

# **Preliminary Budget Presentation**

## **Fiscal Year 2016**

**(July 1, 2015 – June 30, 2016)**

DISTRICT GOVERNING BOARD

WORK SESSION

April 28, 2015

# Agenda

- ✓ General Fund
- ✓ Restricted Fund
- ✓ Auxiliary Fund
- ✓ Plant Fund
- ✓ Retirement of Indebtedness
- ✓ All Funds Summary
- ✓ Timeline
- ✓ Truth-in-Taxation Handout



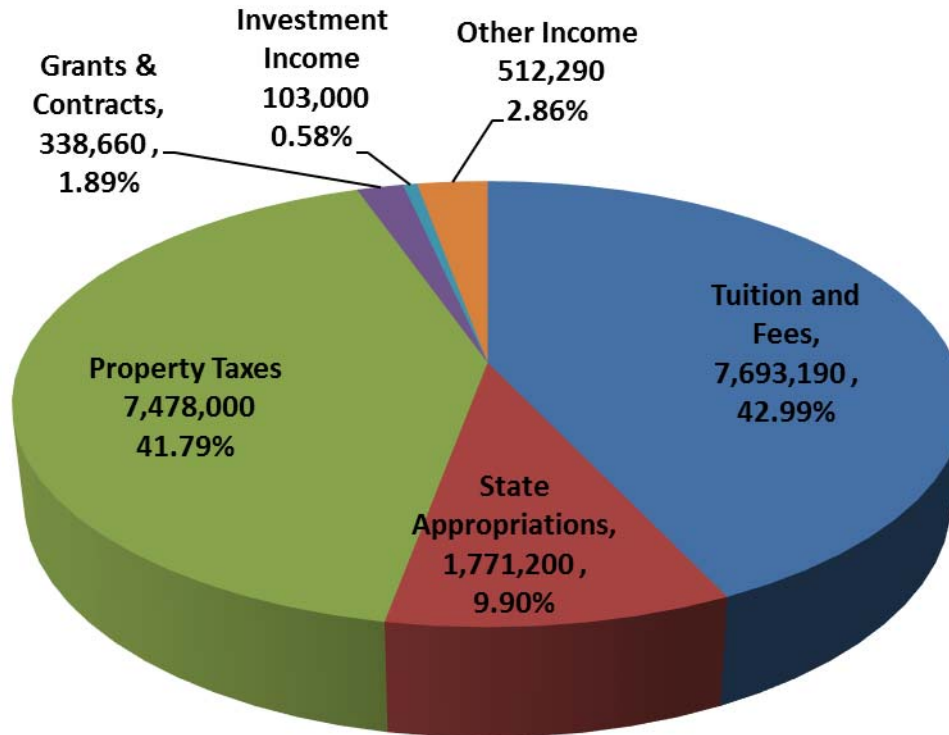
# General Fund FY16 Revenues

For Years Ended June 30

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 to FY16 % CHANGE	FY15 to FY16 Changes
<b>Revenues</b>					
Tuition and Fees	7,332,809	7,383,000	7,693,190	4.2%	Tuition & WUE increase
State Appropriations	1,840,400	1,775,800	1,771,200	-0.3%	
Property Taxes	6,957,931	7,243,260	7,478,000	3.2%	2% plus new Construction
Grants & Contracts	358,192	328,200	338,660	3.2%	Increase Community Foundation
Investment Income	157,238	120,000	103,000	-14.2%	Based on actuals
Other Income	474,656	419,800	512,290	22.0%	Caviat rental
<b>Total Revenues</b>	<b>\$ 17,121,227</b>	<b>\$ 17,270,060</b>	<b>\$ 17,896,340</b>	<b>3.6%</b>	
<b>Other financing sources (uses)</b>					
Transfer In	-	-	91,000	0.0%	
Transfer Out	(394,791)	(412,713)	(526,513)	27.6%	Planned maint.
<b>Total other financing sources (uses)</b>	<b>\$ (394,791)</b>	<b>\$ (412,713)</b>	<b>\$ (435,513)</b>	<b>5.5%</b>	
<b>Total Revenues and Transfers</b>	<b>\$ 16,726,435</b>	<b>\$ 16,857,347</b>	<b>\$ 17,460,827</b>	<b>3.6%</b>	



