
<b>\$ (8,558)</b>	<b>\$ -</b>	<b>\$ -</b>		

## FY16 to FY17 Changes Detail

Increased vending based on actuals

Match expenditure to vending revenue

Match expenditure to vending revenue

Activity	Budgeted Revenue
Math Calculators	\$ 4,700
Vending	17,440



# FY17 Plant Fund Revenues & Expenditures

For Years Ended June 30

**Revenues**

Grants & Contracts

Other Income

**Total Revenues**

**Other financing sources (uses)**

Transfer In

Transfer Out

**Total other financing sources (uses)**

**Total Revenues and Transfers**

**Expenditures by Program**

Facilities Operation & Maintenance

**Total Expenditures**

**Expenditures by Object**

Supplies

Miscellaneous/Other

Improvements Other than Buildings

Capital Equipment

**Total Expenditures**

**Sources Over/(Under) Expenditures**

	<b>FY2015 ACTUAL</b>	<b>FY2016 BUDGET</b>	<b>FY2017 BUDGET</b>	<b>FY16 to FY17 CHANGE</b>	
Grants & Contracts	\$ -	\$ 19,100	\$ -	\$ (19,100)	-100.0%
Other Income	5,960	-	-	-	0.0%
<b>Total Revenues</b>	<b>\$ 5,960</b>	<b>\$ 19,100</b>	<b>\$ -</b>	<b>\$ (19,100)</b>	<b>-100.0%</b>
<b>Other financing sources (uses)</b>					
Transfer In	\$ 362,800	\$ 504,100	\$ 512,800	\$ 8,700	1.7%
Transfer Out	(416,073)	(91,000)	(131,375)	(40,375)	44.4%
<b>Total other financing sources (uses)</b>	<b>\$ (53,273)</b>	<b>\$ 413,100</b>	<b>\$ 381,425</b>	<b>\$ (31,675)</b>	<b>-7.7%</b>
<b>Total Revenues and Transfers</b>	<b>\$ (47,313)</b>	<b>\$ 432,200</b>	<b>\$ 381,425</b>	<b>\$ (50,775)</b>	<b>-11.7%</b>
<b>Expenditures by Program</b>					
Facilities Operation & Maintenance	\$ 1,603,608	\$ 237,000	\$ 10,250	\$ (226,750)	-95.7%
<b>Total Expenditures</b>	<b>\$ 1,603,608</b>	<b>\$ 237,000</b>	<b>\$ 10,250</b>	<b>\$ (247,250)</b>	<b>-95.7%</b>
<b>Expenditures by Object</b>					
Supplies	\$ 106,218	\$ -	\$ -	\$ -	0.0%
Miscellaneous/Other	27,279	-	-	-	0.0%
Improvements Other than Buildings	-	237,000	-	(237,000)	-100.0%
Capital Equipment	1,470,111	-	10,250	10,250	100.0%
<b>Total Expenditures</b>	<b>\$ 1,603,608</b>	<b>\$ 237,000</b>	<b>\$ 10,250</b>	<b>\$ (226,750)</b>	<b>-95.7%</b>
<b>Sources Over/(Under) Expenditures</b>	<b>\$ (1,650,921)</b>	<b>\$ 195,200</b>	<b>\$ 371,175</b>		

**FY16 to FY17  
Changes Detail**

CPI Increase  
Planned maintenance



# FY17 Plant Fund Planned Maintenance

Planned Maintenance	Fourth Street	Lone Tree	Page		Total
	General Fund	General Fund	General Fund	Capital	
Painting	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000
Doors/Windows	5,125	41,000			46,125
Fire Panel	-			10,250	10,250
Furniture Replacement	2,050	7,175	1,025		10,250
Misc./ Contingency	25,000	30,000			55,000
<b>Total</b>	<b>\$ 32,175</b>	<b>\$ 78,175</b>	<b>\$ 21,025</b>	<b>\$ 10,250</b>	<b>\$ 141,625</b>



