

# Preliminary Budget Presentation

## Fiscal Year 2015

(July 1, 2014 – June 30, 2015)



**DISTRICT GOVERNING BOARD  
WORK SESSION  
APRIL 29, 2014**

# Agenda



- ✓ General Fund
- ✓ Restricted Fund
- ✓ Auxiliary Fund
- ✓ Plant Fund
- ✓ Retirement of Indebtedness
- ✓ All Funds Summary
- ✓ Timeline
- ✓ Truth-in-Taxation Handout



# General Fund FY15 Revenues



For Years Ended June 30

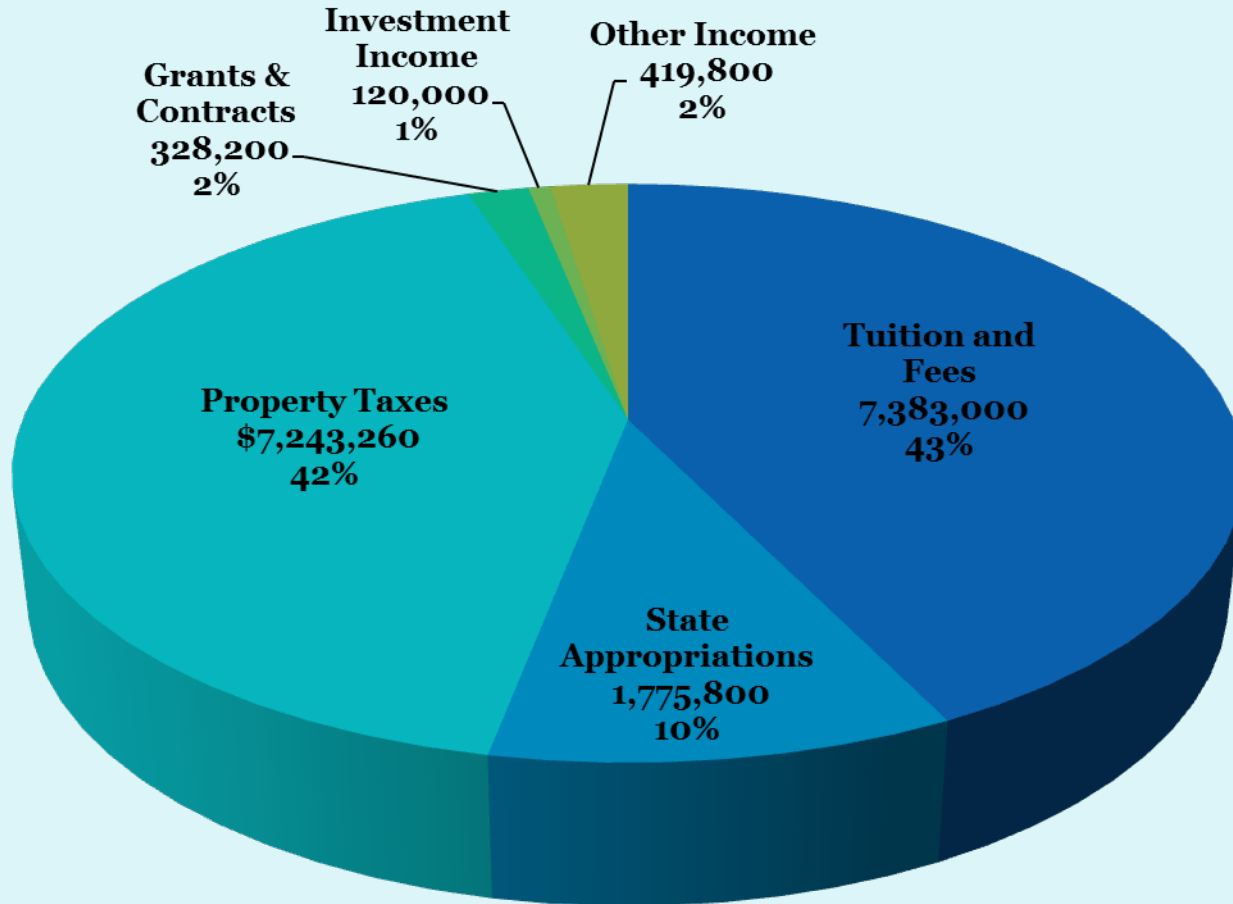
## Revenues

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE	FY14 to FY15 Changes
Tuition and Fees	7,191,680	7,442,652	7,383,000	-0.8%	
State Appropriations	1,847,900	2,080,300	1,775,800	-14.6%	STEM
Property Taxes	\$ 6,772,647	\$ 7,042,484	\$ 7,243,260	2.9%	
Grants & Contracts	166,673	305,991	328,200	7.3%	TAAACCT Indirects
