

OFFICIAL BUDGET FORMS
COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
FISCAL YEAR 2015

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2015
SUMMARY OF BUDGET DATA**

| | Budget 2015 | Budget 2014 | Increase/Decrease From Budget 2014 To Budget 2015 | |
|--|------------------------|------------------------|--|--------------|
| | | | Amount | % |
| I. CURRENT GENERAL AND PLANT FUNDS | | | | |
| A. Expenditures: | | | | |
| Current General Fund | \$ 17,857,347 | \$ 18,243,887 | \$ (386,540) | -2.1% |
| Unexpended Plant Fund | 319,500 | 239,900 | 79,600 | 33.2% |
| Retirement of Indebtedness Plant Fund | 2,045,539 | 2,015,708 | 29,831 | 1.5% |
| TOTAL | \$ 20,222,386 | \$ 20,499,495 | \$ (277,109) | -1.4% |
| B. Expenditures Per Full-Time Student Equivalent (FTSE): | | | | |
| Current General Fund | \$ 8,503 /FTSE | \$ 8,688 /FTSE | \$ (184) /FTSE | -2.1% |
| Unexpended Plant Fund | \$ 152 /FTSE | \$ 114 /FTSE | \$ 38 /FTSE | 33.2% |
| Projected FTSE Count | 2,100 | 2,100 | | |
| II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION | | | | |
| Employee Salaries and Hourly Costs | \$ 10,094,449 | \$ 10,596,856 | \$ (502,407) | -4.7% |
| Retirement Costs | 827,213 | 869,301 | (42,088) | -4.8% |
| Healthcare Costs | 658,164 | 799,369 | (141,205) | -17.7% |
| Other Benefit Costs | 1,487,941 | 1,423,650 | 64,291 | 4.5% |
| TOTAL | \$ 13,067,767 | \$ 13,689,176 | \$ (621,409) | -4.5% |
| III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES | | | | |
| A. Amount Levied: | | | | |
| Primary Tax Levy | \$ 7,243,259 | \$ 7,042,484 | \$ 200,775 | 2.9% |
| Secondary Tax Levy | 1,946,402 | 1,905,340 | 41,062 | 2.2% |
| TOTAL LEVY | \$ 9,189,661 | \$ 8,947,824 | \$ 241,837 | 2.7% |
| B. Rates Per \$100 Net Assessed Valuation: | | | | |
| Primary Tax Rate | 0.4788 | 0.4636 | 0.0152 | 3.3% |
| Secondary Tax Rate | 0.1268 | 0.1243 | 0.0025 | 2.0% |
| TOTAL RATE | 0.6056 | 0.5879 | 0.0177 | 3.0% |
| IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2015 PURSUANT TO A.R.S. §42-17051 | | | \$ 7,243,259 | |
| V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051 | | | \$ _____ | |