# FY 16 General Fund Budget Revenues \$17,896,340



# General Fund Expenditures by Program

For Years Ended June 30

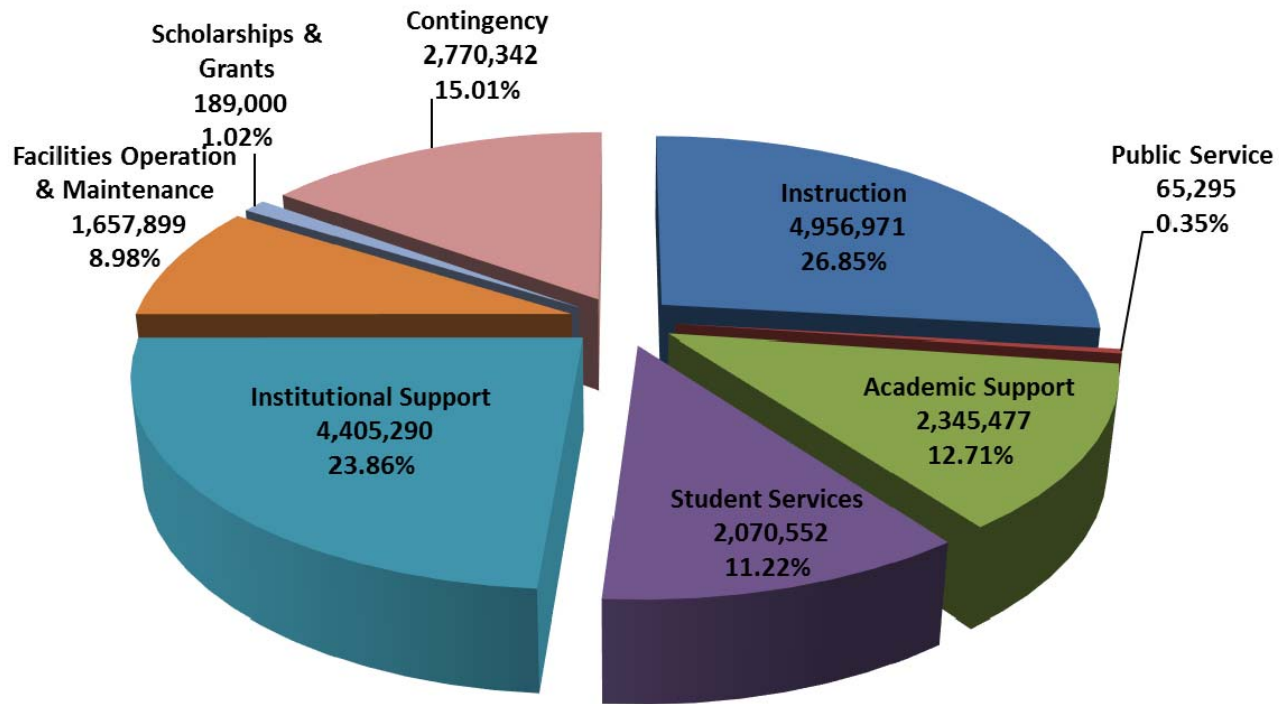
**Expenditures by Program**

**Current:**

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 to FY16 % CHANGE	FY15 to FY16 Changes
Instruction	6,028,098	5,646,397	4,956,971	-12.2%	FAP/moved Math/CIS to restricted
Public Service	52,169	56,703	65,295	15.2%	Increase to 1 FTE
Academic Support	1,802,955	2,086,709	2,345,477	12.4%	User Services FTE/Corr prog code
Student Services	1,768,091	1,941,636	2,070,552	6.6%	Advising FTEs
Institutional Support	4,600,306	4,097,818	4,405,290	7.5%	Increase Equipment budget
Facilities Operation & Maintenance	1,608,834	1,773,962	1,657,899	-6.5%	Planned maintenance
Scholarships & Grants	158,349	152,900	189,000	23.6%	Increase scholarship
Contingency	-	2,101,222	2,770,342	31.8%	
<b>Total Expenditures</b>	<b>\$ 16,018,802</b>	<b>\$ 17,857,347</b>	<b>\$ 18,460,827</b>	<b>3.4%</b>	