Investment Income	220,413	140,400	120,000	-14.5%	Actual
Other Income	472,227	455,127	419,800	-7.8%	Outside rental
<b>Total Revenues</b>	<b>\$ 16,671,539</b>	<b>\$ 17,466,954</b>	<b>\$ 17,270,060</b>	<b>-1.1%</b>	
<b>Other financing sources (uses)</b>					
Transfer Out	(549,158)	(417,047)	(412,713)	-1.0%	
<b>Total other financing sources (uses)</b>	<b>\$ (549,158)</b>	<b>\$ (417,047)</b>	<b>\$ (412,713)</b>	<b>-1.0%</b>	
<b>Total Revenues and Transfers</b>	<b>\$ 16,122,381</b>	<b>\$ 17,049,907</b>	<b>\$ 16,857,347</b>	<b>-1.1%</b>	



# FY 15 General Fund Budget Revenues

## \$17,270,060



# General Fund Expenditures by Program



For Years Ended June 30

## Expenditures by Program

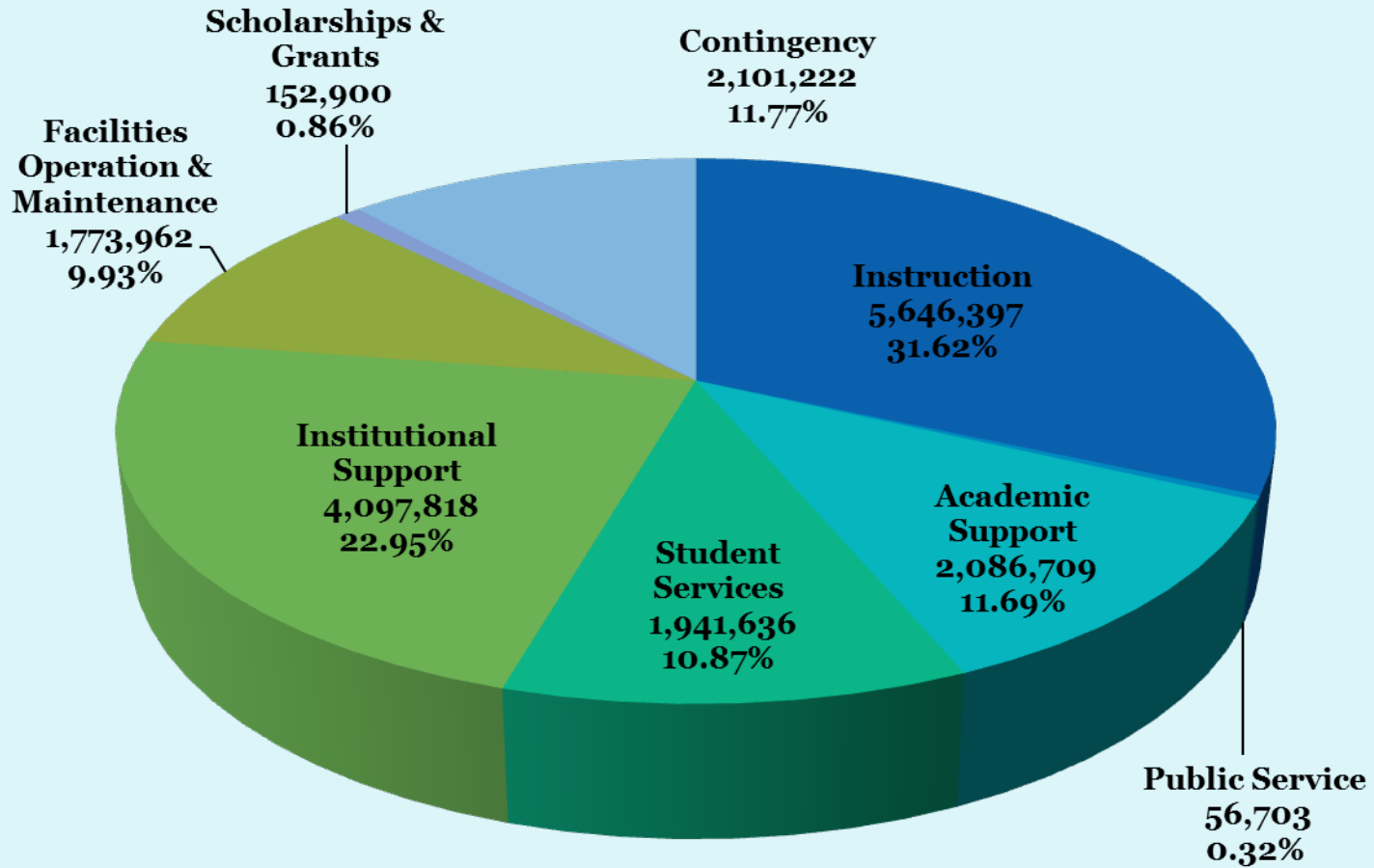
### Current:

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE	FY14 to FY15 Changes
Instruction	5,970,041	6,691,749	5,646,397	-15.6%	Financial Austerity Plan
Public Service	53,463	55,676	56,703	1.8%	
Academic Support	1,520,784	2,060,595	2,086,709	1.3%	
Student Services	1,730,887	1,873,547	1,941,636	3.6%	
Institutional Support	4,420,888	4,690,142	4,097,818	-12.6%	Community Education
Facilities Operation & Maintenance	1,599,879	1,716,178	1,773,962	3.4%	
Scholarships & Grants	168,919	156,000	152,900	-2.0%	
Contingency	-	1,000,000	2,101,222	110.1%	
<b>Total Expenditures</b>	<b>\$ 15,464,861</b>	<b>\$ 18,243,887</b>	<b>\$ 17,857,347</b>	<b>-2.1%</b>	



# FY 15 General Fund Budget Expenditures by Program

## \$17,857,347



# General Fund

## Expenditures by Object



For Years Ended June 30

**Expenditures by Object**

**Current:**

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE	FY14 to FY15 Changes
Personnel Services	11,716,148	12,044,962	11,207,565	-7.0%	Financial Austerity Plan
Contractual Services	1,550,137	1,900,666	1,631,815	-14.1%	Community Education
Supplies	589,670	1,247,775	888,665	-28.8%	STEM
Fixed Charges	703,048	790,865	860,295	8.8%	Maint. Agreements
Utilities	560,180	576,680	590,535	2.4%	
Travel	126,500	169,839	156,550	-7.8%	Financial Austerity Plan
Scholarships	168,919	156,000	152,900	-2.0%	
Miscellaneous/ Other	50,259	357,100	267,800	-25.0%	EQ moved to Supplies
Contingency	-	1,000,000	2,101,222	110.1%	
<b>Total Expenditures</b>	<b>\$ 15,464,861</b>	<b>\$ 18,243,887</b>	<b>\$ 17,857,347</b>	<b>-2.1%</b>	
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ 657,520</b>	<b>\$ (1,193,980)</b>	<b>\$ (1,000,000)</b>	<b>-16.2%</b>	
<b>Beginning fund balance July 1 designated for future spending</b>	<b>\$ 4,958,735</b>	<b>\$ 5,616,255</b>	<b>\$ 4,422,275</b>	<b>-21.3%</b>	
<b>Ending fund balance June 30</b>	<b>\$ 5,616,255</b>	<b>\$ 4,422,275</b>	<b>\$ 3,422,275</b>	<b>-22.6%</b>	
<b>Net change in fund balance</b>	<b>\$ 657,520</b>	<b>\$ (1,193,980)</b>	<b>\$ (1,000,000)</b>	<b>-16.2%</b>	



# Restricted Funds Revenues



For Years Ended June 30

## Revenues

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE
Tuition and Fees	\$ 5,564	\$ 6,000	\$ 6,000	0.0%
State Appropriation STEM			426,900	
Federal Grants and Contracts	6,145,827	6,212,501	7,468,122	20.2%
State Grants and Contracts	-	456,293	609,022	33.5%
Private Grants and Contracts	11,136	21,361	10,585	-50.4%
<b>Total Revenues</b>	<b>\$ 6,162,528</b>	<b>\$6,696,155</b>	<b>\$ 8,520,629</b>	<b>27.2%</b>
<b>Other financing sources (uses)</b>				
Transfer In	70,760	64,647	37,913	-41.4%
<b>Total other financing sources (uses)</b>	<b>\$ 70,760</b>	<b>\$ 64,647</b>	<b>\$ 37,913</b>	<b>-41.4%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 6,233,288</b>	<b>\$6,760,802</b>	<b>\$ 8,558,542</b>	<b>26.6%</b>

FY14 to FY15  
Changes

STEM  
TAACCCT Grant  
ADE

Financial Austerity Plan





# Grant Revenue Summary



Activity	Budgeted Revenue
ADE	295,886
AZ Workforce Development	391,109
B2B	22,525
Basic Grant	217,598
Financial Aid, SEOG, FWS, AZLeap	5,257,364
First Things First	60,000
Programs of Study	20,000
SBDC	58,404
STEM	426,900
TAACCCT	1,568,749
TRIO	202,095
<b>Grand Total</b>	<b>8,520,629</b>