# FY17 Retirement of Indebtedness Fund

For Years Ended June 30

**Revenues**

Property Taxes

Other Income

**Total Revenues**

**Expenditures by Program**

Retirement of Indebtedness

**Total Expenditures**

**Expenditures by Object**

Retirement of Indebtedness

Miscellaneous

**Total Expenditures**

**Sources Over/(Under) Expenditures**

	<b>FY2015 ACTUAL</b>	<b>FY2016 BUDGET</b>	<b>FY2017 BUDGET</b>	<b>FY16 to FY17 CHANGE</b>	
\$ 1,922,564	\$ 1,989,355	\$ 2,049,000	\$ 59,645	3.0%	
48,605	44,122	60,000	15,878	0.0%	
<b>\$ 1,971,169</b>	<b>\$ 2,033,477</b>	<b>\$ 2,109,000</b>	<b>\$ 75,523</b>	<b>3.7%</b>	
\$ 2,021,951	\$ 2,064,840	\$ 2,109,120	\$ 44,280	2.1%	
<b>\$ 2,021,951</b>	<b>\$ 2,064,840</b>	<b>\$ 2,109,120</b>	<b>\$ 44,280</b>	<b>2.1%</b>	
\$ 1,690,000	\$ 1,785,000	\$ 1,885,000	\$ 100,000	5.6%	
331,951	279,840	224,120	(55,720)	100.0%	
<b>\$ 2,021,951</b>	<b>\$ 2,064,840</b>	<b>\$ 2,109,120</b>	<b>\$ 44,280</b>	<b>2.1%</b>	
<b>\$ (50,782)</b>	<b>\$ (31,363)</b>	<b>\$ (120)</b>			



# FY17 All Funds Revenues

For Years Ended June 30

## Revenues

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Tuition and Fees	\$ 8,170,740	\$ 6,000	\$ -	\$ -	\$ -	\$ 8,176,740
State Appropriations	1,756,400	418,000	-	-	-	2,174,400
Property Taxes	7,706,000	-	-	-	2,049,000	9,755,000
Grants & Contracts	193,000	6,677,646	-	-	-	6,870,646
Sales & Services	-	-	22,140	-	-	22,140
Investment Income	150,000	-	-	-	-	150,000
Other Income	521,125	-	-	-	60,000	581,125
<b>Total Revenues</b>	<b>\$ 18,497,265</b>	<b>\$ 7,101,646</b>	<b>\$ 22,140</b>	<b>\$ -</b>	<b>\$ 2,109,000</b>	<b>\$ 27,730,051</b>
<b>Other financing sources (uses)</b>						
Transfer In	\$ 131,375	\$ 10,413	\$ 12,000	\$ 512,800	\$ -	\$ 666,588
Transfer Out	(535,213)	-	-	(131,375)	-	(666,588)
<b>Total other financing sources (uses)</b>	<b>\$ (403,838)</b>	<b>\$ 10,413</b>	<b>\$ 12,000</b>	<b>\$ 381,425</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues and Transfers</b>	<b>\$ 18,093,427</b>	<b>\$ 7,112,059</b>	<b>\$ 34,140</b>	<b>\$ 381,425</b>	<b>\$ 2,109,000</b>	<b>\$ 27,730,051</b>