# FY 16 General Fund Budget Expenditures by Program \$18,460,827



# General Fund Expenditures by Object

For Years Ended June 30

**Expenditures by Object**

*Current:*

Personnel Services  
Contractual Services  
Supplies  
Fixed Charges  
Utilities  
Travel  
Scholarships  
Miscellaneous/ Other  
Contingency

**Total Expenditures**

**Excess of revenues and other sources  
over/(under) expenditures**

**Beginning fund balance July 1  
designated for future spending**

**Ending fund balance June 30**

**Net change in fund balance**

2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 to FY16 % CHANGE	FY15 to FY16 Changes
11,609,972	11,207,565	11,041,232	-1.5%	FAP & retirements/\$40K for salary adj
1,976,107	1,631,815	1,467,306	-10.1%	Decrease CWI/Dual/Disability Res.
740,729	888,665	1,193,950	34.4%	Increase Equipment budget
790,396	860,295	786,215	-8.6%	Reduction in software licenses
507,884	590,535	577,255	-2.2%	Based on actuals
125,548	156,550	158,652	1.3%	Increase for professional development
158,349	152,900	189,000	23.6%	Increase scholarship
109,817	267,800	276,875	3.4%	
-	2,101,222	2,770,342	31.8%	
<b>\$ 16,018,802</b>	<b>\$ 17,857,347</b>	<b>\$ 18,460,827</b>	<b>3.4%</b>	
<b>\$ 707,634</b>	<b>\$ (1,000,000)</b>	<b>\$ (1,000,000)</b>	<b>0.0%</b>	
<b>\$ 5,616,256</b>	<b>\$ 6,323,890</b>	<b>\$ 5,323,890</b>	<b>-15.8%</b>	
<b>\$ 6,323,890</b>	<b>\$ 5,323,890</b>	<b>\$ 4,323,889</b>	<b>-18.8%</b>	
<b>\$ 707,634</b>	<b>\$ (1,000,000)</b>	<b>\$ (1,000,000)</b>	<b>0.0%</b>	



# Restricted Funds Revenues

For Years Ended June 30

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 to FY16 % CHANGE	FY15 to FY16 Changes
<b>Revenues</b>					
Tuition and Fees	\$ 1,723	\$ 6,000	\$ 6,000	0.0%	
State Appropriation STEM	-	426,900	423,200	-0.9%	STEM
Federal Grants and Contracts	5,954,507	7,468,122	6,735,493	-9.8%	TAACCCT/ADE
State Grants and Contracts	-	609,022	594,490	-2.4%	ADE/FTF
Private Grants and Contracts	13,253	10,585	-	-100.0%	SBDC
<b>Total Revenues</b>	<b>\$ 5,969,483</b>	<b>\$ 8,520,629</b>	<b>\$ 7,759,183</b>	<b>-8.9%</b>	
<b>Other financing sources (uses)</b>					
Transfer In	42,391	37,913	10,413	-72.5%	SBDC
<b>Total other financing sources (uses)</b>	<b>\$ 42,391</b>	<b>\$ 37,913</b>	<b>\$ 10,413</b>	<b>-72.5%</b>	
<b>Total Revenues and Transfers</b>	<b>\$ 6,011,874</b>	<b>\$ 8,558,542</b>	<b>\$ 7,769,596</b>	<b>-9.2%</b>	





# Restricted Funds Revenues

Activity	Budgeted Revenue
ADE	283,386
AZ Workforce Development	436,077
B2B	28,269
Basic Grant	248,308
Financial Aid, SEOG, FWS, AZLeap	5,257,344
Programs of Study	25,000
SFAZ+8	25,000
STEM	423,200
TAACCCT	812,800
TRIO	219,799
<b>Grand Total</b>	<b>7,759,183</b>