# Restricted Funds

## Expenditures by Program and Object

For Years Ended June 30

### Expenditures by Program

#### Current:

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE
Instruction	1,084,833	1,161,981	1,305,395	12.3%
Public Service	224,322	169,063	85,903	-49.2%
Academic Support	30,147	445,757	1,245,243	179.4%
Student Services	346,382	560,842	748,208	33.4%
Scholarships & Grants	4,547,604	4,423,159	5,173,793	17.0%

#### Total Expenditures

<b>\$ 6,233,288</b>	<b>\$6,760,802</b>	<b>\$ 8,558,542</b>	<b>26.6%</b>
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### Expenditures by Object

#### Current:

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE
Personnel Services	1,343,133	1,640,959	1,856,954	13.2%
Contractual Services	22,403	134,535	343,575	155.4%
Supplies	126,305	217,788	311,115	42.9%
Fixed Charges	1,400	24,856	15,130	-39.1%
Utilities	582	1,005	1,905	89.6%
Travel	49,816	65,125	95,347	46.4%
Capital Equipment	70,278	43,525	442,604	916.9%
Scholarships	4,555,511	4,436,379	5,182,471	16.8%
Miscellaneous/Other	63,861	196,630	309,442	0.0%

#### Total Expenditures

<b>\$ 6,233,288</b>	<b>\$6,760,802</b>	<b>\$ 8,558,542</b>	<b>26.6%</b>
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Excess of revenues and other sources  
over/(under) expenditures

<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
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\*FY13 Actuals excludes \$3,942,643 in Direct Loans

\*FY14 Budget Excludes \$4 mil in Direct Loans

\*FY15 Budget Excludes \$4 mil in Direct Loans



# Auxiliary Funds Revenues



For Years Ended June 30

## Revenues

Private Grants and Contracts

Sales & Services

## Total Revenues

## Other financing sources (uses)

Transfer In

## Total other financing sources (uses)

## Total Revenues and Transfers

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE
Private Grants and Contracts	\$ -	\$ -	\$ 7,000	0.0%
Sales & Services	30,427	28,200	22,400	-20.6%
<b>Total Revenues</b>	<b>\$ 30,427</b>	<b>\$ 28,200</b>	<b>\$ 29,400</b>	<b>4.3%</b>
<b>Other financing sources (uses)</b>				
Transfer In	12,000	12,000	12,000	0.0%
<b>Total other financing sources (uses)</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>0.0%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 42,427</b>	<b>\$ 40,200</b>	<b>\$ 41,400</b>	<b>3.0%</b>

Activity	Budgeted Revenue
English Dictionaries	100
Math Calculators	4,700
Vending	17,600
Educational Rewards Program - CTE	7,000
<b>Grand Total</b>	<b>29,400</b>



# Auxiliary Funds

## Expenditures by Program and Object



For Years Ended June 30

**Current:**

Auxiliary Enterprises

**Total Expenditures**

**Expenditures by Object**

**Current:**

Personnel Services

Contractual Services

Supplies

Fixed Charges

Utilities

Travel

Scholarships

**Total Expenditures**

**Excess of revenues and other sources  
over/(under) expenditures**

**Beginning fund balance July 1**

**designated for future spending**

**Ending fund balance June 30**

**Net change in fund balance**

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE
Auxiliary Enterprises	47,934	40,200	41,400	3.0%
<b>Total Expenditures</b>	<b>\$ 47,934</b>	<b>\$ 40,200</b>	<b>\$ 41,400</b>	<b>3.0%</b>
<b>Expenditures by Object</b>				
<b>Current:</b>				
Personnel Services	1,185	3,250	3,248	-0.1%
Contractual Services	1,256	1,650	1,000	-39.4%
Supplies	42,208	30,600	31,350	2.5%
Fixed Charges	-	275	-	-100.0%
Utilities	15	50	50	0.0%
Travel	1,919	3,625	2,000	-44.8%
Scholarships	1,350	750	3,752	400.3%
<b>Total Expenditures</b>	<b>\$ 47,934</b>	<b>\$ 40,200</b>	<b>\$ 41,400</b>	<b>3.0%</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ (5,507)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Beginning fund balance July 1 designated for future spending</b>	<b>\$ 61,822</b>	<b>\$ 56,315</b>	<b>\$ 56,315</b>	<b>0.0%</b>
<b>Ending fund balance June 30</b>	<b>\$ 56,315</b>	<b>\$ 56,315</b>	<b>\$ 56,315</b>	<b>0.0%</b>
<b>Net change in fund balance</b>	<b>\$ (5,507)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>