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2015
RESOURCES**

| | CURRENT FUNDS | | | PLANT FUNDS | | Other Funds 2015 | Total All Funds 2015 | Total All Funds 2014 | % Increase/ Decrease |
|--|----------------------|-------------------------|------------------------|-------------------------------|------------------------------------|---------------------|-------------------------|-------------------------|-------------------------|
| | General Fund 2015 | Restricted Fund 2015 | Auxiliary Fund 2015 | Unexpended Plant Fund 2015 | Retirement of Indebtedness 2015 | | | | |
| BEGINNING BALANCES-July 1* | | | | | | | | | |
| Restricted | \$ | \$ | \$ | \$ | \$ 320,232 | \$ | \$ 320,232 | \$ 434,737 | -26.3% |
| Unrestricted | 4,422,275 | | 56,315 | 9,235,697 | | | 13,714,287 | 12,125,902 | 13.1% |
| Total Beginning Balances | \$ 4,422,275 | \$ | \$ 56,315 | \$ 9,235,697 | \$ 320,232 | \$ | \$ 14,034,519 | \$ 12,560,639 | 11.7% |
| REVENUES AND OTHER INFLOWS | | | | | | | | | |
| Student Tuition and Fees | | | | | | | | | |
| General Tuition | \$ 5,614,200 | \$ 6,000 | \$ | \$ | \$ | \$ | \$ 5,620,200 | \$ 5,121,500 | 9.7% |
| Out-of-District Tuition | 175,000 | | | | | | 175,000 | 175,000 | |
| Out-of-State Tuition | 856,400 | | | | | | 856,400 | 654,200 | 30.9% |
| Student Fees | 685,400 | | | | | | 685,400 | 1,439,952 | -52.4% |
| Tuition and Fee Remissions or Waivers | 52,000 | | | | | | 52,000 | 58,000 | -10.3% |
| State Appropriations | | | | | | | | | |
| Maintenance Support | 1,775,800 | | | | | | 1,775,800 | 1,840,400 | -3.5% |
| Equalization Aid | | | | | | | | | |
| Capital Support | | 426,900 | | | | | 426,900 | 239,900 | 77.9% |
| Property Taxes | | | | | | | | | |
| Primary Tax Levy | 7,243,260 | | | | | | 7,243,260 | 7,042,484 | 2.9% |
| Secondary Tax Levy | | | | | 1,946,402 | | 1,946,402 | 1,905,340 | 2.2% |
| Gifts, Grants, and Contracts | 328,200 | 7,696,620 | 7,000 | 19,100 | | | 8,050,920 | 6,617,699 | 21.7% |
| Sales and Services | | | 22,400 | | | | 22,400 | 28,200 | -20.6% |
| Investment Income | 120,000 | | | | | | 120,000 | 140,400 | -14.5% |
| State Shared Sales Tax | | 391,109 | | | | | 391,109 | 378,447 | 3.3% |
| Other Revenues | 419,800 | | | | 42,137 | | 461,937 | 502,995 | -8.2% |
| Proceeds from Sale of Bonds | | | | | | | | | |
| Total Revenues and Other Inflows | \$ 17,270,060 | \$ 8,520,629 | \$ 29,400 | \$ 19,100 | \$ 1,988,539 | \$ | \$ 27,827,728 | \$ 26,144,517 | 6.4% |
| TRANSFERS | | | | | | | | | |
| Transfers In | | 37,913 | 12,000 | 362,800 | | | 412,713 | 417,047 | -1.0% |
| (Transfers Out) | (412,713) | | | | | | (412,713) | (417,047) | -1.0% |
| Total Transfers | (412,713) | 37,913 | 12,000 | 362,800 | | | | | |
| Less: | | | | | | | | | |
| Stabilization | (3,422,275) | | | (5,760,875) | | | (9,183,150) | (2,718,310) | 237.8% |
| Future expenditures | | | (56,315) | (3,537,222) | | | (3,593,537) | (8,314,112) | -56.8% |
| Restricted | | | | | (263,232) | | (263,232) | (372,237) | -29.3% |
| Total Resources Available for the Budget Year | \$ 17,857,347 | \$ 8,558,542 | \$ 41,400 | \$ 319,500 | \$ 2,045,539 | \$ | \$ 28,822,328 | \$ 27,300,497 | 5.6% |

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2015
EXPENDITURES AND OTHER OUTFLOWS**

| | CURRENT FUNDS | | | PLANT FUNDS | | Other Funds 2015 | Total All Funds 2015 | Total All Funds 2014 | % Increase/ Decrease |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
| | General Fund 2015 | Restricted Fund 2015 | Auxiliary Fund 2015 | Unexpended Plant Fund 2015 | Retirement of Indebtedness 2015 | | | | |
| TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B) | \$ 17,857,347 | \$ 8,558,542 | \$ 41,400 | \$ 319,500 | \$ 2,045,539 | \$ | \$ 28,822,328 | \$ 27,300,497 | 5.6% |
| EXPENDITURES AND OTHER OUTFLOWS | | | | | | | | | |
| Instruction | \$ 5,646,397 | \$ 1,305,395 | \$ | \$ | \$ | \$ | \$ 6,951,792 | \$ 7,853,730 | -11.5% |
| Public Service | 56,703 | 85,903 | | | | | 142,606 | 224,739 | -36.5% |
| Academic Support | 2,086,709 | 1,245,243 | | | | | 3,331,952 | 2,506,352 | 32.9% |
| Student Services | 1,941,636 | 748,208 | | | | | 2,689,844 | 2,434,389 | 10.5% |
| Institutional Support (Administration) | 4,097,818 | | | | | | 4,097,818 | 4,692,142 | -12.7% |
| Operation and Maintenance of Plant | 1,773,962 | | | 319,500 | | | 2,093,462 | 1,954,078 | 7.1% |
| Scholarships | 152,900 | 5,173,793 | | | | | 5,326,693 | 4,579,159 | 16.3% |
| Auxiliary Enterprises | | | 41,400 | | | | 41,400 | 40,200 | 3.0% |
| Capital Assets | | | | | | | | | |
| Debt Service-General Obligation Bonds | | | | | 2,045,539 | | 2,045,539 | 2,015,708 | 1.5% |
| Debt Service-Other Long Term Debt | | | | | | | | | |
| Other Expenditures | | | | | | | | | |
| Contingency | 2,101,222 | | | | | | 2,101,222 | 1,000,000 | 110.1% |
| Total Expenditures and Other Outflows | \$ 17,857,347 | \$ 8,558,542 | \$ 41,400 | \$ 319,500 | \$ 2,045,539 | \$ | \$ 28,822,328 | \$ 27,300,497 | 5.6% |