# Restricted Funds

## Expenditures by Program and Object

For Years Ended June 30

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 to FY16 % CHANGE
<b>Expenditures by Program</b>				
<i>Current:</i>				
Instruction	1,061,385	1,305,395	1,368,495	4.8%
Public Service	136,373	85,903	-	-100.0%
Academic Support	397,935	1,245,243	572,741	-54.0%
Student Services	556,366	748,208	654,566	-12.5%
Scholarships & Grants	3,859,816	5,173,793	5,173,793	0.0%
<b>Total Expenditures</b>	<b>\$ 6,011,874</b>	<b>\$8,558,542</b>	<b>\$ 7,769,596</b>	<b>-9.2%</b>
<b>Expenditures by Object</b>				
<i>Current:</i>				
Personnel Services	1,532,421	1,856,954	1,909,899	2.9%
Contractual Services	168,045	343,575	192,355	-44.0%
Supplies	199,806	311,115	219,502	-29.4%
Fixed Charges	7,160	15,130	2,125	-86.0%
Utilities	611	1,905	2,039	7.0%
Travel	52,549	95,347	94,160	-1.2%
Capital Equipment	47,570	442,604	-	-100.0%
Scholarships	3,870,924	5,182,471	5,173,458	-0.2%
Miscellaneous/Other	132,790	309,442	176,059	0.0%
<b>Total Expenditures</b>	<b>\$ 6,011,874</b>	<b>\$8,558,542</b>	<b>\$ 7,769,596</b>	<b>-9.2%</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>



# Auxiliary Funds Revenues

For Years Ended June 30

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 To FY16 % CHANGE	FY15 to FY16 Changes
<b>Revenues</b>					
Private Grants and Contracts	\$ 9,406	\$ 7,000	\$ -	0.0%	EDE
Sales & Services	23,003	22,400	20,900	-6.7%	Vending decrease
<b>Total Revenues</b>	<b>\$ 32,409</b>	<b>\$ 29,400</b>	<b>\$ 20,900</b>	<b>-28.9%</b>	
<b>Other financing sources (uses)</b>					
Transfer In	12,000	12,000	12,000	0.0%	
<b>Total other financing sources (uses)</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>0.0%</b>	
<b>Total Revenues and Transfers</b>	<b>\$ 44,409</b>	<b>\$ 41,400</b>	<b>\$ 32,900</b>	<b>-20.5%</b>	

Activity	Budgeted Revenue
English Dictionaries	100
Math Calculators	4,700
Vending	16,100
<b>Grand Total</b>	<b>20,900</b>



# Auxiliary Funds

## Expenditures by Program and Object

For Years Ended June 30

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 To FY16 % CHANGE
<b>Expenditures by Program</b>				
<i>Current:</i>				
Auxiliary Enterprises	42,631	41,400	32,900	-20.5%
<b>Total Expenditures</b>	<b>\$ 42,631</b>	<b>\$ 41,400</b>	<b>\$ 32,900</b>	<b>-20.5%</b>
<b>Expenditures by Object</b>				
<i>Current:</i>				
Personnel Services	2,353	3,248	-	-100.0%
Contractual Services	1,200	1,000	500	-50.0%
Supplies	32,008	31,350	30,400	-3.0%
Utilities	4	50	-	-100.0%
Travel	2,428	2,000	2,000	0.0%
Scholarships	4,638	3,752	-	-100.0%
<b>Total Expenditures</b>	<b>\$ 42,631</b>	<b>\$ 41,400</b>	<b>\$ 32,900</b>	<b>-20.5%</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ 1,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Beginning fund balance July 1 designated for future spending</b>	<b>\$ 56,315</b>	<b>\$ 58,093</b>	<b>\$ 58,093</b>	<b>0.0%</b>
<b>Ending fund balance June 30</b>	<b>\$ 58,093</b>	<b>\$ 58,093</b>	<b>\$ 58,093</b>	<b>0.0%</b>
<b>Net change in fund balance</b>	<b>\$ 1,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>



# Plant Funds Revenues

For Years Ended June 30

**Revenues**

Tuition & Fees

State Appropriations

Grants & Contracts

**Total Revenues**

**Other financing sources (uses)**

Transfer In

Transfer Out

**Total other financing sources (uses)**

**Total Revenues and Transfers**

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 to FY16 % CHANGE	FY15 to FY16 Changes
Tuition & Fees	\$ -	\$ -	\$ -	0.0%	
State Appropriations	147,500	-	-	0.0%	
Grants & Contracts	-	19,100	19,100	0.0%	Telescope
<b>Total Revenues</b>	<b>\$ 147,500</b>	<b>\$ 19,100</b>	<b>\$ 19,100</b>	<b>\$ -</b>	
<b>Other financing sources (uses)</b>					
Transfer In	340,400	362,800	504,100	38.9%	Planned maint.
Transfer Out	-	-	(91,000)	0.0%	GF Planned maint.
<b>Total other financing sources (uses)</b>	<b>\$ 340,400</b>	<b>\$ 362,800</b>	<b>\$ 413,100</b>	<b>-13.9%</b>	
<b>Total Revenues and Transfers</b>	<b>\$ 487,900</b>	<b>\$ 381,900</b>	<b>\$ 432,200</b>	<b>13.2%</b>	