# Plant Funds Revenues



For Years Ended June 30

## Revenues

Tuition & Fees

Grants & Contracts

Other Income

## Total Revenues

## Other financing sources (uses)

Transfer In

Transfer Out

## Total other financing sources (uses)

## Total Revenues and Transfers

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE
Tuition & Fees	\$ 193,185	\$ -	\$ -	0.0%
Grants & Contracts	1,000,000	-	19,100	0.0%
Other Income		-	-	
<b>Total Revenues</b>	<b>\$ 1,193,185</b>	<b>\$ -</b>	<b>\$ 19,100</b>	<b>\$ -</b>
<b>Other financing sources (uses)</b>				
Transfer In	466,398	340,400	362,800	6.6%
Transfer Out		-	-	0.0%
<b>Total other financing sources (uses)</b>	<b>\$ 466,398</b>	<b>\$ 340,400</b>	<b>\$ 362,800</b>	<b>-6.6%</b>
<b>Total Revenues and Transfers</b>	<b>\$ 1,659,583</b>	<b>\$ 340,400</b>	<b>\$ 381,900</b>	<b>12.2%</b>

### Changes FY14 to FY15

Non-Capitalized Deferred Maintenance moved to GF



# Plant Funds

## Expenditures by Program and Object



For Years Ended June 30

**Expenditures by Program**

*Current:*

Instruction  
 Academic Support  
 Institutional Support  
 Facilities Operation & Maintenance

**Total Expenditures**

**Expenditures by Object**

*Current:*

Contractual Services  
 Supplies  
 Fixed Charges  
 Improvements Other than Buildings  
 Capital Equipment

**Total Expenditures**

**Excess of revenues and other sources  
 over/(under) expenditures**

**Beginning fund balance July 1**

designated for future spending

**Ending fund balance June 30**

**Net change in fund balance**

	<b>2012-2013 ACTUAL</b>	<b>2013-2014 BUDGET</b>	<b>2014-2015 BUDGET</b>	<b>FY14 to FY15 % CHANGE</b>
Instruction	9,998	-	-	
Academic Support	39,868	-	-	
Institutional Support	255,231	2,000	-	-100.0%
Facilities Operation & Maintenance	498,197	237,900	319,500	34.3%
<b>Total Expenditures</b>	<b>\$ 803,295</b>	<b>\$ 239,900</b>	<b>\$ 319,500</b>	<b>33.2%</b>
Contractual Services	23,644	-	-	0.0%
Supplies	326,875	2,000	-	0.0%
Fixed Charges	36,713	-	-	0.0%
Improvements Other than Buildings	307,188	237,900	319,500	34.3%
Capital Equipment	108,876	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 803,295</b>	<b>\$ 239,900</b>	<b>\$ 319,500</b>	<b>33.2%</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ 856,288</b>	<b>\$ 100,500</b>	<b>\$ 62,400</b>	<b>-37.9%</b>
<b>Beginning fund balance July 1 designated for future spending</b>	<b>\$ 8,278,909</b>	<b>\$ 9,135,197</b>	<b>\$ 9,235,697</b>	<b>1.1%</b>
<b>Ending fund balance June 30</b>	<b>\$ 9,135,197</b>	<b>\$ 9,235,697</b>	<b>\$ 9,298,097</b>	<b>0.7%</b>
<b>Net change in fund balance</b>	<b>\$ 856,288</b>	<b>\$ 100,500</b>	<b>\$ 62,400</b>	<b>-37.9%</b>



# Plant Fund – Planned Activities



Activity	Deferred Maintenance	Capital	Total
4th St. - HVAC	8,500		8,500
4th St. - Roofing over shop area	81,500		81,500
LT - Continued Ceramic Room Modification		50,000	50,000
LT - Fire Suppression for IT Computer Room		48,000	48,000
LT - Freezer Box		5,200	5,200
LT - Parking Lot Chip Seal	107,200		107,200
LT - Telescope		19,100	19,100
<b>Grand Total</b>	<b>197,200</b>	<b>122,300</b>	<b>319,500</b>