FY17 Total Revenues & Transfers

FY16 Total Revenues & Transfers

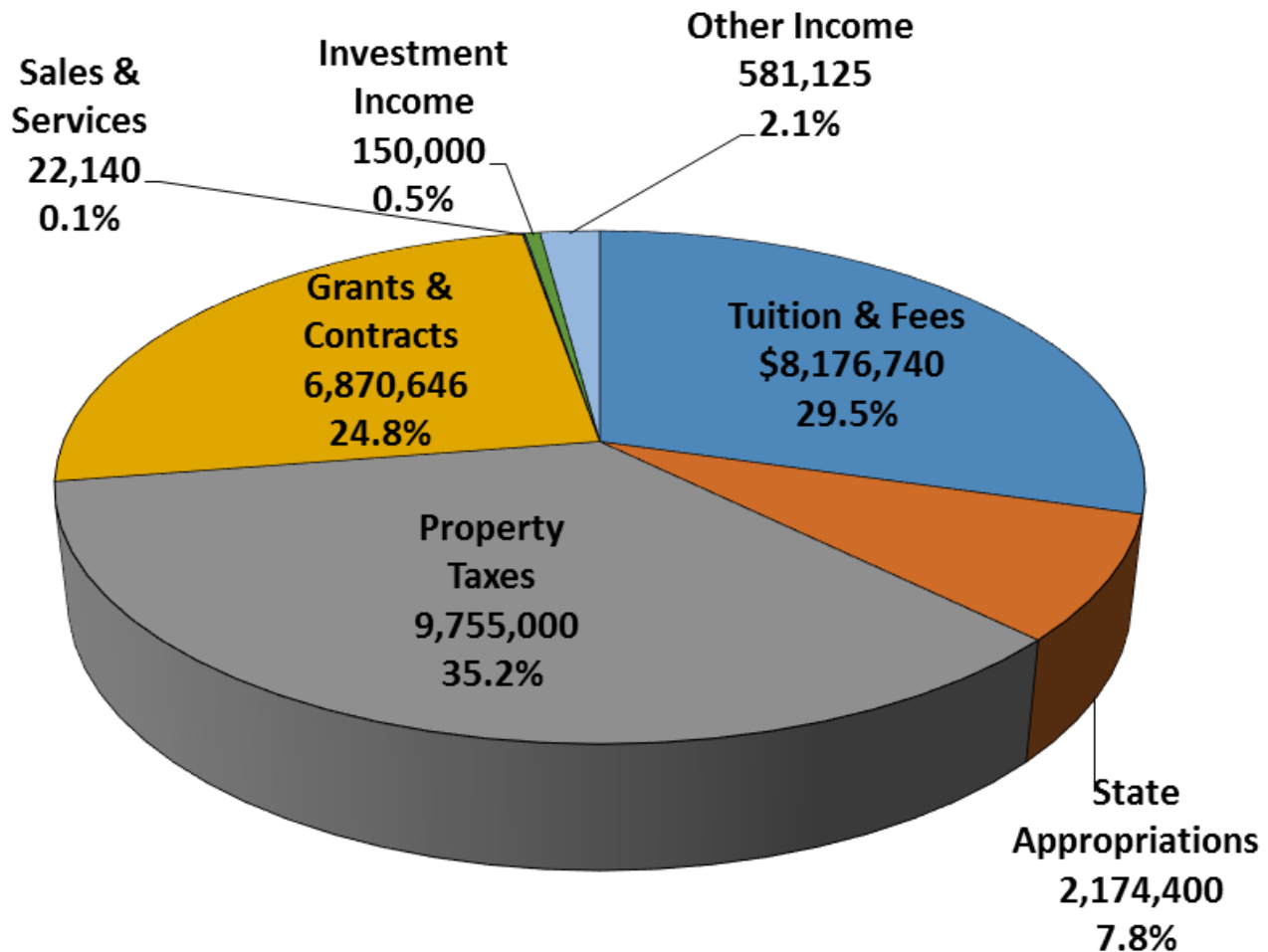
Increase/(Decrease)

\$ 18,093,427	\$ 7,112,059	\$ 34,140	\$ 381,425	\$ 2,109,000	\$ 27,730,051
17,460,827	7,769,596	32,900	432,200	2,033,477	27,729,000
<b>\$ 632,600</b>	<b>\$ (657,537)</b>	<b>\$ 1,240</b>	<b>\$ (50,775)</b>	<b>\$ 75,523</b>	<b>\$ 1,051</b>