# Plant Funds

## Expenditures by Program and Object

For Years Ended June 30

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 to FY16 % CHANGE	FY15 to FY16 Changes
<b>Expenditures by Program</b>					
<i>Current:</i>					
Instruction	86,200	-	-	0.0%	
Institutional Support	55,891	-	-	0.0%	
Facilities Operation & Maintenance	147,572	319,500	237,000	-25.8%	Scheduled Projects
<b>Total Expenditures</b>	<b>\$ 289,663</b>	<b>\$ 319,500</b>	<b>\$ 237,000</b>	<b>-25.8%</b>	
<b>Expenditures by Object</b>					
<i>Current:</i>					
Supplies	1,030	-	-	0.0%	
Improvements Other than Buildings	288,634	319,500	237,000	-25.8%	Scheduled Projects
<b>Total Expenditures</b>	<b>\$ 289,663</b>	<b>\$ 319,500</b>	<b>\$ 237,000</b>	<b>-25.8%</b>	
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ 198,237</b>	<b>\$ 62,400</b>	<b>\$ 195,200</b>	<b>212.8%</b>	
<b>Beginning fund balance July 1 designated for future spending</b>	<b>\$9,135,196</b>	<b>\$9,333,433</b>	<b>\$9,395,833</b>	<b>0.7%</b>	
<b>Ending fund balance June 30</b>	<b>\$9,333,433</b>	<b>\$9,395,833</b>	<b>\$9,591,033</b>	<b>2.1%</b>	
<b>Net change in fund balance</b>	<b>\$ 198,237</b>	<b>\$ 62,400</b>	<b>\$ 195,200</b>	<b>212.8%</b>	



# Plant Fund Planned Maintenance

Planned Maintenance	General Fund	Capital	Total
Fourth St - Furniture	2,000		\$ 2,000
Lone Tree - Deli	5,000		\$ 5,000
Lone Tree - Furniture	7,000		\$ 7,000
Lone Tree - Landscape	8,000		\$ 8,000
Page - Carpeting	55,000		\$ 55,000
Page - HVAC		176,000	\$ 176,000
Page - Furniture	1,000		\$ 1,000
Page - Lighting	7,000		\$ 7,000
Page - Roofing		37,000	\$ 37,000
Contingency	6,000	24,000	\$ 30,000
<b>Total</b>	<b>\$ 91,000</b>	<b>\$ 237,000</b>	<b>\$ 328,000</b>



# Retirement of Indebtedness Fund

For Years Ended June 30

	2013-2014 ACTUAL	2014-2015 BUDGET	2015-2016 BUDGET	FY15 to FY16 % CHANGE
<b>Revenues</b>				
Property Taxes	\$1,863,501	\$1,946,402	\$1,989,355	2.2%
Other Revenue	50,976	42,137	44,122	4.7%
<b>Total Revenues</b>	<b>\$1,914,477</b>	<b>\$1,988,539</b>	<b>\$2,033,477</b>	<b>2.3%</b>
<b>Other financing sources (uses)</b>				
Transfer In	34,569	-	-	0.0%
<b>Total other financing sources (uses)</b>	<b>\$ 34,569</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,949,046</b>	<b>\$1,988,539</b>	<b>\$2,033,477</b>	<b>2.3%</b>
<b>Expenditures by Program</b>				
<i>Current:</i>				
Retirement of Indebtedness	2,095,921	2,045,539	2,064,840	0.9%
<b>Total Expenditures</b>	<b>\$2,095,921</b>	<b>\$2,045,539</b>	<b>\$2,064,840</b>	<b>0.9%</b>
<b>Expenditures by Object</b>				
<i>Current:</i>				
Retirement of Indebtedness	1,620,000	1,690,000	1,785,000	5.6%
Miscellaneous	475,921	355,539	279,840	-21.3%
<b>Total Expenditures</b>	<b>\$2,095,921</b>	<b>\$2,045,539</b>	<b>\$2,064,840</b>	<b>0.9%</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ (146,874)</b>	<b>\$ (57,000)</b>	<b>\$ (31,363)</b>	<b>-45.0%</b>
<b>Beginning fund balance July 1 designated for future spending</b>	<b>\$ 382,732</b>	<b>\$ 235,858</b>	<b>\$ 178,858</b>	<b>-24.2%</b>
<b>Ending fund balance June 30</b>	<b>\$ 235,858</b>	<b>\$ 178,858</b>	<b>\$ 147,495</b>	<b>-17.5%</b>
<b>Net change in fund balance</b>	<b>\$ (146,874)</b>	<b>\$ (57,000)</b>	<b>\$ (31,363)</b>	<b>-45.0%</b>