# Retirement of Indebtedness Fund



For Years Ended June 30

	2012-2013 ACTUAL	2013-2014 BUDGET	2014-2015 BUDGET	FY14 to FY15 % CHANGE
<b>Revenues</b>				
Property Taxes	\$1,845,133	\$1,905,340	\$1,946,402	2.2%
Other Revenue	35,349	47,868	42,137	-12.0%
<b>Total Revenues</b>	<b>\$1,880,482</b>	<b>\$1,953,208</b>	<b>\$1,988,539</b>	<b>1.8%</b>
<b>Other financing sources (uses)</b>				
Transfer In	-	-	-	0.0%
Transfer Out	(46,952)	-	-	0.0%
<b>Total other financing sources (uses)</b>	<b>\$ (46,952)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Total Revenues and Transfers</b>	<b>\$1,833,530</b>	<b>\$1,953,208</b>	<b>\$1,988,539</b>	<b>1.8%</b>
<b>Expenditures by Program</b>				
<i>Current:</i>				
Retirement of Indebtedness	1,975,536	2,015,708	2,045,539	1.5%
<b>Total Expenditures</b>	<b>\$1,975,536</b>	<b>\$2,015,708</b>	<b>\$2,045,539</b>	<b>1.5%</b>
<b>Expenditures by Object</b>				
<i>Current:</i>				
Retirement of Indebtedness	1,545,000	1,620,000	1,690,000	4.3%
Miscellaneous	430,536	395,708	355,539	-10.2%
<b>Total Expenditures</b>	<b>\$1,975,536</b>	<b>\$2,015,708</b>	<b>\$2,045,539</b>	<b>1.5%</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ (142,005)</b>	<b>\$ (62,500)</b>	<b>\$ (57,000)</b>	
<b>Beginning fund balance July 1</b>				
designated for future spending	\$ 524,737	\$ 382,732	\$ 320,232	-16.3%
<b>Ending fund balance June 30</b>	<b>\$ 382,732</b>	<b>\$ 320,232</b>	<b>\$ 263,232</b>	<b>-17.8%</b>
<b>Net change in fund balance</b>	<b>\$ (142,005)</b>	<b>\$ (62,500)</b>	<b>\$ (57,000)</b>	<b>-8.8%</b>