# FY17 All Funds Revenues

## \$27,730,051





# FY17 All Funds Expenditures by Program

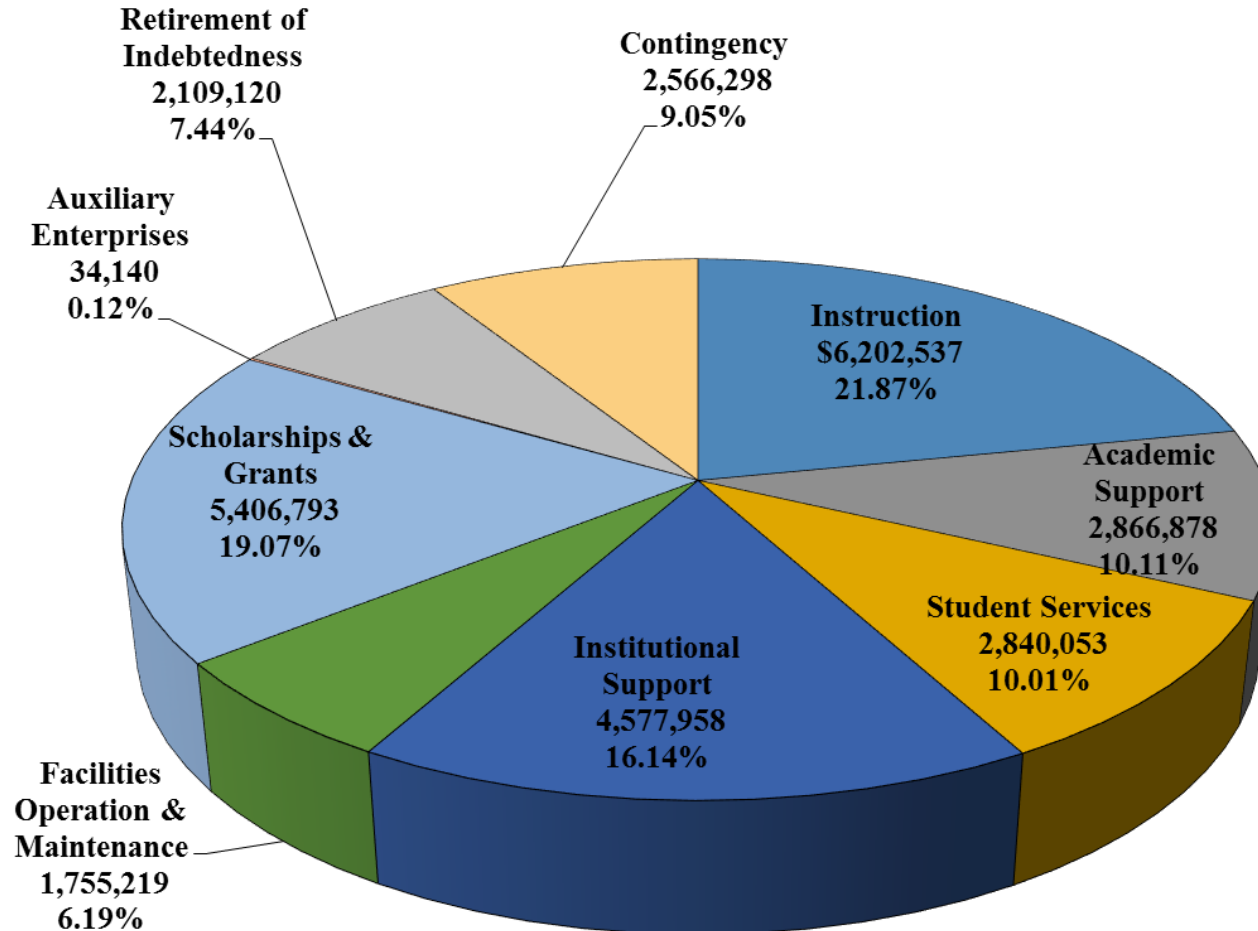
For Years Ended June 30

**Expenditures by Program**

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Instruction	\$ 4,963,840	\$ 1,238,697	\$ -	\$ -	\$ -	\$ 6,202,537
Academic Support	2,533,668	333,210	-	-	-	2,866,878
Student Services	2,473,694	366,359	-	-	-	2,840,053
Institutional Support	4,577,958	-	-	-	-	4,577,958
Facilities Operation & Maintenance	1,744,969	-	-	10,250	-	1,755,219
Scholarships & Grants	233,000	5,173,793	-	-	-	5,406,793
Auxiliary Enterprises	-	-	34,140	-	-	34,140
Retirement of Indebtedness	-	-	-	-	2,109,120	2,109,120
Contingency	2,566,298	-	-	-	-	2,566,298
<b>Total Expenditures</b>	<b>\$ 19,093,427</b>	<b>\$ 7,112,059</b>	<b>\$ 34,140</b>	<b>\$ 10,250</b>	<b>\$ 2,109,120</b>	<b>\$ 28,358,996</b>
<b>Excess of Revenues and Other Sources Over/(Under) Expenditures</b>	<b>\$ (1,000,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 371,175</b>	<b>\$ (120)</b>	<b>\$ (628,945)</b>
FY17 Total Expenditures	\$ 19,093,427	\$ 7,112,059	\$ 34,140	\$ 10,250	\$ 2,109,120	\$ 28,358,996
FY16 Total Expenditures	18,460,827	7,769,596	32,900	237,000	2,064,840	28,565,163
<b>Increase/(Decrease)</b>	<b>\$ 632,600</b>	<b>\$ (657,537)</b>	<b>\$ 1,240</b>	<b>\$ (226,750)</b>	<b>\$ 44,280</b>	<b>\$ (206,167)</b>



# FY17 All Funds Expenditures by Program \$28,358,996



# FY17 All Funds Expenditures by Object

For Years Ended June 30