# All Funds Revenues

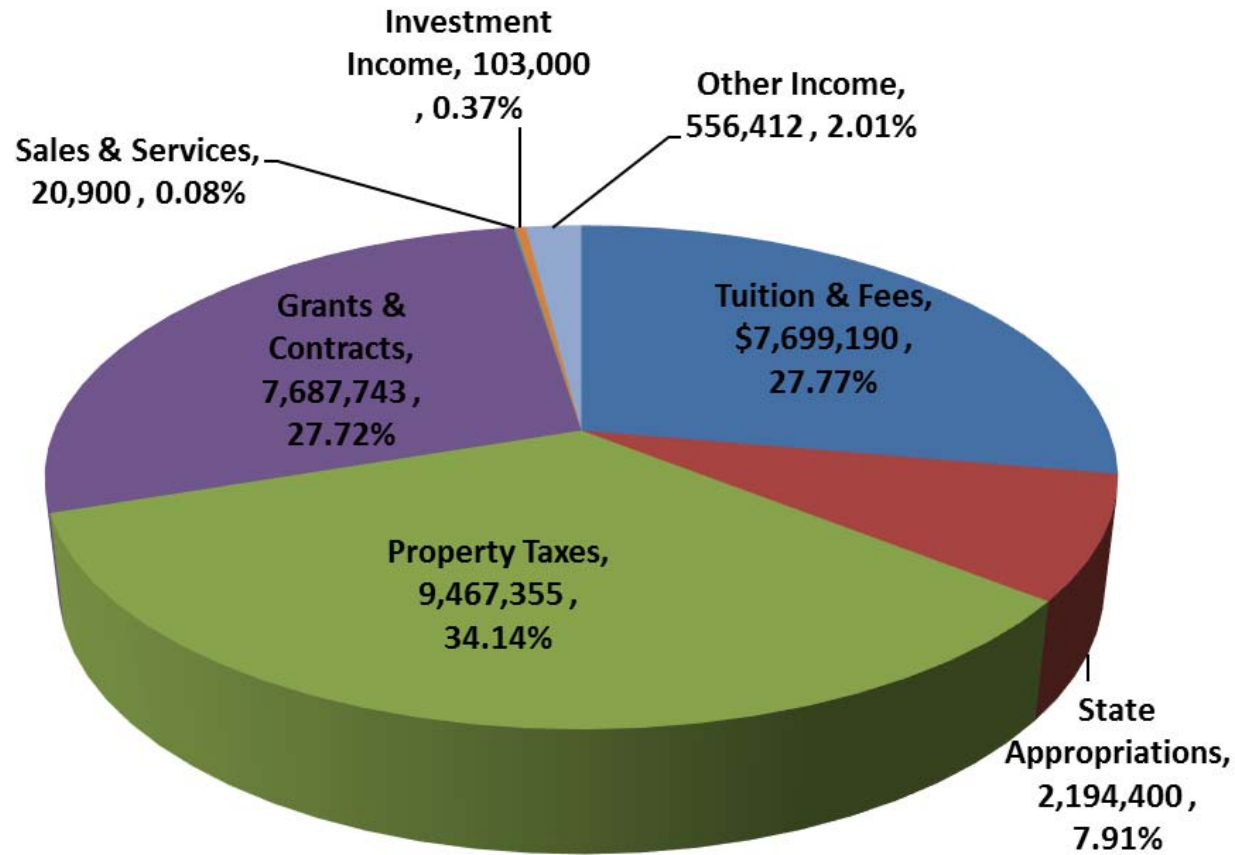
For Years Ended June 30

**Revenues**

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Tuition & Fees	\$ 7,693,190	\$ 6,000	\$ -	\$ -	\$ -	\$ 7,699,190
State Appropriations	1,771,200	423,200	-	-	-	2,194,400
Property Taxes	7,478,000	-	-	-	1,989,355	9,467,355
Grants & Contracts	338,660	7,329,983	-	19,100	-	7,687,743
Sales & Services	-	-	20,900	-	-	20,900
Investment Income	103,000	-	-	-	-	103,000
Other Income	512,290	-	-	-	44,122	556,412
<b>Total Revenues</b>	<b>\$17,896,340</b>	<b>\$7,759,183</b>	<b>\$ 20,900</b>	<b>\$ 19,100</b>	<b>\$ 2,033,477</b>	<b>\$27,729,000</b>
<b>Other financing sources (uses)</b>						
Transfer In	91,000	10,413	12,000	504,100	-	617,513
Transfer Out	(526,513)	-	-	(91,000)	-	(617,513)
<b>Total other financing sources (uses)</b>	<b>\$ (435,513)</b>	<b>\$ 10,413</b>	<b>\$ 12,000</b>	<b>\$ 413,100</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues and Transfers</b>	<b>\$17,460,827</b>	<b>\$7,769,596</b>	<b>\$ 32,900</b>	<b>\$ 432,200</b>	<b>\$ 2,033,477</b>	<b>\$27,729,000</b>