# All Funds Revenues



For Years Ended June 30

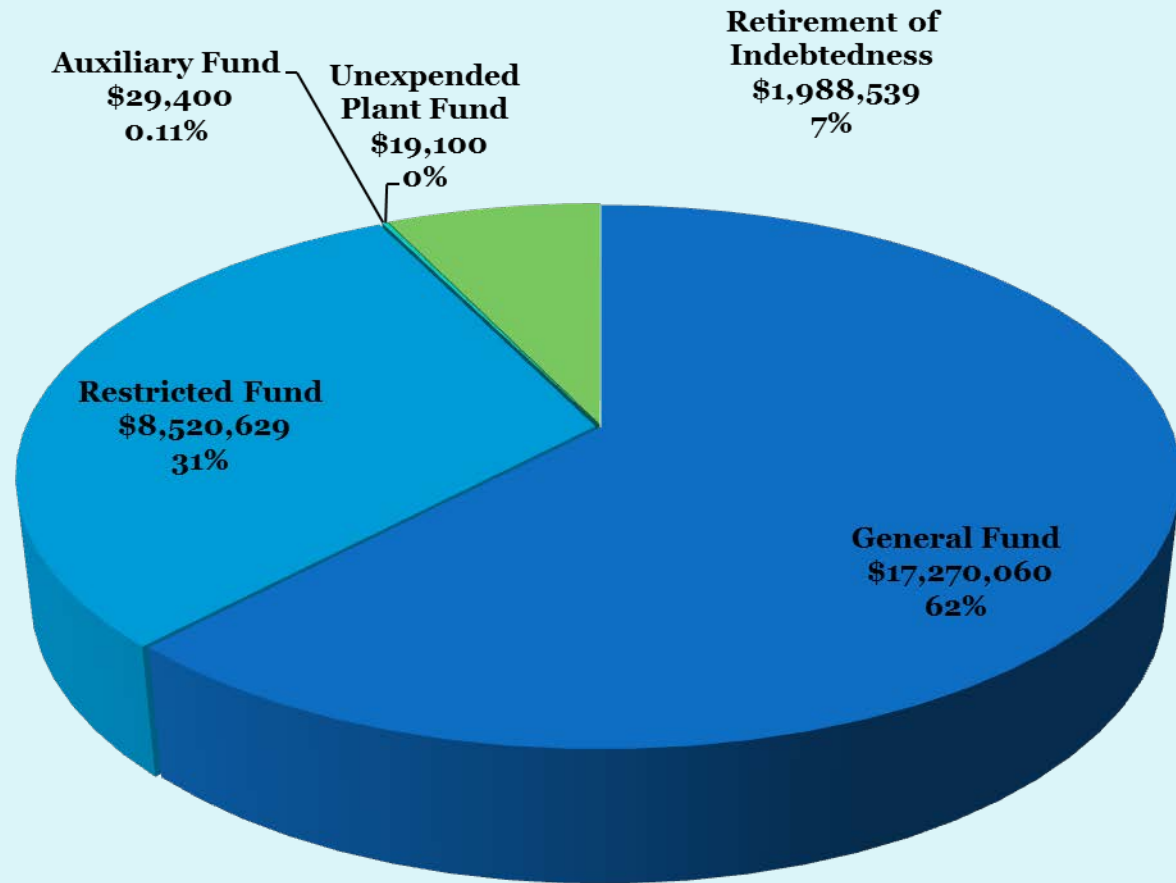
**Revenues**

	<b>General Fund</b>	<b>Restricted Fund</b>	<b>Auxiliary Fund</b>	<b>Unexpended Plant Fund</b>	<b>Retirement of Indebtedness</b>	<b>Total All Funds</b>
Property Taxes	\$ 7,243,260	\$ -	\$ -	\$ -	\$ 1,946,402	\$ 9,189,662
State Appropriations	1,775,800	426,900	-	-	-	2,202,700
Grants & Contracts	328,200	8,087,729	7,000	19,100	-	8,442,029
Tuition & Fees	7,383,000	6,000	-	-	-	7,389,000
Sales & Services	-	-	22,400	-	-	22,400
Investment Income	120,000	-	-	-	-	120,000
Other Income	419,800	-	-	-	42,137	461,937
<b>Total Revenues</b>	<b>\$17,270,060</b>	<b>\$ 8,520,629</b>	<b>\$ 29,400</b>	<b>\$ 19,100</b>	<b>\$ 1,988,539</b>	<b>\$27,827,728</b>
<b>Other financing sources (uses)</b>						
Transfer In	-	37,913	12,000	362,800	-	412,713
Transfer Out	(412,713)	-	-	-	-	(412,713)
<b>Total other financing sources (uses)</b>	<b>\$ (412,713)</b>	<b>\$ 37,913</b>	<b>\$ 12,000</b>	<b>\$ 362,800</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenues and Transfers</b>	<b>\$16,857,347</b>	<b>\$ 8,558,542</b>	<b>\$ 41,400</b>	<b>\$ 381,900</b>	<b>\$ 1,988,539</b>	<b>\$27,827,728</b>



# FY 15 All Funds Budget Revenues

## \$27,808,628



# All Funds

## Expenditures by Program



For Years Ended June 30

### Expenditures by Program

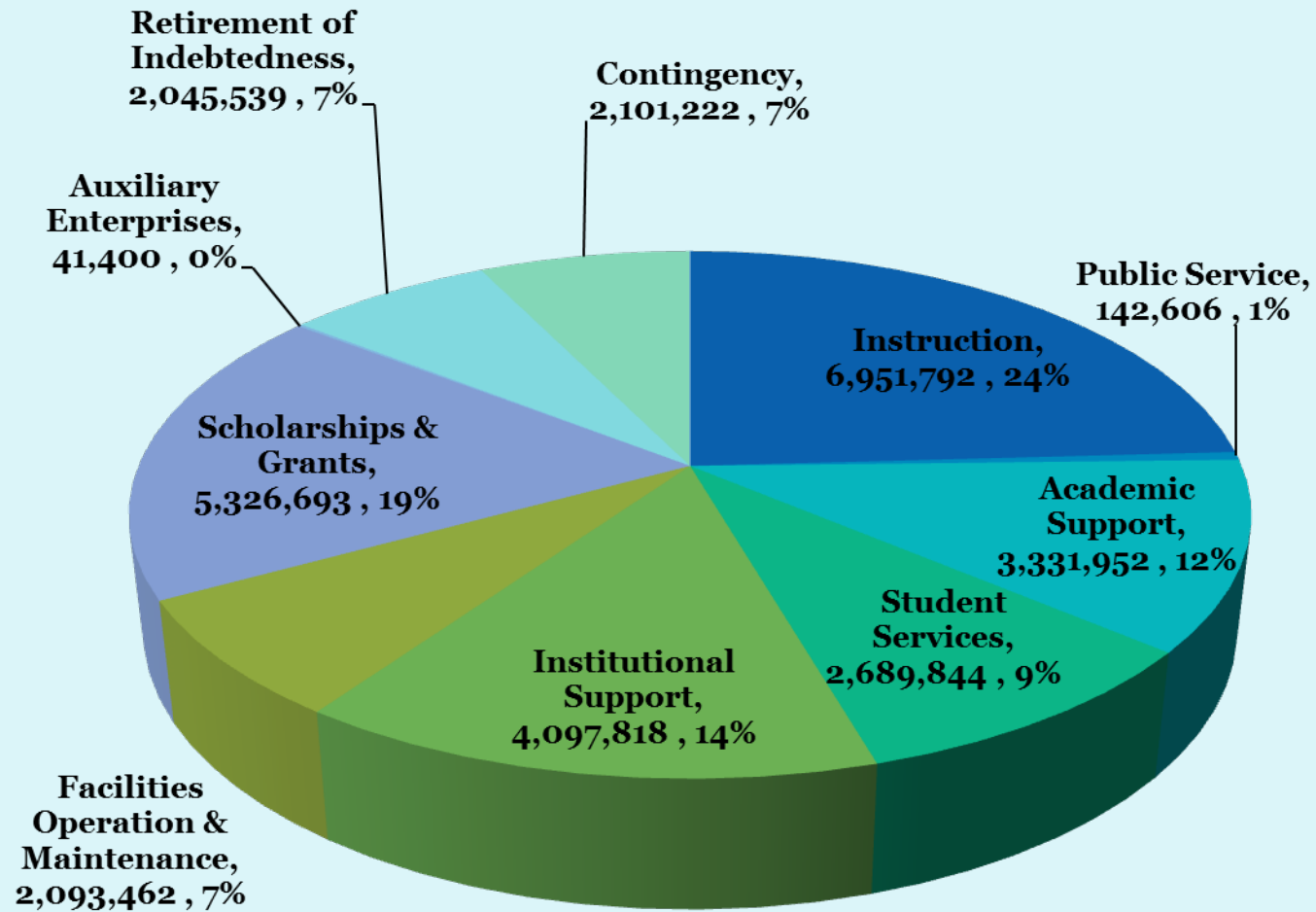
#### Current:

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Instruction	5,646,397	1,305,395	-	-	-	6,951,792
Public Service	56,703	85,903	-	-	-	142,606
Academic Support	2,086,709	1,245,243	-	-	-	3,331,952
Student Services	1,941,636	748,208	-	-	-	2,689,844
Institutional Support	4,097,818	-	-	-	-	4,097,818
Facilities Operation & Maintenance	1,773,962	-	-	319,500	-	2,093,462
Scholarships & Grants	152,900	5,173,793	-	-	-	5,326,693
Auxiliary Enterprises	-	-	41,400	-	-	41,400
Retirement of Indebtedness	-	-	-	-	2,045,539	2,045,539
Contingency	2,101,222	-	-	-	-	2,101,222
<b>Total Expenditures</b>	<b>\$17,857,347</b>	<b>\$ 8,558,542</b>	<b>\$ 41,400</b>	<b>\$ 319,500</b>	<b>\$ 2,045,539</b>	<b>\$28,822,328</b>



# FY 15 All Funds Budget Expenditures by Programs

## \$28,822,328



# All Funds

## Expenditures by Object



For Years Ended June 30

### Expenditures by Object

#### Current:

	General Fund	Restricted Fund	Auxiliary Fund	Unexpended Plant Fund	Retirement of Indebtedness	Total All Funds
Personnel Services	11,207,565	1,856,954	3,248	-	-	13,067,767
Contractual Services	1,631,815	343,575	1,000	-	-	1,976,390
Supplies	888,665	311,115	31,350	-	-	1,231,130
Fixed Charges	860,295	15,130	-	-	-	875,425
Utilities	590,535	1,905	50	-	-	592,490
Travel	156,550	95,347	2,000	-	-	253,897
Improvements Other than Buildings	-	-	-	319,500	-	319,500
Capital Equipment	-	442,604	-	-	-	442,604
Retirement of Indebtedness	-	-	-	-	1,690,000	1,690,000
Scholarships	152,900	5,182,471	3,752	-	-	5,339,123
Miscellaneous/Other	267,800	309,442	-	-	355,539	932,781
Contingency	2,101,222	-	-	-	-	2,101,222
<b>Total Expenditures</b>	<b>\$17,857,347</b>	<b>\$ 8,558,542</b>	<b>\$ 41,400</b>	<b>\$ 319,500</b>	<b>\$ 2,045,539</b>	<b>\$28,822,328</b>
<b>Excess of revenues and other sources over/(under) expenditures</b>	<b>\$ (1,000,000)</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 62,400</b>	<b>\$ (57,000)</b>	<b>\$ (994,600)</b>
<b>Beginning fund balance July 1 designated for future spending</b>	<b>\$ 4,422,275</b>	<b>\$ -</b>	<b>\$ 56,315</b>	<b>\$ 9,235,697</b>	<b>\$ 320,232</b>	<b>\$14,034,519</b>
<b>Ending fund balance June 30</b>	<b>3,422,275</b>	<b>-</b>	<b>56,315</b>	<b>9,298,097</b>	<b>263,232</b>	<b>13,039,919</b>
<b>Net change in fund balance</b>	<b>\$ (1,000,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,400</b>	<b>\$ (57,000)</b>	<b>\$ (994,600)</b>



# Timeline



**April 29, 2014**

DGB provided with TNT and preliminary budget for review.

**May 04, 2014**

First publication of notice for budget (online) and TNT hearings.

**May 18, 2014**

Second publication of notice for budget (newspaper) and TNT hearings.

**May 27, 2014**

DGB holds TNT hearing, a budget hearing, and a special meeting at which it must adopt the budget for the ensuing fiscal year by roll call vote.