**Expenditures by Object**

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Personnel Services	\$ 11,627,104	\$ 1,596,973	\$ -	\$ -	\$ -	\$ 13,224,077
Contractual Services	1,489,439	57,275	500	-	-	1,547,214
Supplies	1,243,770	137,536	31,640	-	-	1,412,946
Fixed Charges	887,841	2,175	-	-	-	890,016
Utilities	602,383	1,545	-	-	-	603,928
Travel	166,717	82,090	2,000	-	-	250,807
Scholarships	233,000	5,167,763	-	-	-	5,400,763
Capital Equipment	-	-	-	10,250	-	10,250
Retirement of Indebtedness	-	-	-	-	1,885,000	1,885,000
Miscellaneous/Other	276,875	66,702	-	-	224,120	567,697
Contingency	2,566,298	-	-	-	-	2,566,298
<b>Total Expenditures</b>	<b>\$ 19,093,427</b>	<b>\$ 7,112,059</b>	<b>\$ 34,140</b>	<b>\$ 10,250</b>	<b>\$ 2,109,120</b>	<b>\$ 28,358,996</b>
<b>Sources Over/(Under) Expenditures</b>	<b>\$ (1,000,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 371,175</b>	<b>\$ (120)</b>	<b>\$ (628,945)</b>

FY17 Total Expenditures

FY16 Total Expenditures

Increase/(Decrease)

\$ 19,093,427	\$ 7,112,059	\$ 34,140	\$ 10,250	\$ 2,109,120	\$ 28,358,996
18,460,827	7,769,596	32,900	237,000	2,064,840	28,565,163
<b>\$ 632,600</b>	<b>\$ (657,537)</b>	<b>\$ 1,240</b>	<b>\$ (226,750)</b>	<b>\$ 44,280</b>	<b>\$ (206,167)</b>



# Timeline

April 27, 2016

DGB provided with TNT and preliminary budget for review.

May 08, 2016

First publication of notice for budget (online) and TNT hearings.

May 15, 2016

Second publication of notice for budget (newspaper) and TNT hearings.

May 25, 2016

DGB holds TNT hearing, a budget hearing, and a special meeting at which it must adopt the budget for the ensuing fiscal year by roll call vote.