# FY 16 All Funds Budget Revenues \$27,729,000



# All Funds Expenditures by Program

For Years Ended June 30

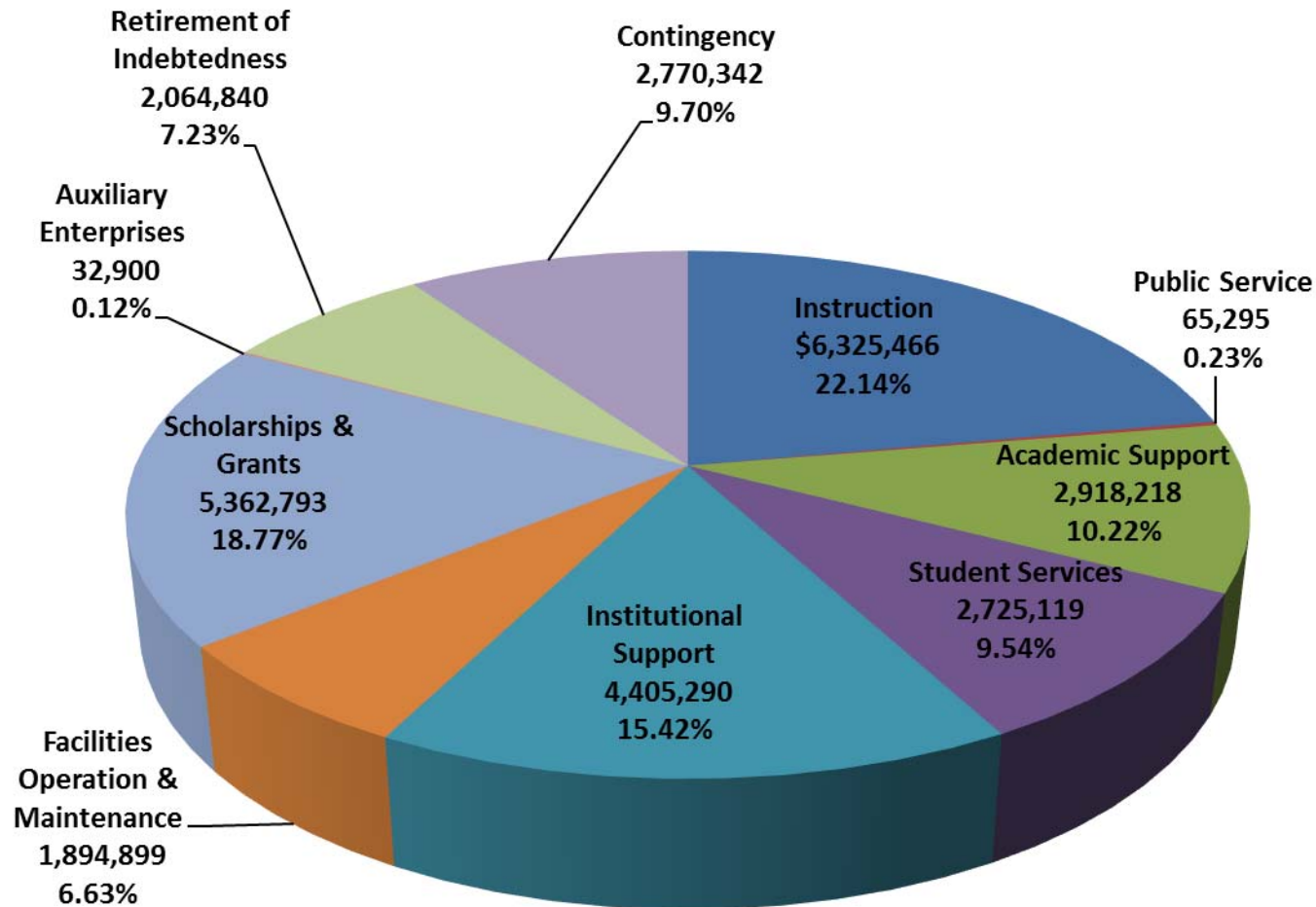
**Expenditures by Program**

**Current:**

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Instruction	\$ 4,956,971	\$1,368,495	\$ -	\$ -	\$ -	\$ 6,325,466
Public Service	65,295	-	-	-	-	65,295
Academic Support	2,345,477	572,741	-	-	-	2,918,218
Student Services	2,070,552	654,566	-	-	-	2,725,119
Institutional Support	4,405,290	-	-	-	-	4,405,290
Facilities Operation & Maintenance	1,657,899	-	-	237,000	-	1,894,899
Scholarships & Grants	189,000	5,173,793	-	-	-	5,362,793
Auxiliary Enterprises	-	-	32,900	-	-	32,900
Retirement of Indebtedness	-	-	-	-	2,064,840	2,064,840
Contingency	2,770,342	-	-	-	-	2,770,342
<b>Total Expenditures</b>	<b>\$18,460,827</b>	<b>\$7,769,596</b>	<b>\$ 32,900</b>	<b>\$ 237,000</b>	<b>\$ 2,064,840</b>	<b>\$28,565,163</b>



# All Funds Expenditures by Program



# All Funds Expenditures by Object

For Years Ended June 30

**Expenditures by Object**

**Current:**

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Personnel Services	11,041,232	1,909,899	-	-	-	12,951,131
Contractual Services	1,467,306	192,355	500	-	-	1,660,161
Supplies	1,193,950	219,502	30,400	-	-	1,443,852
Fixed Charges	786,215	2,125	-	-	-	788,340
Utilities	577,255	2,039	-	-	-	579,294
Travel	158,652	94,160	2,000	-	-	254,812
Improvements Other than Buildings	-	-	-	237,000	-	237,000
Capital Equipment	-	-	-	-	-	-
Retirement of Indebtedness	-	-	-	-	1,785,000	1,785,000
Scholarships	189,000	5,173,458	-	-	-	5,362,458
Miscellaneous/Other	276,875	176,059	-	-	279,840	732,774
Contingency	2,770,342	-	-	-	-	2,770,342
<b>Total Expenditures</b>	<b>18,460,827</b>	<b>7,769,596</b>	<b>32,900</b>	<b>237,000</b>	<b>2,064,840</b>	<b>28,565,163</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>(1,000,000)</b>	-	-	<b>195,200</b>	<b>(31,363)</b>	<b>(836,163)</b>
<b>Beginning fund balance July 1 designated for future spending</b>	<b>5,323,890</b>	-	<b>58,093</b>	<b>9,395,833</b>	<b>178,858</b>	<b>14,956,673</b>
<b>Ending fund balance June 30</b>	<b>4,323,889</b>	-	<b>58,093</b>	<b>9,591,033</b>	<b>147,495</b>	<b>14,120,510</b>
<b>Net change in fund balance</b>	<b>(1,000,000)</b>	-	-	<b>195,200</b>	<b>(31,363)</b>	<b>(836,163)</b>



# Timeline

April 28, 2015

DGB provided with TNT and preliminary budget for review.

May 03, 2015

First publication of notice for budget (online) and TNT hearings.

May 17, 2015

Second publication of notice for budget (newspaper) and TNT hearings.

May 26, 2015

DGB holds TNT hearing, a budget hearing, and a special meeting at which it must adopt the budget for the ensuing fiscal year by roll call vote.